



murchisonshire

Ancient land under brilliant skies

Ordinary Council Meeting

23 June 2022

Agenda Attachments

SHIRE OF MURCHISON

MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 31 May 2022

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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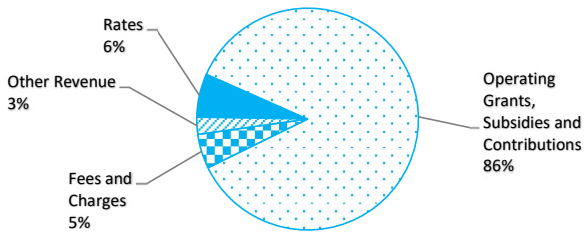
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MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 MAY 2022

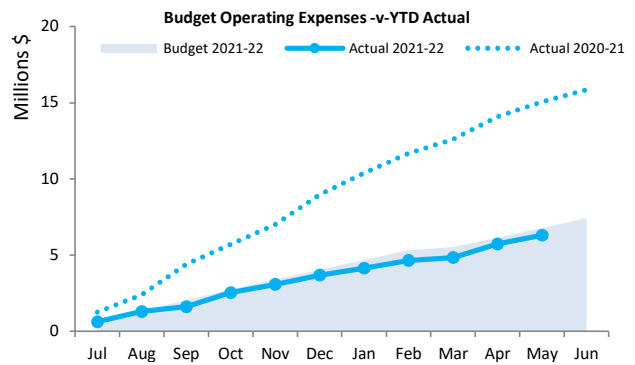
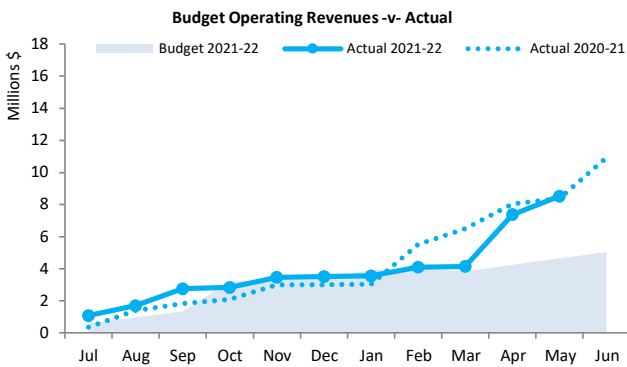
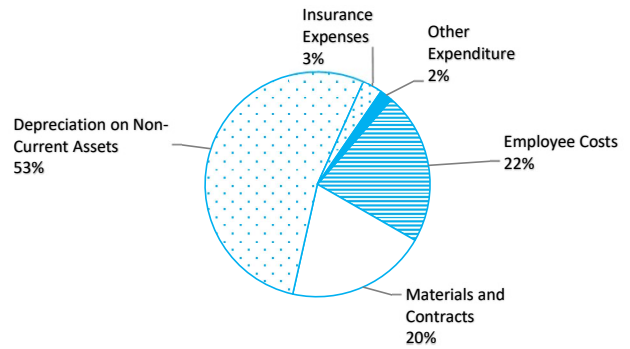
SUMMARY INFORMATION - GRAPHS

OPERATING ACTIVITIES

OPERATING REVENUE

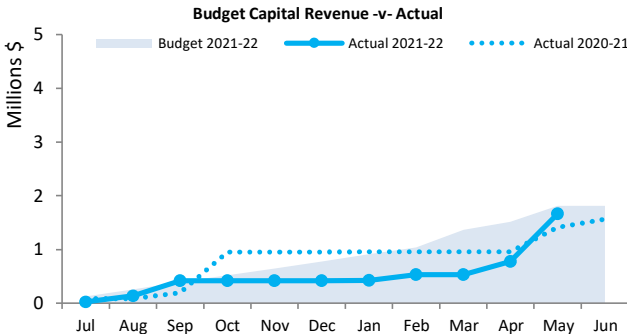


OPERATING EXPENSES

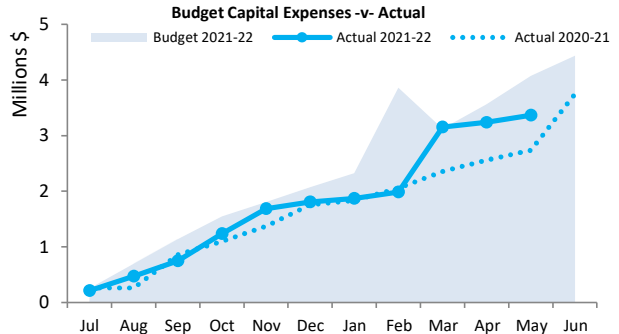


INVESTING ACTIVITIES

CAPITAL REVENUE



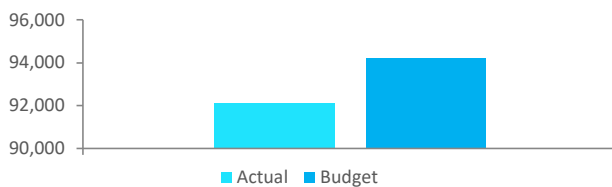
CAPITAL EXPENSES



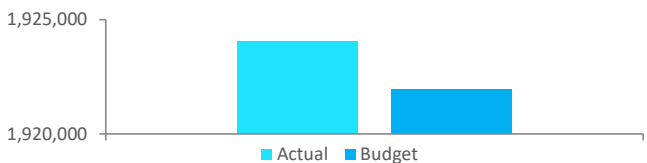
FINANCING ACTIVITIES

BORROWINGS

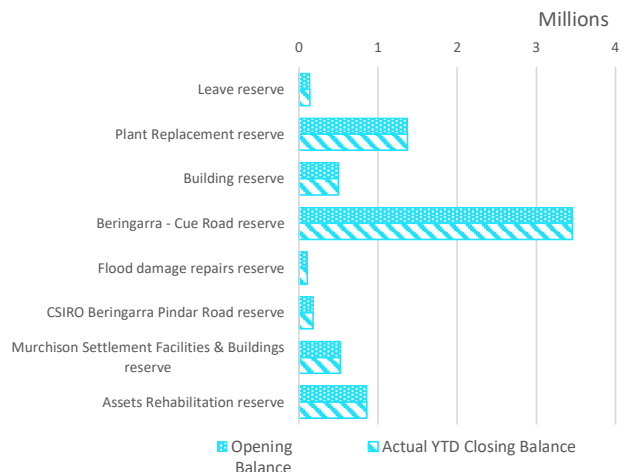
Principal Repayments



Principal Outstanding



RESERVES



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 MAY 2022

EXECUTIVE SUMMARY

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	(\$0.02 M)	(\$0.02 M)	(\$0.02 M)	\$0.00 M
Closing	\$0.58 M	\$2.40 M	\$4.87 M	\$2.47 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$12.24 M	% of total
Unrestricted Cash	\$5.11 M	41.7%
Restricted Cash	\$7.13 M	58.3%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$0.89 M	% Outstanding
Trade Payables	\$0.22 M	
0 to 30 Days		65.5%
30 to 90 Days		20.1%
Over 90 Days		14.4%

Refer to Note 5 - Payables

Receivables		
	\$0.39 M	% Collected
Rates Receivable	\$0.06 M	92.8%
Trade Receivable	\$0.33 M	% Outstanding
30 to 90 Days		0.0%
Over 90 Days		88.8%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$1.30 M	\$1.30 M	\$5.57 M	\$4.27 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$0.54 M	% Variance
YTD Budget	\$0.54 M	0.0%

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions		
YTD Actual	\$7.34 M	% Variance
YTD Budget	\$3.39 M	116.5%

Refer to Note 12 - Operating Grants and Contributions

Fees and Charges		
YTD Actual	\$0.43 M	% Variance
YTD Budget	\$0.49 M	(12.5%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.57 M)	(\$2.40 M)	(\$2.59 M)	(\$0.19 M)

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.01 M	%
Amended Budget	\$0.05 M	10.4%

Refer to Note 7 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$3.37 M	% Spent
Amended Budget	\$4.44 M	75.9%

Refer to Note 8 - Capital Acquisitions

Capital Grants		
YTD Actual	\$0.78 M	% Received
Amended Budget	\$1.81 M	42.7%

Refer to Note 8 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$1.86 M	\$3.52 M	\$1.90 M	(\$1.61 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.09 M
Interest expense	\$0.02 M
Principal due	\$1.92 M

Refer to Note 9 - Borrowings

Reserves	
Reserves balance	\$7.13 M
Interest earned	\$0.00 M

Refer to Note 10 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 MAY 2022**

STATUTORY REPORTING PROGRAMS

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES
GOVERNANCE**

To provide the decision-making framework to facilitate allocation of scarce resources.

ACTIVITIES

Administration and operation of facilities and services to members of Council. Other costs that relate to the task of assisting elected members and electors on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer and environmentally conscious community.

Supervision of various by-laws, fire prevention and animal control.

HEALTH

To provide an operational framework for environmental and community health.

Monitor health control standards within the community, provide support and assistance with airstrips to enable all residents access to the Royal Flying Doctor for regular and emergency health services.

EDUCATION AND WELFARE

To provide services to disadvantaged persons. The elderly, children and youth.

Support of education facilities within the Shire and of any external resources necessary to assist with the education programmes for all residents.

HOUSING

To provide and maintain staff housing.

Provision and maintenance of staff housing.

COMMUNITY AMENITIES

To provide services required by the community.

Maintain a refuse site for the settlement.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resources which will help the social well being of the community.

Provide a library and museum and operation thereof. Maintain recreation centre, sports field, parks, gardens and other recreational facilities.

TRANSPORT

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, drainage works and traffic signs.
Maintenance of the settlement air-strip.

ECONOMIC SERVICES

To help promote the shire and its economic well being.

Building control, provision of power and water supplies. Supply and maintenance of television re-broadcasting installation. Provision of radio communication. Maintenance of caravan park. Vermin control and area promotion.

OTHER PROPERTY AND SERVICES

To monitor and control Shire's overheads operating accounts.

Private works operation, plant repair and operation costs.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

STATUTORY REPORTING PROGRAMS

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	(17,596)	(17,596)	(17,596)	0	0.00%	
Operating Activities							
Revenue from operating activities							
Governance		15,302	14,003	29,754	15,751	112.48%	▲
General purpose funding - general rates	6	538,967	538,967	538,967	0	0.00%	
General purpose funding - other		2,045,055	1,874,426	5,176,215	3,301,789	176.15%	▲
Law, order and public safety		20,000	18,326	8,800	(9,526)	(51.98%)	
Education and welfare		0	0	2,500	2,500	0.00%	
Housing		780	0	0	0	0.00%	
Community amenities		285	253	85	(168)	(66.40%)	
Recreation and culture		11,963	6,611	28,025	21,414	323.91%	▲
Transport		1,404,244	1,306,494	2,010,832	704,338	53.91%	▲
Economic services		852,910	781,616	611,097	(170,519)	(21.82%)	▼
Other property and services		150,037	116,017	118,341	2,324	2.00%	
		5,039,543	4,656,713	8,524,616	3,867,903		
Expenditure from operating activities							
Governance		(775,671)	(724,957)	(565,033)	159,924	22.06%	▲
General purpose funding		(100,652)	(92,235)	(35,891)	56,344	61.09%	▲
Law, order and public safety		(103,989)	(95,474)	(100,036)	(4,562)	(4.78%)	
Health		(58,483)	(53,787)	(35,276)	18,511	34.42%	▲
Education and welfare		(2,200)	(2,026)	(2,064)	(38)	(1.88%)	
Housing		(45,826)	(41,514)	(82,080)	(40,566)	(97.72%)	▼
Community amenities		(172,012)	(157,399)	(123,956)	33,443	21.25%	▲
Recreation and culture		(333,987)	(311,531)	(249,430)	62,101	19.93%	▲
Transport		(4,151,717)	(3,716,955)	(3,521,741)	195,214	5.25%	
Economic services		(1,697,258)	(1,555,566)	(1,392,059)	163,507	10.51%	▲
Other property and services		579	(969)	(189,606)	(188,637)	(19467.18%)	▼
		(7,441,216)	(6,752,413)	(6,297,172)	455,241		
Non-cash amounts excluded from operating activities	1(a)	3,703,834	3,395,444	3,342,335	(53,109)	(1.56%)	
Amount attributable to operating activities		1,302,161	1,299,744	5,569,779	4,270,035		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	13	1,814,415	1,666,079	775,249	(890,830)	(53.47%)	▼
Proceeds from disposal of assets	7	52,455	5,455	5,455	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(4,436,196)	(4,071,639)	(3,367,634)	704,005	17.29%	▲
Amount attributable to investing activities		(2,569,326)	(2,400,105)	(2,586,930)	(186,825)		
Financing Activities							
Proceeds from new debentures	9	2,000,000	2,000,000	2,000,000	0	0.00%	
Transfer from reserves	10	1,611,188	1,611,188	0	(1,611,188)	(100.00%)	▼
Repayment of debentures	9	(94,237)	(92,114)	(92,114)	0	0.00%	
Transfer to reserves	10	(1,653,854)	(3,424)	(3,424)	0	0.00%	
Amount attributable to financing activities		1,863,097	3,515,650	1,904,462	(1,611,188)		
Closing funding surplus / (deficit)	1(c)	578,336	2,397,693	4,869,715			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 15 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

Note: General purpose funding - other revenue includes \$2,372,149 relating to the 2022/2023 Financial Assistance Grant allocation.

KEY TERMS AND DESCRIPTIONS**FOR THE PERIOD ENDED 31 MAY 2022****NATURE OR TYPE DESCRIPTIONS****REVENUE****RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

BY NATURE OR TYPE

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	(17,596)	(17,596)	(17,596)	0	0.00%	
Operating Activities							
Revenue from operating activities							
Rates	6	538,967	538,967	538,967	0	0.00%	
Operating grants, subsidies and contributions	12	3,674,942	3,387,870	7,336,085	3,948,215	116.54%	▲
Fees and charges		536,215	491,491	430,003	(61,488)	(12.51%)	▼
Interest earnings		60,500	55,219	8,561	(46,658)	(84.50%)	▼
Other revenue		223,464	183,166	211,000	27,834	15.20%	▲
		5,034,088	4,656,713	8,524,616	3,867,903		
Expenditure from operating activities							
Employee costs		(1,234,525)	(1,499,744)	(1,371,803)	127,941	8.53%	
Materials and contracts		(2,117,620)	(1,508,593)	(1,267,150)	241,443	16.00%	▲
Depreciation on non-current assets		(3,680,437)	(3,373,612)	(3,330,766)	42,846	1.27%	
Interest expenses		(8,557)	(7,832)	(21,298)	(13,466)	(171.94%)	▼
Insurance expenses		(178,225)	(163,670)	(180,109)	(16,439)	(10.04%)	▼
Other expenditure		(193,000)	(177,130)	(114,477)	62,653	35.37%	▲
Loss on disposal of assets	7	(23,397)	(21,832)	(11,569)	10,263	47.01%	▲
		(7,435,761)	(6,752,413)	(6,297,172)	455,241		
Non-cash amounts excluded from operating activities	1(a)	3,703,834	3,395,444	3,342,335	(53,109)	(1.56%)	
Amount attributable to operating activities		1,302,161	1,299,744	5,569,779	4,270,035		
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	13	1,814,415	1,666,079	775,249	(890,830)	(53.47%)	▼
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Financing Activities							
Proceeds from new debentures	9	2,000,000	2,000,000	2,000,000	0	0.00%	
Transfer from reserves	10	1,611,188	1,611,188	0	(1,611,188)	(100.00%)	▼
Repayment of debentures	9	(94,237)	(92,114)	(92,114)	0	0.00%	
Transfer to reserves	10	(1,653,854)	(3,424)	(3,424)	0	0.00%	
Amount attributable to financing activities		1,863,097	3,515,650	1,904,462	(1,611,188)		
Closing funding surplus / (deficit)	1(c)	578,336	2,397,693	4,869,715			

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Refer to Note 15 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

Note: Operating grants, subsidies and contributions include \$2,372,149 relating to the 2022/2023 Financial Assistance Grant allocation.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 MAY 2022**

BASIS OF PREPARATION

BASIS OF PREPARATION

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 17 June 2022

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Add: Loss on asset disposals	7	23,397	21,832	11,569
Add: Depreciation on assets		3,680,437	3,373,612	3,330,766
Total non-cash items excluded from operating activities		3,703,834	3,395,444	3,342,335

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 31 May 2021	Year to Date 31 May 2022
Adjustments to net current assets				
Less: Reserves - restricted cash	10	(7,128,983)	(7,027,543)	(7,132,407)
Add: Borrowings	9	1,176	573	593
Add: Provisions - employee	11	134,483	85,266	134,483
Total adjustments to net current assets		(6,993,324)	(6,941,704)	(6,997,331)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	8,156,910	5,616,022	12,242,481
Rates receivables	3	540,113	644,589	57,201
Receivables	3	199,601	342,915	328,573
Other current assets	4	143,889	108,622	385,054
Less: Current liabilities				
Payables	5	(1,620,804)	(797,122)	(894,187)
Borrowings	9	(1,176)	(573)	(593)
Liabilities under transfers to acquire or construct non-financial assets to be controlled by the entity	11	(308,322)	0	(117,000)
Provisions	11	(134,483)	(85,266)	(134,483)
Less: Total adjustments to net current assets	1(b)	(6,993,324)	(6,941,704)	(6,997,331)
Closing funding surplus / (deficit)		(17,596)	(1,112,517)	4,869,715

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Institution	Interest Rate	Maturity Date
Cash on hand							
Cash On Hand	Cash and cash equivalents	500	0	500	Cash on hand	Nil	Nil
Municipal Cash at Bank	Cash and cash equivalents	4,454,498	0	4,454,498	Westpac	Variable	Nil
Muni Short Term Investment	Cash and cash equivalents	1,660	0	1,660	Westpac	Variable	Nil
Murchison Oasis Roadhouse (Fuel ATM)	Cash and cash equivalents	230,880	0	230,880	Westpac	Variable	Nil
CSIRO Road Account Bank	Cash and cash equivalents	7,406	0	7,406	Westpac	Variable	Nil
Reserve Funds (Cash C/A)	Cash and cash equivalents	0	3,710,155	3,710,155	Westpac	Variable	Nil
Reserve Fund Term Deposit	Cash and cash equivalents	0	3,422,252	3,422,252	Westpac	Variable	NA
Murchison Community Fund	Cash and cash equivalents	415,130	0	415,130	Westpac	Variable	Nil
Total		5,110,074	7,132,407	12,242,481			
Comprising							
Cash and cash equivalents		5,110,074	7,132,407	12,242,481			
		5,110,074	7,132,407	12,242,481			

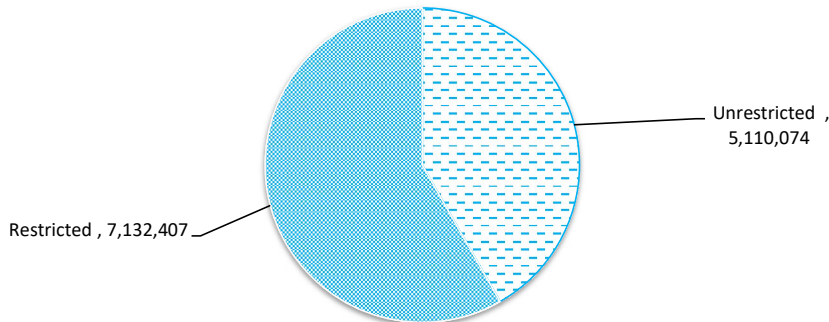
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

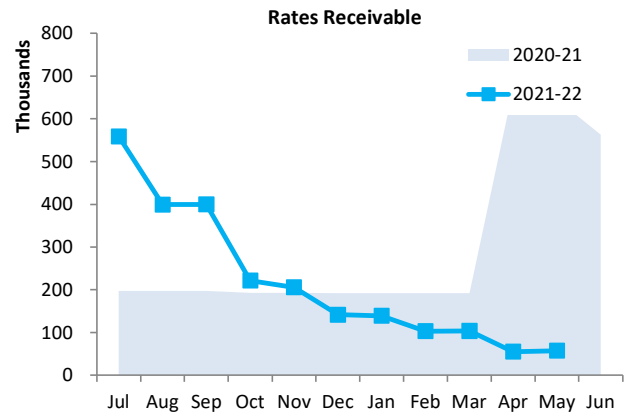
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

Rates receivable	30 June 2021	31 May 2022
	\$	\$
Gross rates in arrears previous year	206,328	562,530
Levied this year	458,466	538,967
Less - collections to date	(102,264)	(1,021,879)
Gross rates collectable	562,530	79,618
Allowance for impairment of rates receivable	(22,417)	(22,417)
Net rates collectable	540,113	57,201
% Collected	15.4%	92.8%



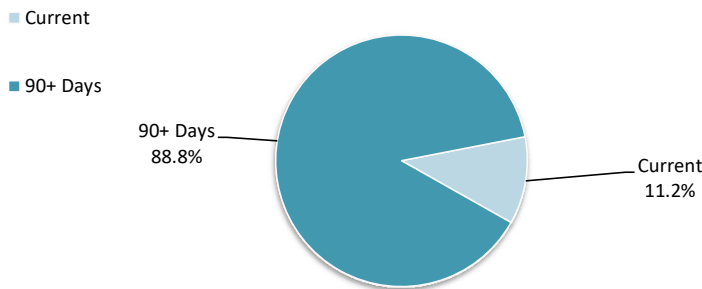
Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	7,706	0	0	61,151	68,857
Percentage		11.2%	0%	0%	88.8%	
Balance per trial balance						
Sundry receivable						68,857
GST receivable						222,710
Other receivables						37,006
Total receivables general outstanding						328,573

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

Accounts Receivable (non-rates)



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS

	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 31 May 2022
	\$	\$	\$	\$
Other current assets				
Inventory				
Fuel, oil and materials on hand	143,889	681,551	(440,386)	385,054
Total other current assets	143,889	681,551	(440,386)	385,054
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

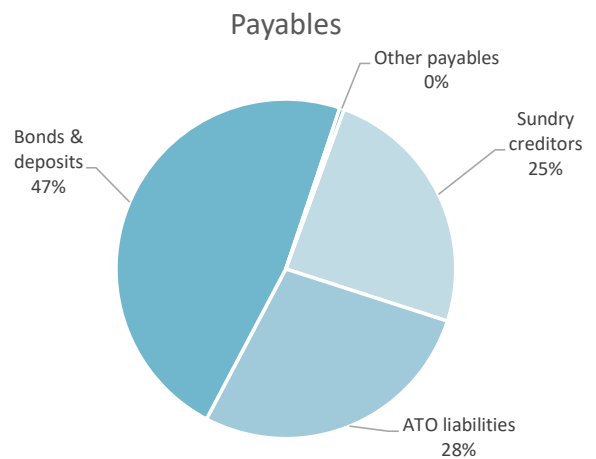
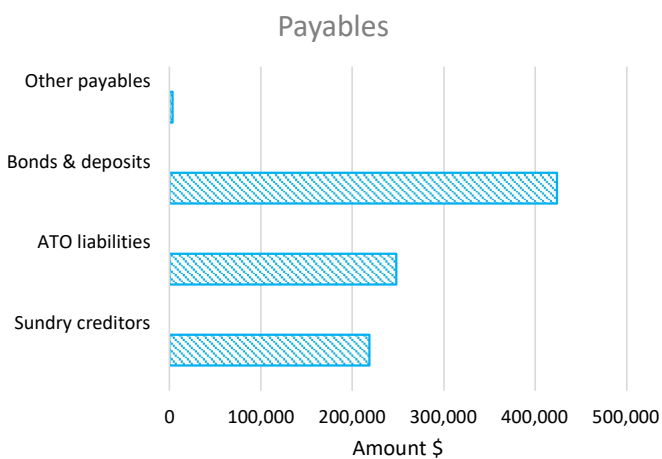
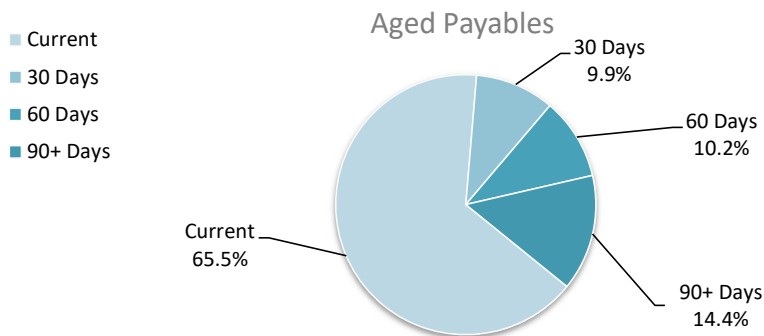
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	143,100	21,659	22,196	31,577	218,532
Percentage		65.5%	9.9%	10.2%	14.4%	
Balance per trial balance						
Sundry creditors						218,532
ATO liabilities						248,101
Bonds & deposits						423,926
Other payables						3,628
Total payables general outstanding						894,187

Amounts shown above include GST (where applicable)

KEY INFORMATION

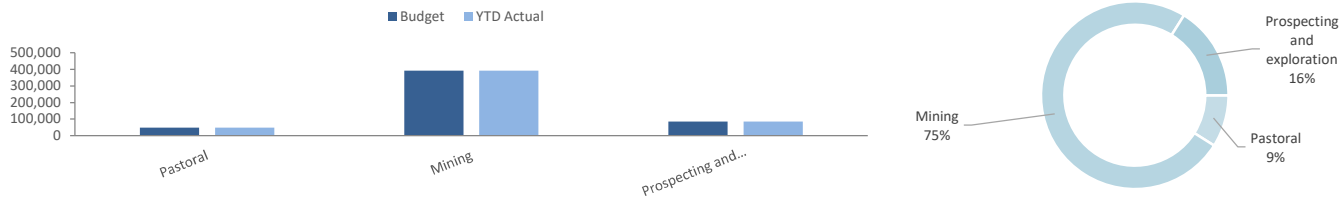
Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



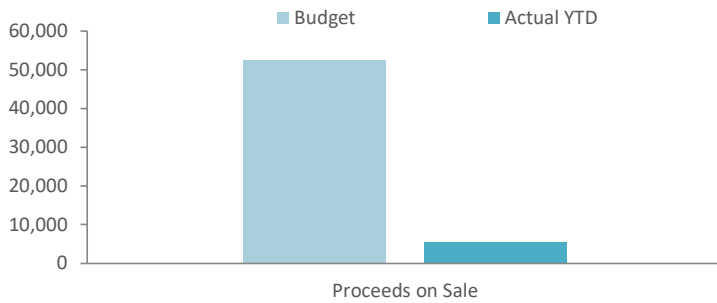
General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Unimproved value											
Pastoral	0.0387	22	1,319,885	54,400	(7,024)	0	47,376	54,400	(7,024)	0	47,376
Mining	0.265430	12	1,480,809	393,051	0	0	393,051	393,051	0	0	393,051
Prospecting and exploration	0.096180	41	994,445	81,277	4,063	0	85,340	81,277	4,063	0	85,340
Sub-Total		75	3,795,139	528,728	(2,961)	0	525,767	528,728	(2,961)	0	525,767
Minimum payment	Minimum \$										
Unimproved value											
Pastoral	600	6	17,304	3,600	0	0	3,600	3,600	0	0	3,600
Prospecting and exploration	600	15	45,777	9,600	0	0	9,600	9,600	0	0	9,600
Sub-total		21	63,081	13,200	0	0	13,200	13,200	0	0	13,200
Total general rates							538,967				538,967

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2021 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Governance								
	Plant and equipment	29,650	25,000	0	(4,650)	0	0	0	0
	Recreation and culture								
	Kubota Tractor-Mower	17,024	5,455	0	(11,569)	17,024	5,455	0	(11,569)
	Transport								
	Plant and equipment	29,178	22,000	0	(7,178)	0	0	0	0
		75,852	52,455	0	(23,397)	17,024	5,455	0	(11,569)



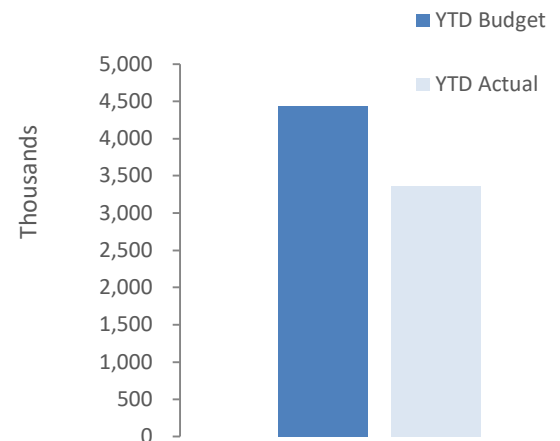
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

**INVESTING ACTIVITIES
NOTE 8
CAPITAL ACQUISITIONS**

Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings & Improvements	127,919	117,239	43,678	(73,561)
Other Buildings & Improvements	343,374	320,168	129,894	(190,274)
Furniture & Equipment	54,149	49,621	9,649	(39,972)
Plant & Equipment - Major	332,615	304,895	219,806	(85,089)
Roads	3,578,139	3,279,716	2,964,607	(315,109)
Payments for Capital Acquisitions	4,436,196	4,071,639	3,367,634	(704,005)
Total Capital Acquisitions	4,436,196	4,071,639	3,367,634	(704,005)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	1,814,415	1,666,079	775,249	(890,830)
Other (disposals & C/Fwd)	52,455	5,455	5,455	0
Cash backed reserves				
Plant Replacement reserve	433,000	0	0	0
Building reserve	11,000	0	0	0
Beringarra - Cue Road reserve	767,188	0	0	0
Assets Rehabilitation reserve	400,000	0	0	0
Contribution - operations	958,138	2,400,105	2,586,930	186,825
Capital funding total	4,436,196	4,071,639	3,367,634	(704,005)

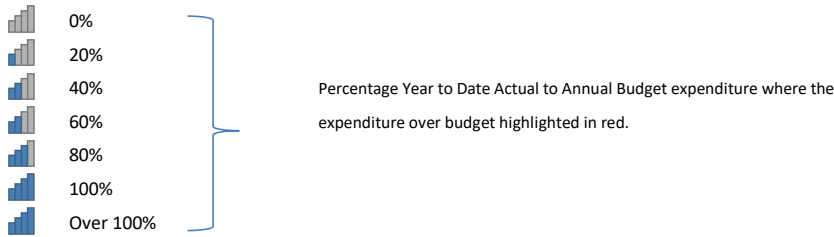
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Amended			Variance (Under)/Over	
		Current Budget	Year to Date Budget	Year to Date Actual		
Capital Expenditure						
Buildings & Improvements						
	14515	Buildings & Improvements - Admin	17,795	16,302	14,795	(1,507)
	12109	Buildings & Imp. - Depot	15,000	13,750	0	(13,750)
	13203	Buildings & Imp - (T.&A.P)	95,124	87,187	28,883	(58,304)
	Buildings & Improvements Total		127,919	117,239	43,678	(73,561)
Other Buildings & Improvements						
	10770	Buildings & Imp - O.C.A.	30,000	27,500	0	(27,500)
	12670	Improvements - Airport	63,374	59,330	63,770	4,440
	10104	Sanitation Infrastructure	50,000	50,007	0	(50,007)
	13205	Infrastructure (T. & A.P)	200,000	183,331	37,370	(145,961)
	13657	Utility Infrastructure	0	0	28,754	28,754
	Other Buildings & Improvements Total		343,374	320,168	129,894	(190,274)
Furniture & Equipment						
	14561	Furn & Equipment - Admin	9,649	8,833	9,649	816
	04116	Furniture & Equipment	15,000	13,750	0	(13,750)
	13202	Furniture & Equipment - (T.&A.P)	29,500	27,038	0	(27,038)
	Furniture & Equipment Total		54,149	49,621	9,649	(39,972)
Plant & Equipment - Major						
	12302	Road Plant Purchases	332,615	304,895	219,806	(85,089)
	Plant & Equipment - Major Total		332,615	304,895	219,806	(85,089)
Roads						
	12101	Council Roads Construction	716,356	656,623	1,184,781	528,158
	12103	MRWA Roads Construction	627,440	575,047	436,330	(138,717)
	12104	Roads to Recovery Construction	606,680	556,105	606,681	50,576
	12108	Roads Const - Grids	136,000	124,663	36,250	(88,413)
	12180	Roads Construction - Contributions	767,188	703,252	0	(703,252)
	12113	LRCIP Roads Construction	724,475	664,026	700,565	36,539
	Roads Total		3,578,139	3,279,716	2,964,607	(315,109)
	Grand Total		4,436,197	4,071,639	3,367,634	(704,005)

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

FINANCING ACTIVITIES

NOTE 9

BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
Transport										
Purchase of road plant	1	16,177	0	0	583	1,176	15,594	15,001	269	529
Roadworks in 2020-21	2	0	2,000,000	2,000,000	91,531	93,061	1,908,469	1,906,939	18,421	7,501
Total		16,177	2,000,000	2,000,000	92,114	94,237	1,924,063	1,921,940	18,690	8,030
Current borrowings		1,176					593			
Non-current borrowings		15,001					1,923,470			
		16,177					1,924,063			

All debenture repayments were financed by general purpose revenue.

New borrowings 2021-22

Particulars	Amount Borrowed	Amount Borrowed	Institution	Loan Type	Term Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				\$	%	\$	\$	\$
Roadworks Funding	2,000,000	2,000,000	WATC	Debenture	10	199,033	2	2,000,000	2,000,000	0
	2,000,000	2,000,000				199,033		2,000,000	2,000,000	0

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

OPERATING ACTIVITIES

NOTE 10

CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Leave reserve	139,088	46	25,700	0	0	0	164,788	139,134
Plant Replacement reserve	1,372,757	1	300,000	0	(433,000)	0	1,239,757	1,372,758
Building reserve	499,422	165	2,700	0	(11,000)	0	491,122	499,587
Beringarra - Cue Road reserve	3,454,306	2,932	24,000	0	(767,188)	0	2,711,118	3,457,238
Flood damage repairs reserve	105,969	0	500	0	0	0	106,469	105,969
CSIRO Beringarra Pindar Road reserve	175,949	53	900	0	0	0	176,849	176,002
Murchison Settlement Facilities & Buildings reserve	522,634	173	1,300,000	0	0	0	1,822,634	522,807
Assets Rehabilitation reserve	858,858	54	54	0	(400,000)	0	458,912	858,912
	7,128,983	3,424	1,653,854	0	(1,611,188)	0	7,171,649	7,132,407

	Opening Balance	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance
Other current liabilities	1 July 2021				31 May 2022
	\$		\$	\$	\$
Other liabilities					
- Liabilities under transfers to acquire or construct non-financial assets to be controlled by the entity	308,322	0	117,000	(308,322)	117,000
Total other liabilities	308,322	0	117,000	(308,322)	117,000
Provisions					
Provision for annual leave	116,351	0	0	0	116,351
Provision for long service leave	18,132	0	0	0	18,132
Total Provisions	134,483	0	0	0	134,483
Total other current liabilities	442,805	0	117,000	(308,322)	251,483
Amounts shown above include GST (where applicable)					

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022

NOTE 12
OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability 1 July 2021	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 May 2022	Current Liability 31 May 2022	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Operating grants and subsidies								
General purpose funding								
F.A.G Grant - General	0	0	0	0	0	1,528,348	1,400,982	3,900,857
F.A.G Grant - Roads	0	0	0	0	0	454,362	416,493	1,265,123
Law, order, public safety								
Income Relating to Fire Prevention	0	0	0	0	0	19,500	17,875	8,800
Education and welfare								
Other Education Income	0	0	0	0	0	0	0	2,500
Housing								
Housing Reimbursements	0	0	0	0	0	780	715	0
Community amenities								
Other Community Amenities Inc	0	0	0	0	0	200	176	0
Transport								
Grant - MRWA Direct	0	0	0	0	0	231,299	231,299	837,978
Grant - Wandrra Flood Damage	0	0	0	0	0	1,172,045	1,074,370	1,172,045
Economic services								
Grant - Interpretative Experience	0	0	0	0	0	130,000	119,163	0
	0	0	0	0	0	3,536,534	3,261,073	7,187,303
Operating contributions								
Recreation and culture								
Staff housing costs reimbursed	0	0	0	0	0	3,122	2,816	3,423
Income - Other Recreation & Sport	0	0	0	0	0	18	11	18
Income Relating to Other Culture	0	0	0	0	0	0	0	22,240
Economic services								
Income Other Economic Services	0	0	0	0	0	300	275	0
Roadhouse - Other Revenue	0	0	0	0	0	524	473	524
Other property and services								
Income Relating to Administration	0	0	0	0	0	9,444	8,646	7,961
Diesel Fuel Rebate	0	0	0	0	0	125,000	114,576	86,363
PWO Related Income	0	0	0	0	0	0	0	4,016
Private Works Income	0	0	0	0	0	0	0	24,237
	0	0	0	0	0	138,408	126,797	148,782
TOTALS	0	0	0	0	0	3,674,942	3,387,870	7,336,085

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Amended Budget	YTD Budget	YTD Revenue
	1 July 2021		(As revenue)	31 May 2022	31 May 2022	Revenue	Budget	Actual
	\$	\$	\$	\$	\$	\$	\$	\$
Non-operating grants and subsidies								
Law, order, public safety								
Grant Revenue - Fire Prevention	0	0	0	0	0	2,000	1,826	3,993
Transport								
Grant - MRWA Specific	0	0	0	0	0	518,667	475,442	462,934
Grant - Roads to Recovery	0	0	0	0	0	565,000	517,913	0
Grant - LRCI Program	284,123	0	(284,123)	0	0	694,178	636,328	284,123
Dept Industry Airport Grant	24,199	0	(24,199)	0	0	34,570	34,570	24,199
Economic services								
Grant - Interpretative Experience	0	117,000	0	117,000	117,000	0	0	0
	308,322	117,000	(308,322)	117,000	117,000	1,814,415	1,666,079	775,249

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening surplus		40,959		40,959
	Adjustment to opening surplus based on 2021 Financial Statements	24/03/22 Item 17.3	Opening Surplus(Deficit)			(22,416)	18,543
03100	ABC Expenses - Rate Revenue	24/03/22 Item 17.3	Operating Expenses			(5,700)	12,843
03101	Rates Stationery/Advertising	24/03/22 Item 17.3	Operating Expenses			(632)	12,211
03103	General Rates Levied	24/03/22 Item 17.3	Operating Revenue	6,967			19,178
03111	Rates Collection Costs Recovered	24/03/22 Item 17.3	Operating Revenue	1,345			20,523
03113	Rates Recovery Expenses	24/03/22 Item 17.3	Operating Expenses			(5,000)	15,523
03201	F.A.G Grant - General	24/03/22 Item 17.3	Operating Revenue	58,348			73,871
03202	F.A.G Grant - Roads	24/03/22 Item 17.3	Operating Revenue			(45,638)	28,233
04102	Council Election Expenses	24/03/22 Item 17.3	Operating Expenses			(31)	28,202
04110	Civic Receptions	24/03/22 Item 17.3	Operating Expenses	1,500			29,702
04111	Members - Training	24/03/22 Item 17.3	Operating Expenses	3,000			32,702
04113	ABC Expenses - Members	24/03/22 Item 17.3	Operating Expenses			(23,486)	9,215
04119	Housing Costs -Members	24/03/22 Item 17.3	Operating Expenses	1,376			10,591
04150	Income for Members Reimbursements	24/03/22 Item 17.3	Operating Revenue			(26,246)	(15,655)
04200	ABC Expenses - Other Governance	24/03/22 Item 17.3	Operating Expenses			(9,454)	(25,109)
04203	Other General Governance	24/03/22 Item 17.3	Operating Expenses			(12,051)	(37,160)
04204	Housing Costs (Other Gov)	24/03/22 Item 17.3	Operating Expenses	3,786			(33,374)
05100	ABC Expenses - Fire Prevention	24/03/22 Item 17.3	Operating Expenses			(343)	(33,717)
05105	Vehicle Exp. - Fire Prevention	24/03/22 Item 17.3	Operating Expenses	400			(33,317)
05107	Other Fire Prevention Expenses	24/03/22 Item 17.3	Operating Expenses			(7,347)	(40,664)
05307	CESM Program Expenses	24/03/22 Item 17.3	Operating Expenses			(84)	(40,748)
05309	COVID-19 Pandemic Expenses	24/03/22 Item 17.3	Operating Expenses			(1,221)	(41,969)
05310	ABC Expenses - O.L.O. & P.S.	24/03/22 Item 17.3	Operating Expenses			(337)	(42,306)
07400	Administration & Inspection	24/03/22 Item 17.3	Operating Expenses			(262)	(42,568)
07406	ABC Expenses - Prev. Services	24/03/22 Item 17.3	Operating Expenses			(308)	(42,876)
07503	ABC Expenses - Pest Control	24/03/22 Item 17.3	Operating Expenses			(308)	(43,184)
07702	Maintain Patient Transfer Vehicle	24/03/22 Item 17.3	Operating Expenses			(315)	(43,500)
07705	ABC Expenses - Other Health	24/03/22 Item 17.3	Operating Expenses			(329)	(43,828)
08000	Isolated Children's Parents Assoc	24/03/22 Item 17.3	Operating Expenses			(1,000)	(44,828)
09101	Maintenance 2 Office Road (CEO)	24/03/22 Item 17.3	Operating Expenses		7,016		(37,813)
09102	Maintenance 4A Kurara Way	24/03/22 Item 17.3	Operating Expenses		3,049		(34,763)
09103	Maintenance 4B Kurara Way	24/03/22 Item 17.3	Operating Expenses		1,996		(32,768)
09104	Maintenance 6 Kurara Way	24/03/22 Item 17.3	Operating Expenses			(6,181)	(38,949)
09105	Maintenance 8 Kurara Way	24/03/22 Item 17.3	Operating Expenses			(5)	(38,954)
09106	Maintenance 10A Kurara Way	24/03/22 Item 17.3	Operating Expenses			(12,443)	(51,396)
09107	Maintenance 10B Kurara Way	24/03/22 Item 17.3	Operating Expenses	2,592			(48,804)
09108	Maintenance 12A Kurara Way	24/03/22 Item 17.3	Operating Expenses	1,133			(47,671)
09109	Maintenance 12B Kurara Way	24/03/22 Item 17.3	Operating Expenses	4,615			(43,056)
09110	Maintenance 14 Mulga Cres	24/03/22 Item 17.3	Operating Expenses			(3,134)	(46,190)
09111	Maintenance 16 Mulga Cres	24/03/22 Item 17.3	Operating Expenses			(15,160)	(61,350)
09113	Staff Housing Costs Rallocated	24/03/22 Item 17.3	Operating Expenses		63,182		1,832
09117	Maintenance 8 Mulga Cres	24/03/22 Item 17.3	Operating Expenses			(1,888)	(56)
09118	Maintenance 10 Mulga Cres	24/03/22 Item 17.3	Operating Expenses			(6,267)	(6,323)
09123	Foxtel 4B Kurara Way	24/03/22 Item 17.3	Operating Revenue			(390)	(6,713)
09126	Foxtel 10A Kurara Way	24/03/22 Item 17.3	Operating Revenue			(390)	(7,103)
09129	Foxtel 12B Kurara Way	24/03/22 Item 17.3	Operating Revenue			(390)	(7,493)
09130	Foxtel 14 Mulga Cres	24/03/22 Item 17.3	Operating Revenue			(390)	(7,883)
09130	Foxtel 14 Mulga Cres	24/03/22 Item 17.3	Operating Revenue		390		(7,493)
09134	Buildings Improvements - Staff Hsg	24/03/22 Item 17.3	Capital Expenses	95,000			87,507
09135	Foxtel 8 Mulga Cres	24/03/22 Item 17.3	Operating Revenue			(390)	87,117
09136	Foxtel 10 Mulga Cres	24/03/22 Item 17.3	Operating Revenue			(390)	86,727
09137	Foxtel 12 Mulga Cres	24/03/22 Item 17.3	Operating Revenue			(390)	86,337
10100	Household Refuse Removal	24/03/22 Item 17.3	Operating Expenses	3,074			89,410
10103	Tip Maintenance Costs	24/03/22 Item 17.3	Operating Expenses	457			89,867
10104	Sanitation Infrastructure	24/03/22 Item 17.3	Operating Expenses		50,000		139,867
10105	ABC Expenses - H'sehold Refuse	24/03/22 Item 17.3	Operating Expenses			(346)	139,521
10300	Sewerage Expenses	24/03/22 Item 17.3	Operating Expenses			(1,505)	138,016
10303	ABC Expenses - Sewerage	24/03/22 Item 17.3	Operating Expenses			(210)	137,806
10500	Protection of Environment Expenses	24/03/22 Item 17.3	Operating Expenses	1,364			139,170

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash	Increase in	Decrease in	Amended
				Adjustment	Available Cash	Available Cash	Budget Running Balance
				\$	\$	\$	\$
10503	ABC Exp. - Protection of Env.	24/03/22 Item 17.3	Operating Expenses			(308)	138,862
10510	Protection of Environment Donations	24/03/22 Item 17.3	Operating Expenses			(20,000)	118,862
10604	ABC Exp - Town Plng & Reg. Dev.	24/03/22 Item 17.3	Operating Expenses			(308)	118,554
10700	Other Community Amenities	24/03/22 Item 17.3	Operating Expenses			(956)	117,598
10701	Other Community Amenities Inc	24/03/22 Item 17.3	Operating Expenses			(15)	117,583
10704	Public Conveniences	24/03/22 Item 17.3	Operating Expenses			(1,411)	116,173
10705	Maintenance - Cemetery	24/03/22 Item 17.3	Operating Expenses			(1,596)	114,576
10709	ABC Expenses - O.C.A.	24/03/22 Item 17.3	Operating Expenses			(462)	114,114
11300	ABC Expenses - Other Rec. & Sport	24/03/22 Item 17.3	Operating Expenses			(453)	113,661
11301	Income - Other Recreation & Sport	24/03/22 Item 17.3	Operating Revenue		18		113,679
11304	Parks and Reserves Mtce	24/03/22 Item 17.3	Operating Expenses			(4,825)	108,854
11305	Murchison Sports Club Mtce	24/03/22 Item 17.3	Operating Expenses		4,550		113,404
11306	Maintenance - Polocrosse fields	24/03/22 Item 17.3	Operating Expenses			(18,529)	94,875
11307	Sports Toilet Block - Mtce	24/03/22 Item 17.3	Operating Expenses		490		95,365
11308	Insurance - Other Recreation & Sport	24/03/22 Item 17.3	Operating Expenses			(43)	95,322
11347	Loss on Sale of Assets - Other Rec & Sport - Op Exp	24/03/22 Item 17.3	Non Cash Item	(11,569)			83,753
11369	Proceeds Sale of Assets Oth Rec & Sport -Cap Inc	24/03/22 Item 17.3	Capital Revenue		5,455		89,208
11404	ABC Exp - TV Rebroadcasting	24/03/22 Item 17.3	Operating Expenses			(287)	88,920
11500	Library Costs	24/03/22 Item 17.3	Operating Expenses		100		89,020
11600	Other Cultural Expenses	24/03/22 Item 17.3	Operating Expenses			(373)	88,648
11601	Income Relating to Other Culture	24/03/22 Item 17.3	Operating Revenue		2,000		90,648
11602	Murchison Museum	24/03/22 Item 17.3	Operating Expenses		393		91,040
11604	Museum Cottage	24/03/22 Item 17.3	Operating Expenses		3,294		94,334
11606	ABC Expenses - Other Culture	24/03/22 Item 17.3	Operating Expenses			(497)	93,837
11611	Housing Costs Other Cult	24/03/22 Item 17.3	Operating Expenses			(283)	93,554
12101	Council Roads Construction	24/03/22 Item 17.3	Capital Expenses		221,734		315,288
12103	MRWA Roads Construction	24/03/22 Item 17.3	Capital Expenses			(407,912)	(92,625)
12104	Roads to Recovery Construction	24/03/22 Item 17.3	Capital Expenses		83,320		(9,304)
12108	Roads Const - Grids	24/03/22 Item 17.3	Capital Expenses		4,000		(5,304)
12113	LRCIP Roads Construction	24/03/22 Item 17.3	Capital Expenses			(724,475)	(729,779)
12153	Trans to Res - Asset Rehab.	24/03/22 Item 17.3	Capital Expenses			(54)	(729,833)
12203	Roads Maintenance General	24/03/22 Item 17.3	Operating Expenses		274,481		(455,352)
12204	Maintenance - Depot	24/03/22 Item 17.3	Operating Expenses		1,184		(454,168)
12205	Heavy Roads Maintenance	24/03/22 Item 17.3	Operating Expenses		450,000		(4,168)
12206	Traffic Signs Maint.	24/03/22 Item 17.3	Operating Expenses		23,712		19,543
12207	Bridges Maint.	24/03/22 Item 17.3	Operating Expenses		1,018		20,561
12210	Bunding of Old Roads	24/03/22 Item 17.3	Operating Expenses		80,332		100,893
12213	Grant - MRWA Specific	24/03/22 Item 17.3	Capital Revenue		240,000		340,893
12219	Grant - Wandrra Flood Damage	24/03/22 Item 17.3	Operating Revenue			(9,190)	331,703
12220	Traffic Licencing Commissions	24/03/22 Item 17.3	Operating Revenue			(500)	331,203
12223	Grids - Maintenance	24/03/22 Item 17.3	Operating Expenses		28,754		359,958
12227	Loan Interest Paid (WATC)	24/03/22 Item 17.3	Operating Expenses			(427)	359,531
12229	Flood Damage April 2019	24/03/22 Item 17.3	Operating Expenses			(12,565)	346,966
12235	Flood Damage	24/03/22 Item 17.3	Operating Expenses		143,425		490,390
12238	Grant - LCRIP	24/03/22 Item 17.3	Capital Revenue			(12,935)	477,455
12241	ABC Exp - Roads & Depot	24/03/22 Item 17.3	Operating Expenses			(3,037)	474,419
12243	Housing Costs Road Maint	24/03/22 Item 17.3	Operating Expenses			(1,168)	473,251
12302	Road Plant Purchases	24/03/22 Item 17.3	Capital Expenses			(4,615)	468,636
12604	Airport Maintenance	24/03/22 Item 17.3	Operating Expenses			(7,721)	460,915
12605	ABC Exp. - Aerodrome	24/03/22 Item 17.3	Operating Expenses			(142)	460,773
12670	Improvements - Airport	24/03/22 Item 17.3	Capital Expenses			(10,254)	450,519
13103	ABC Exp - Rural Services	24/03/22 Item 17.3	Operating Expenses			(308)	450,211
13201	Income Relating to Tourism & Area Promotion	24/03/22 Item 17.3	Operating Revenue		130,000		580,211
13203	Buildings & Imp - (T.&A.P)	24/03/22 Item 17.3	Capital Expenses		349,398		929,609
13205	Infrastructure (T.&A.P)	24/03/22 Item 17.3	Capital Expenses			(37,370)	892,239
13207	ABC Expenses - Other Economic Services	24/03/22 Item 17.3	Operating Expenses			(601)	891,638
13600	ABC Exp- Tourism/Area Prom.	24/03/22 Item 17.3	Operating Expenses			(1,036)	890,602
13601	Settlement Water Supply	24/03/22 Item 17.3	Operating Expenses		6,275		896,877
13602	Settlement Power Generation	24/03/22 Item 17.3	Operating Expenses			(27,928)	868,949
13603	Settlement Freight Service	24/03/22 Item 17.3	Operating Expenses		3,464		872,412
13605	Roadhouse Fuel Purchases	24/03/22 Item 17.3	Operating Expenses			(50,919)	821,493

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash	Increase in	Decrease in	Amended
				Adjustment	Available Cash	Available Cash	Budget Running Balance
				\$	\$	\$	\$
13606	Roadhouse Fuel Expenses	24/03/22 Item 17.3	Operating Expenses		1,000		822,493
13608	Roadhouse Fuel Sales	24/03/22 Item 17.3	Operating Revenue		76,482		898,975
13609	Roadhouse - Other Revenue	24/03/22 Item 17.3	Operating Revenue		524		899,499
13610	Roadhouse Coolroom	24/03/22 Item 17.3	Capital Expenses		34,987		934,486
13618	Roadhouse - Shop Sales	24/03/22 Item 17.3	Operating Revenue			(2,957)	931,529
13619	Roadhouse Business Expenses	24/03/22 Item 17.3	Operating Expenses			(34,329)	897,200
13620	Cabins/Caravan Park	24/03/22 Item 17.3	Operating Expenses			(29,389)	867,811
13622	Trans from Res - Sett Facs.	24/03/22 Item 17.3	Capital Revenue			(350,000)	517,811
13640	R'House Bldg & Surrounds	24/03/22 Item 17.3	Operating Expenses			(22,250)	495,561
13641	Other Economic Services	24/03/22 Item 17.3	Operating Expenses		1,906		497,467
13643	Repay Treasury Loan Micro Grid Power	24/03/22 Item 17.3	Capital Expenses		45,145		542,612
13650	Interest Loan 3 Power Grid	24/03/22 Item 17.3	Operating Expenses		3,710		546,322
13653	Loan Proceeds - Micro Grid Pwr	24/03/22 Item 17.3	Capital Revenue			(750,000)	(203,678)
13654	R'House - Accom & Camping	24/03/22 Item 17.3	Operating Revenue			(43,319)	(246,997)
13655	Tourism - General Expenses	24/03/22 Item 17.3	Operating Expenses			(170,000)	(416,997)
13656	Housing Costs R'House	24/03/22 Item 17.3	Operating Expenses		230		(416,767)
13657	Utility Infrastructure	24/03/22 Item 17.3	Capital Expenses		900,000		483,233
14150	Private Works Income	24/03/22 Item 17.3	Operating Revenue		24,237		507,470
14200	Plant Expenses PWOH	24/03/22 Item 17.3	Operating Expenses		14,285		521,755
14201	PWO Related Income	24/03/22 Item 17.3	Operating Expenses		800		522,555
14202	Sick Leave Expense	24/03/22 Item 17.3	Operating Expenses			(6,117)	516,438
14203	Annual & LSL - Works	24/03/22 Item 17.3	Operating Expenses			(19,960)	496,478
14205	Works Salaries & Wages	24/03/22 Item 17.3	Operating Expenses		57,377		553,855
14207	Less PWO Allocated to Works	24/03/22 Item 17.3	Operating Expenses			(28,856)	524,999
14212	Staff Training/Meetings/OSH	24/03/22 Item 17.3	Operating Expenses		4,520		529,519
14213	TOIL - Works	24/03/22 Item 17.3	Operating Expenses		778		530,297
14214	Public Holidays - Works	24/03/22 Item 17.3	Operating Expenses		19,819		550,116
14216	Housing Costs Allocated to Works	24/03/22 Item 17.3	Operating Expenses			(20,446)	529,670
14220	Insurance - Works	24/03/22 Item 17.3	Operating Expenses			(8,274)	521,396
14302	Insurance - Plant	24/03/22 Item 17.3	Operating Expenses		662		522,059
14305	Parts & Repairs	24/03/22 Item 17.3	Operating Expenses			(14,402)	507,657
14306	Internal Repair Wages	24/03/22 Item 17.3	Operating Expenses		16,520		524,176
14309	Plant Operation Costs Allocated to Works	24/03/22 Item 17.3	Operating Expenses		15,647		539,823
14311	Housing (Plant) Related Costs	24/03/22 Item 17.3	Operating Expenses			(7,912)	531,911
14313	ABC Expenses - Plant Operation Costs	24/03/22 Item 17.3	Operating Expenses			(5,700)	526,211
14404	Diesel Fuel Rebate	24/03/22 Item 17.3	Operating Revenue		25,000		551,211
14500	General Office and Administration	24/03/22 Item 17.3	Operating Expenses		34,300		585,511
14501	Administration Office Bldg.	24/03/22 Item 17.3	Operating Expenses			(78,821)	506,690
14502	Workers Comp. - Administration	24/03/22 Item 17.3	Operating Expenses			(19,367)	487,323
14504	Telecommunications - Admin	24/03/22 Item 17.3	Operating Expenses			(5,500)	481,823
14506	Legal Expenses Administration	24/03/22 Item 17.3	Operating Expenses			(5,000)	476,823
14507	Trng./Conference - Admin	24/03/22 Item 17.3	Operating Expenses		2,300		479,123
14512	Income Relating to Administration	24/03/22 Item 17.3	Operating Revenue		29,548		508,671
14515	Buildings & Improvements - Admin	24/03/22 Item 17.3	Capital Expenses			(6,795)	501,876
14517	Insurance - Admin	24/03/22 Item 17.3	Operating Expenses			(10,071)	491,805
14518	Salaries - Administration	24/03/22 Item 17.3	Operating Expenses		129,407		621,212
14519	Staff Appointment Expenses	24/03/22 Item 17.3	Operating Expenses		5,565		626,777
14521	Audit Fees (Administration)	24/03/22 Item 17.3	Operating Expenses			(160)	626,617
14522	Consultancy Fees	24/03/22 Item 17.3	Operating Expenses			(5,000)	621,617
14523	Accounting Support Services	24/03/22 Item 17.3	Operating Expenses			(93,455)	528,162
14524	Subscriptions	24/03/22 Item 17.3	Operating Expenses			(20,250)	507,912
14527	Vehicle Expenses Administration	24/03/22 Item 17.3	Operating Expenses		6,904		514,816
14550	Less ABC Costs Alloc to W & S	24/03/22 Item 17.3	Operating Expenses		29,600		544,416
14561	Cap-Ex - Purchase Furn & Equipment - Admin	24/03/22 Item 17.3	Capital Expenses		351		544,767
14565	Administration Vehicles Capital	24/03/22 Item 17.3	Capital Expenses		70,000		614,767
14572	Transfer From Plant Res - ADMIN	24/03/22 Item 17.3	Capital Revenue			(45,000)	569,767
14602	Gross Salaries & Wages	24/03/22 Item 17.3	Operating Expenses		151,396		721,163
14603	Less Sal & Wages Allocated	24/03/22 Item 17.3	Operating Expenses			(151,396)	569,767
	Add back Loss on Disposal	24/03/22 Item 17.3	Non Cash Item	11,569			581,336
				0	4,111,944	(3,530,608)	581,336

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2022**

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$10,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
Revenue from operating activities						
Governance	15,751	112.48%	▲	Insurance Rebate		
General purpose funding - other	3,301,789	176.15%	▲	Early payments of 2022/23 Grants Commission which will be later transferred to Grants Commission Reserve		
Recreation and culture	21,414	323.91%	▲	School Mosaics Workshop Grant \$22,240 likely to move to 2022/23		
Transport	704,338	53.91%	▲	Includes recent Main Roads WA Capital Grant incorrectly shown		
Economic services	(170,519)	(21.82%)	▼		MWDC Royalty for Regions Grants for Business cases for Murchison Interpretive Experience Project and Carnarvon-Mullewa Road Widening Project	
Expenditure from operating activities						
Governance	159,924	22.06%	▲		Timing	
General purpose funding	56,344	61.09%	▲		Timing	
Health	18,511	34.42%	▲		Timing	
Housing	(40,566)	(97.72%)	▼		Timing	
Community amenities	33,443	21.25%	▲		Timing	
Recreation and culture	62,101	19.93%	▲		Timing	
Economic services	163,507	10.51%	▲		MWDC Royalty for Regions Grants for Business cases for Murchison Interpretive Experience Project and Carnarvon-Mullewa Road Widening Project	
Other property and services	(188,637)	(19467.18%)	▼		Apportionment to be reconciled at year end	
Investing activities						
Proceeds from non-operating grants, subsidies and contributions	(890,830)	(53.47%)	▼		Roads to Recovery and LRCIP Grants yet to be received	
Payments for property, plant and equipment and infrastructure	704,005	17.29%	▲		Timing	
Financing activities						
Transfer from reserves	(1,611,188)	(100.00%)	▼		Transfers yet to be actioned	