murchisonshire

Ancient land under brilliant skies

Ordinary Council Meeting

24 September 2026

Agenda Attachments

murchisonshire

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SHIRE OF MURCHISON

MONTHLY FINANCIAL REPORT

For the Period Ending 31 July 2026

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

RSM Australia Pty Ltd

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Compilation Report

To the Council

Shire of Murchison

Scope

We have compiled the accompanying special purpose financial statements.

The specific purpose for which the special purpose financial report has been prepared is to provide information relating to the financial performance and financial position of the Shire that satisfies the information needs of the Council and the *Local Government Act 1995* and associated regulations.

The responsibility of the Shire

The Shire is solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent and are appropriate to satisfy the requirements of the Council and the *Local Government Act 1995* and associated regulations.

Our responsibility

On the basis of information provided by the Shire, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Management provided, into a financial report. Our procedures do not include any verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Shire of Murchison, may suffer arising from negligence on our part.

This report was prepared for the benefit of the Council of the Shire of Murchison and the purpose identified above. We do not accept responsibility to any other person for the content of the report.

Travis Bate
Signed at GERALDTON

RSM Australia Pty Ltd
Chartered Accountants

Date 19th September 2026

SHIRE OF MURCHISON
MONTHLY FINANCIAL REPORT
For the Period Ending 31 July 2026

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SHIRE OF MURCHISON
MONTHLY FINANCIAL REPORT
For the Period Ending 31 July 2026

EXECUTIVE SUMMARY

Statement of Financial Activity

Statements are presented on pages 5 and 6 showing a surplus/(deficit) as at 31 July 2026 of $5,522,669

Significant Revenue and Expenditure

Significant Projects	Collected / Completed %	Annual Budget $	YTD Budget $	YTD Actual $
Capex - Roadhouse Business Bldg.	23%	2,600,000	216,666	-
SKA Route	51%	4,355,914	362,992	997,521
Carn- Mullewa Rd	0%	3,403,197	283,597	130,955
Roadhouse Staff Accommodation	4%	870,000	72,500	109,011
	11%	10,359,111	863,255	1,128,476
Grants, Subsidies and Contributions				
Grants, subsidies and contributions	2%	9,075,281	756,270	163,640
Capital grants, subsidies and contributions	24%	8,723,504	726,956	2,130,014
	13%	17,798,786	1,483,226	2,293,654
Rates Levied	0%	1,049,999	87,499	-

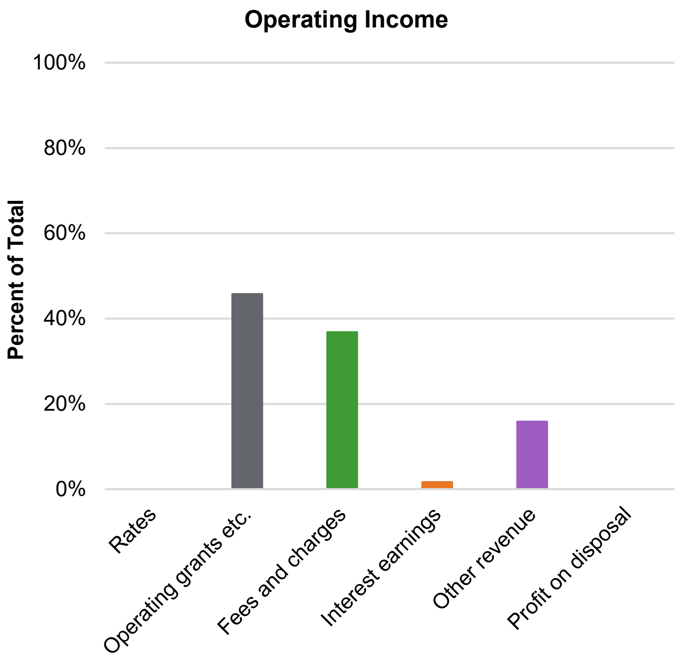
% - Compares current YTD actuals to the Annual Budget

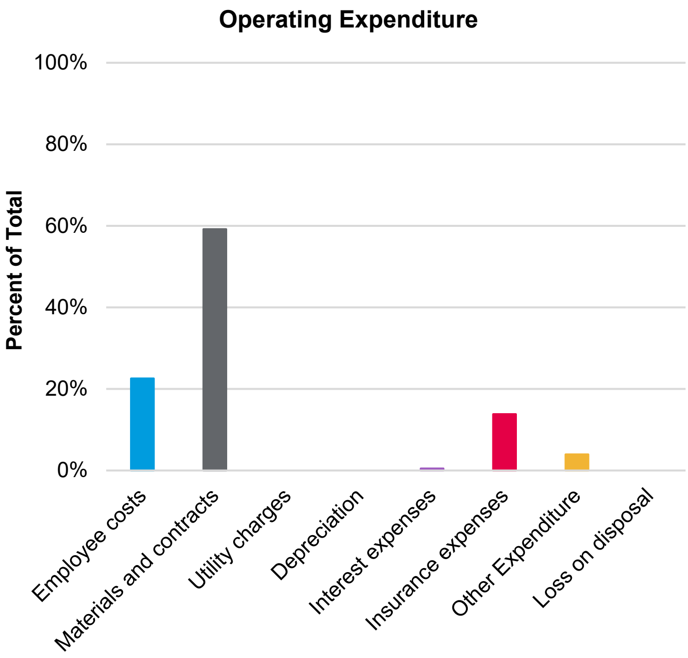
Financial Position

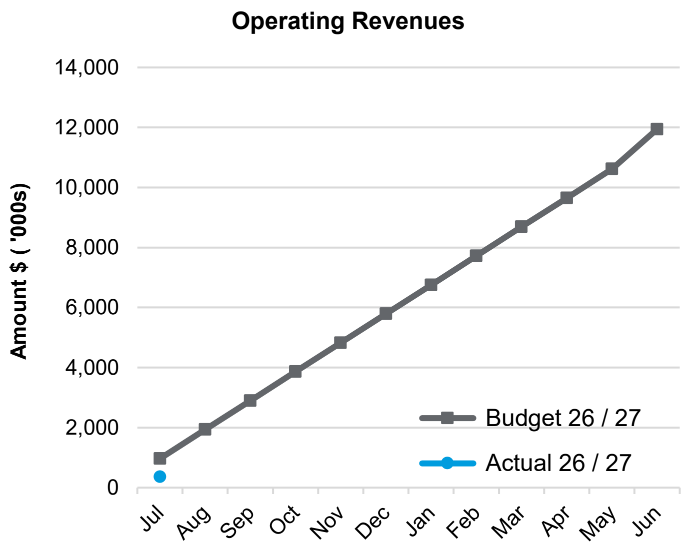
Account	Difference to Prior Year %	Current Year 31 Jul 26 $	Prior Year 31 Jul 25 $
Adjusted net current assets	335%	5,522,669	1,650,828
Cash and equivalent - unrestricted	28%	526,376	1,860,874
Cash and equivalent - restricted	0%	7,044,134	7,861,993
Receivables - rates	7%	70,489	960,165
Receivables - other	286%	4,398,927	1,538,917
Total Current Liabilities	76%	3,478,613	4,597,897

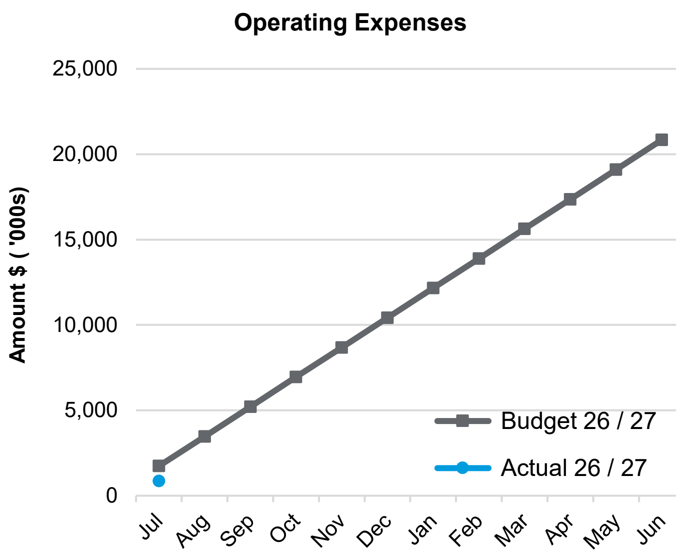
% - Compares current YTD actuals to prior year actuals

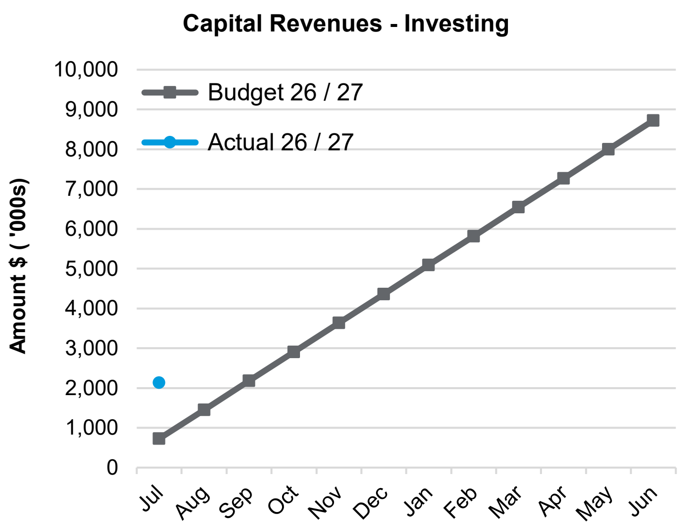
SHIRE OF MURCHISON
MONTHLY FINANCIAL REPORT
For the Period Ending 31 July 2026
SUMMARY GRAPHS

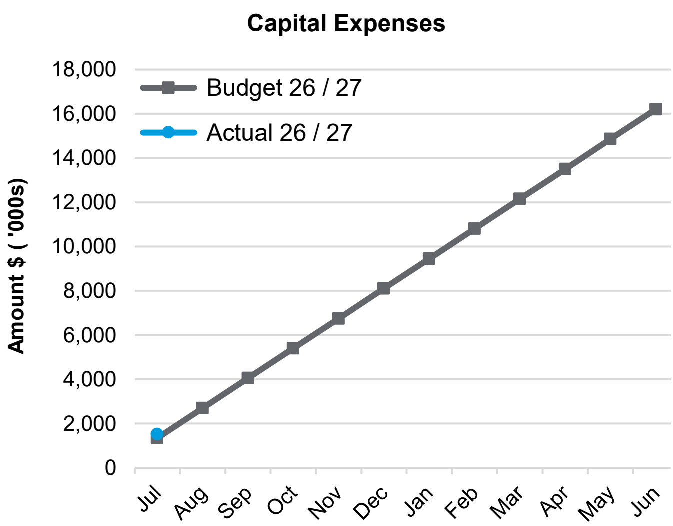












SHIRE OF MURCHISON
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026
NATURE OR TYPE

	Note	Annual Budget $	YTD Budget $	YTD Actual $	Var* $	Var* %	Var
Revenue from Operating Activities							
Rates	10	1,049,999	87,499	-	(87,499)	(100%)	▼
Grants, subsidies and contributions	12(a)	9,075,281	756,270	**163,640**	(592,630)	(78%)	▼
Fees and charges		687,368	57,275	**131,640**	74,365	130%	▲
Interest earnings		156,151	13,012	**5,858**	(7,154)	(55%)	
Other revenue		975,237	50,837	**56,605**	5,768	11%	
Profit on disposal of assets	8	-	-	-	-		
		11,944,036	**964,893**	**357,744**			
Expenditure from Operating Activities							
Employee costs		(1,866,336)	(155,435)	**(193,108)**	(37,673)	(24%)	▼
Materials and contracts		(11,101,281)	(784,959)	**(506,433)**	278,526	35%	▲
Depreciation on non-current assets		(7,438,077)	(619,820)	-	619,820	100%	▲
Finance cost		(41,535)	(3,460)	**(4,196)**	(736)	(21%)	
Insurance expenses		(203,494)	(16,933)	**(118,165)**	(101,232)	(598%)	▼
Other expenditure		(186,295)	(15,519)	**(33,761)**	(18,242)	(118%)	▼
Loss on disposal of assets	8	-	-	-	-		
		(20,837,019)	**(1,596,126)**	**(855,664)**			
Excluded Non-cash Operating Activities							
Depreciation and amortisation		7,438,077	619,820	-			
Movement in Employee Benefits		-	-	-			
(Profit) / loss on asset disposal		-	-	-			
Net Amount from Operating Activities		**(1,454,906)**	**(11,413)**	**(497,920)**			
Investing Activities							
Inflows from Investing Activities							
Capital grants, subsidies and contributions	12(b)	8,723,504	726,956	**2,130,014**	1,403,058	193%	▲
Proceeds from disposal of assets	8	220,001	-	-	-		
		8,943,505	**726,956**	**2,130,014**			
Outflows from Investing Activities							
Land and buildings	9(a)	(4,630,000)	(385,831)	**(192,311)**	193,520	50%	▲
Plant and equipment	9(c)	(1,846,001)	(153,832)	**(42,455)**	111,377	72%	▲
Furniture and equipment	9(b)	(207,500)	(17,290)	**(24,302)**	(7,012)	(41%)	
Infrastructure - roads	9(d)	(8,654,412)	(721,194)	**(1,133,458)**	(412,264)	(57%)	▼
Infrastructure - other	9(e)	(868,058)	(72,336)	**(127,888)**	(55,552)	(77%)	
		(16,205,971)	**(1,350,483)**	**(1,520,415)**			
Net Amount from Investing Activities		**(7,262,466)**	**(623,527)**	**609,599**			
Financing Activities							
Inflows from Financing Activities							
Transfer from reserves	7	8,698,235	-	**3,259,694**	3,259,694		▲
		8,698,235	**-**	**3,259,694**			
Outflows from Financing Activities							
Repayment of debentures	11(a)	(199,723)	-	-	-		
Transfer to reserves	7	(1,925,936)	(1,925,936)	**(5,165)**	1,920,771	100%	▲
		(2,125,659)	**(1,925,936)**	**(5,165)**			
Net Amount from Financing Activities		**6,572,576**	**(1,925,936)**	**3,254,529**			
Movement in Surplus or Deficit							
Opening Funding Surplus / (Deficit)	3	2,155,547	2,155,547	**2,156,461**			
Amount attributable to operating activities		(1,454,906)	(11,413)	**(497,920)**			
Amount attributable to investing activities		(7,262,466)	(623,527)	**609,599**			
Amount attributable to financing activities		6,572,576	(1,925,936)	**3,254,529**			
Closing Surplus / (Deficit)	3	**10,751**	**(405,329)**	**5,522,669**			

* - Note 2 provides an explanation for the relevant variances shown above.
This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MURCHISON
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

REPORTING PROGRAM	Note	Annual Budget $	YTD Budget $	YTD Actual $	Var* $	Var* %
Revenue from Operating Activities						
Governance		7,884	657	**43,710**	43,053	6,553%
General purpose funding		2,101,704	175,140	**5,858**	(169,282)	(97%)
Law, order and public safety		15,305	1,274	**4,909**	3,635	285%
Housing		-	-	**2,515**	2,515	
Community amenities		840	70	**61**	(9)	(12%)
Recreation and culture		373,406	684	**536**	(148)	(22%)
Transport		8,267,639	688,968	**156,567**	(532,401)	(77%)
Economic services		1,036,501	86,371	**139,164.05**	52,793	61%
Other property and services		140,756	11,729	**4,423**	(7,306)	(62%)
		11,944,036	**964,892**	**357,744**		
Expenditure from Operating Activities						
Governance		(707,889)	(58,963)	**(155,885)**	(96,922)	(164%)
General purpose funding		(39,725)	(3,309)	**(5,252)**	(1,943)	(59%)
Law, order and public safety		(73,858)	(6,152)	**(11,966)**	(5,814)	(95%)
Health		(34,667)	(2,886)	**(2,582)**	304	11%
Education and welfare		(2,000)	(166)	**-**	166	100%
Housing		(49,917)	(4,113)	**(2,358)**	1,755	43%
Community amenities		(167,902)	(13,974)	**(15,522)**	(1,548)	(11%)
Recreation and culture		(712,922)	(59,368)	**(71,713)**	(12,345)	(21%)
Transport		(16,026,411)	(1,195,478)	**(331,775)**	863,703	72%
Economic services		(2,884,312)	(240,286)	**(263,090)**	(22,804)	(9%)
Other property and services		(137,415)	(11,431)	**4,479**	15,910	139%
		(20,837,019)	**(1,596,126)**	**(855,664)**		
Excluded Non-cash Operating Activities						
Depreciation and amortisation		7,438,077	619,820	**-**		
Movement in Employee Benefits		-	-	**-**		
(Profit) / loss on asset disposal	8	-	-	**-**		
Net Amount from Operating Activities		**(1,454,906)**	**(11,414)**	**(497,920)**		
Investing Activities						
Inflows from Investing Activities						
Capital grants, subsidies and contribution	12(b)	8,723,504	726,956	**2,130,014**	1,403,058	193%
Proceeds from disposal of assets	8	220,001	-	**-**	-	
		8,943,505	**726,956**	**2,130,014**		
Outflows from Investing Activities						
Land and buildings	9(a)	(4,630,000)	(385,831)	**(192,311)**	193,520	50%
Plant and equipment	9(c)	(1,846,001)	(153,832)	**(42,455)**	111,377	72%
Furniture and equipment	9(b)	(207,500)	(17,290)	**(24,302)**	(7,012)	(41%)
Infrastructure - roads	9(d)	(8,654,412)	(721,194)	**(1,133,458)**	(412,264)	(57%)
Infrastructure - other	9(e)	(868,058)	(72,336)	**(127,888)**	(55,552)	(77%)
		(16,205,971)	**(1,350,483)**	**(1,520,415)**		
Net Amount from Investing Activities		**(7,262,466)**	**(623,527)**	**609,599**		
Financing Activities						
Inflows from Financing Activities						
Transfer from reserves	7	8,698,235	-	**3,259,694**	3,259,694	
		8,698,235	**-**	**3,259,694**		
Outflows from Financing Activities						
Repayment of debentures	11(a)	(199,723)	-	**-**	-	
Transfer to reserves	7	(1,925,936)	(1,925,936)	**(5,165)**	1,920,771	100%
		(2,125,659)	**(1,925,936)**	**(5,165)**		
Net Amount from Financing Activities		**6,572,576**	**(1,925,936)**	**3,254,529**		
Movement in Surplus or Deficit						
Opening Funding Surplus / (Deficit)	3	2,155,547	2,155,547	**2,156,461**		
Amount attributable to operating activities		(1,454,906)	(11,414)	**(497,920)**		
Amount attributable to investing activities		(7,262,466)	(623,527)	**609,599**		
Amount attributable to financing activities		6,572,576	(1,925,936)	**3,254,529**		
Closing Funding Surplus / (Deficit)	3	**10,751**	**(405,329)**	**5,522,669**		

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MURCHISON
STATEMENT OF FINANCIAL POSITION
For the Period Ending 31 July 2026

	FY 2027 31 July 2026 $	FY 2026 31 July 2025 $
CURRENT ASSETS		
Cash and cash equivalents	7,570,510	9,722,868
Trade and other receivables	4,699,393	2,267,360
Inventories	271,909	162,851
Other assets	3,109,236	1,109,457
TOTAL CURRENT ASSETS	**15,651,048**	**13,262,536**
NON-CURRENT ASSETS		
Other financial assets	19,905	19,905
Property, plant and equipment	18,635,683	15,791,624
Infrastructure	97,520,194	97,052,245
TOTAL NON-CURRENT ASSETS	**116,175,781**	**112,863,774**
TOTAL ASSETS	**131,826,829**	**126,126,310**
CURRENT LIABILITIES		
Trade and other payables	1,594,807	1,681,974
Other liabilities	1,489,409	2,422,862
Borrowings	199,723	196,094
Employee related provisions	210,632	210,632
TOTAL CURRENT LIABILITIES	**3,494,571**	**4,511,562**
NON-CURRENT LIABILITIES		
Borrowings	945,490	1,145,213
Employee related provisions	42,400	42,400
TOTAL NON-CURRENT LIABILITIES	**987,890**	**1,187,613**
TOTAL LIABILITIES	**4,482,461**	**5,699,175**
NET ASSETS	**127,344,368**	**120,427,135**
EQUITY		
Retained surplus	37,631,300	33,154,182
Reserve accounts	10,298,000	7,857,885
Revaluation surplus	79,415,068	79,415,068
TOTAL EQUITY	**127,344,368**	**120,427,135**

SHIRE OF MURCHISON
STATEMENT OF CAPITAL ACQUISITIONS AND FUNDING
For the Period Ending 31 July 2026

CAPITAL ACQUISITIONS AND FUNDING

Asset Group	Note	Annual Budget $	YTD Actual Total $
Land and buildings	9(a)	4,630,000	192,311
Plant and equipment	9(c)	1,846,001	42,455
Furniture and equipment	9(b)	207,500	24,302
Infrastructure - roads	9(d)	8,654,412	1,133,458
Infrastructure - other	9(e)	868,058	127,888
Total Capital Expenditure		**16,205,971**	**1,520,415**

Capital Acquisitions Funded by:		Annual Budget $	YTD Actual Total $
Capital grants and contributions		8,723,504	1,691,128
Other (disposals and c/fwd)		220,001	-
Council contribution - from reserves		2,728,000	150,000
Council contribution - operations		4,534,466	(320,713)
Total Capital Acquisitions Funding		**16,205,971**	**1,520,415**

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

1. SIGNIFICANT ACCOUNTING POLICIES

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 Regulation 34* .

The material variance adopted by the Shire of Murchison for the 2026/27 year is $10,000 or 10%, whichever is greater. Items considered to be of material variance are disclosed in Note 2.

The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation. The preparation also requires management to make judgements, estimates and assumptions which effect the application of policies and the reported amounts in the statements and notes. These estimated figures are based on historical experience or other factors believed to be reasonable under the circumstances. Therefore, the actual results may differ from these reported amounts.

Actual and Budget comparatives are presented in year to date format unless otherwise stated. The Adopted Budget is used in the report until superseded by the Budget Review.

Preparation

Prepared by:	Bertus Lochner
Reviewed by:	Travis Bate
Date prepared:	19 Sep 26

(a) Basis of Preparation

The following financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Authoritative Interpretations, the *Local Government Act 1995* , and regulations, within the context in which they relate to local governments and not-for-profit entities.

With the exception of the cash flow statement and rate setting information, the following report has been prepared on an accrual basis with balances measured at historical cost unless subject to fair value adjustments. Items subject to fair value adjustments include certain non-current assets, financial assets, and financial liabilities. Items such as assets, liabilities, equity, income and expenses have been recognised in accordance with the definitions and recognition criteria set out in the Framework for the Preparation and Presentation of Financial Statements.

These financial statements comply with, and supersede, the Australian Accounting Standards with the *Local Government (Financial Management) Regulations 1996* where applicable. Further information is provided in Note 1(i).

The functional and presentation currency of the report is Australian dollars.

(b) The Local Government Reporting Entity

The Australian Accounting Standards define local government as a reporting entity which can be a single entity or a group comprising a parent and all its subsidiaries. All funds controlled by the Shire in order to provide its services have formed part of the following report. Transactions and balances related to these controlled funds, such as transfers to and from reserves, were eliminated during the preparation of the report.

Funds held in Trust, which are controlled but not owned by the Shire, do not form part of the financial statements. Further information on the Shire funds in Trust are provided in Note 5.

(c) Rounding of Amounts

The Shire is an entity to which the *Local Government (Financial Management) Regulations 1996* applies and, accordingly amounts in the financial report have been rounded to the dollar except for amounts shown as a rate in the dollar. Where total assets exceed $10,000,000 in the prior audited annual financial report, the amounts may be rounded to the nearest $1,000.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

(e) Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(f) Cash and Cash Equivalents

Cash and cash equivalents normally include cash on hand, cash at bank, deposits on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

(g) Financial Assets at Amortised Cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs related to completion and its sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed on the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss allowance for all trade receivables. To measure the expected credit losses, rates receivables are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Recognition of Assets

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Gains and Losses on Disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

(i) Depreciation of Non-current Assets

The depreciable amount of fixed assets included in buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset Class	Useful life
Buildings & Improvements	7 to 90 years
Furniture and equipment	3 to 25 years
Plant and equipment	5 to 20 years
Sealed roads and streets	
formation	not depreciated
pavement	12 years
seal	10 years
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
formation	not depreciated
pavement	45 years
Footpaths	10 years
Culverts	60 years
Signs	20 years
Stock Grids	80 years
Floodways	21 years
Water supply piping and drainage systems	75 years
Bridges	80 years

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

(m) Prepaid Rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

(n) Employee Benefits

Short-term employee benefits

Provision is made for the Shire's obligation for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in the statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(o) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. Subsequent measurement is at amortised cost using the effective interest method. The annual government guarantee fee is expensed in the year incurred.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied. Fair values of borrowings are not materially different to their carrying amount, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on the discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

(p) Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measure using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Contract Liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

(r) Current and Non-current Classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not capital grants.

Capital Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non--current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Revenue from Contracts with Customers

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

Profit on Asset Disposal

Gain on the disposal of assets including gains on the disposal of long term investments.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Service Charges

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Excluding rubbish removal charges, interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associated with the employment of a person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)
(p) Nature or Type Classifications (Continued)

Materials and Contracts
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Utilities (Gas, Electricity, Water, etc.)
Expenditures made to the respective agencies for the provision of power, gas, water and communication expenses. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on Asset Disposal
Loss on the disposal of fixed assets.

Depreciation on Non-current Assets
Depreciation expense raised on all classes of assets.

Finance Cost
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other Expenditure
Statutory fees, taxes, provision for bad debts, member's fees or State taxes, donations and subsidies made to community groups.

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)
(q) Program Classifications (Function / Activity)

Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE
Administration and operation of facilities and services to members of Council. Other costs that relate to the task of assisting elected members and electors on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING
Rates, general purpose government grants and interest revenue.

LAW, ORDER AND PUBLIC SAFETY
Supervision of various by-laws, fire prevention and animal control.

HEALTH
Monitor health control standards within the community, provide support and assistance with airstrips to enable all residents access to the Royal Flying Doctor for regular and emergency health services.

EDUCATION AND WELFARE
Support of education facilities within the Shire and of any external resources necessary to assist with education programmes for all residents.

HOUSING
Provision and maintenance of staff housing.

COMMUNITY AMENITIES
Maintain a refuse site for the settlement.

RECREATION AND CULTURE
Provide a library and museum and operation there of. Maintain recreation centre, sports field, parks, gardens and other recreational facilities.

TRANSPORT
Construction and maintenance of roads, drainage works and traffic signs. Maintenance of the settlement airstrip.

ECONOMIC SERVICES
Building control, provision of power and water supplies. Supply and maintenance of television re-broadcasting installation. Provision of radio communication. Maintenance of caravan park. Vermin control and area promotion.

OTHER PROPERTY AND SERVICES
Private works operations, plant repairs and operation costs.

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) Revenue Recognition Policy

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)
(r) Revenue Recognition Policy (Continued)

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Roadhouse fuel & kiosk sales.	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council policy & annual fees and charges review, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

2. EXPLANATION OF MATERIAL VARIANCES

Variances which have exceeded the thresholds are listed below by Program. Significant variances within the Program are listed underneath it by Nature or Type.

The material variance adopted by Council for the 2025/26 year is $10,000 and 10%.

Nature or Type Operating Revenues	Var $	Var %	Var	Timing / Permanent	Explanation of Variance
Rates	(87,499)	(100%)	▼	Timing	Timing of budget profile. Rates raised Sep 26.
Grants, Subsidies and Contributions	(592,630)	(78%)	▼	Timing	Mainly due to timing of flood damage, refer note 12 for breakdown.
Fees and Charges	74,365	130%	▲	Timing	Above budget Roadhouse Fuel Sales $20K and Roadhouse Accommodation and Camping $13K.
Capital Operating Grants, Subsidies and Contributions	1,403,058	193%	▲	Timing	Mainly related to SKA Grants. All allocated to Capital, some needs to be reallocated against operating grant.

Operating Expense

Operating Expense	Var $	Var %	Var	Timing / Permanent	Explanation of Variance
Employee Costs	(37,673)	(24%)	▼	Timing	Timing of budget versus actual cost.
Materials and contracts	278,526	35%	▲	Timing	Mostly related to below budget flood damage (451K), offset by above budget Roadhouse Fuel Costs $40K, Subscriptions $31K
Depreciation on Non-current Assets	619,820	100%	▲	Timing	Depreciation will not be posted until 2026 audit is completed.
Insurance Expenses	(101,232)	(598%)	▼	Timing	Timing of budget versus actual cost.
Other expenditure	(18,242)	(118%)	▼	Timing	Timing of budget versus actual cost.

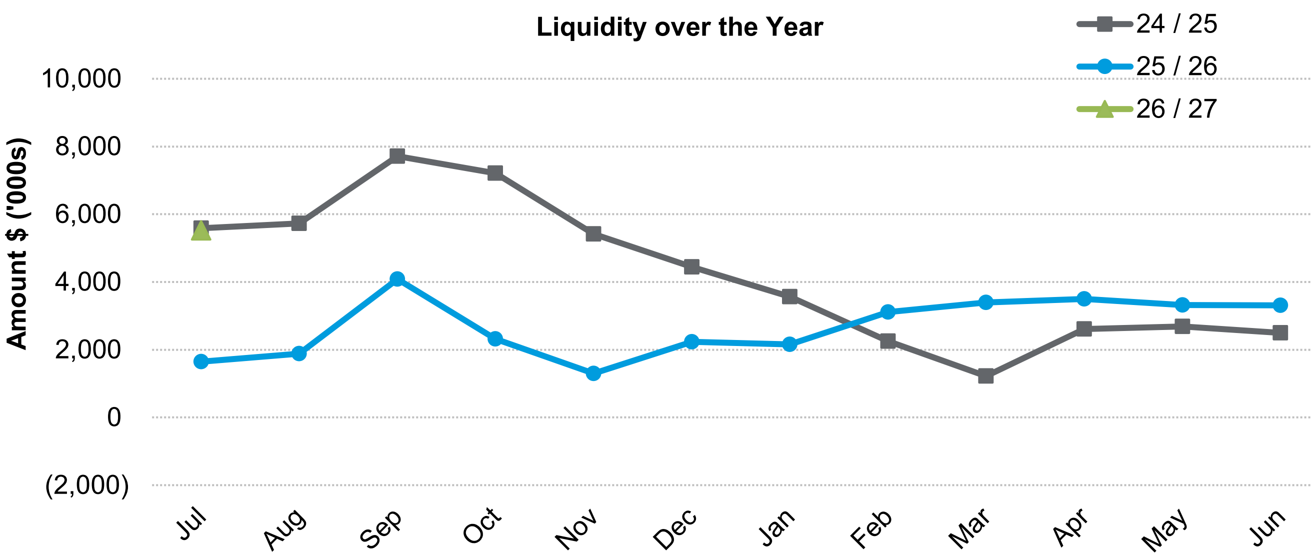
SHIRE OF MURCHISON

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 July 2026

3. NET CURRENT FUNDING POSITION

	Note	Current Month 31 Jul 26	Prior Year Closing 30 Jun 26	This Time Last Year 31 Jul 25
Current Assets		$	$	$
Cash unrestricted	4	526,376	942,082	1,860,874
Cash restricted	4	7,044,134	10,298,663	7,861,993
Receivables - rates	6(a)	70,489	85,927	960,165
Receivables - sundry	6(b)	4,398,927	755,635	1,538,917
Receivables - other		180,755	151,675	153,400
Accrued Income		64,522	64,522	64,522
Provision for doubtful debts		(31,258)	(1,174,002)	(7,157)
Contract assets		3,109,236	2,952,668	1,109,457
Inventories		271,909	396,380	162,851
Total Current Assets		**15,635,090**	**14,473,551**	**13,705,024**
Current Liabilities				
Payables - sundry		(119,967)	(390,981)	(292,291)
Payables - other		(311,522)	(27,049)	(99,782)
PAYG Tax withheld		(38,067)	(56,959)	(68,140)
Accrued salaries and wages		(74,735)	(74,735)	(74,735)
Accrued expenses		(653,671)	(653,671)	(653,671)
Trust Liability		49	49	49
Deposits and bonds		(11,424)	(161,424)	(159,154)
Contract liabilities		(1,489,409)	(284,476)	(2,481,885)
Murchison Community Fund		(365,193)	(364,834)	(362,595)
Loan liabilities	11(a)	(204,043)	(204,043)	(200,415)
Total Payables		(3,267,982)	(2,218,122)	(4,392,617)
Provisions		(210,632)	(210,632)	(205,279)
Total Current Liabilities		**(3,478,613)**	**(2,428,754)**	**(4,597,897)**
Less: cash reserves	7	(7,044,134)	(10,298,663)	(7,861,993)
Less: provisions		210,632	210,632	205,279
Add: Loan principal (current)		199,696	199,696	200,415
Net Funding Position - Surplus / (Deficit)		**5,522,669**	**2,156,461**	**1,650,828**



SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

4. CASH AND FINANCIAL ASSETS

Cash	Unrestricted $	Restricted $	Total Amount $	Institution	Interest Rate %	Maturity Date
Murchison Community Fund	365,474	-	365,474	Westpac	Variable	N/A
Municipal	76,215	-	76,215	Westpac	Variable	N/A
Cash On Hand	1,000	-	1,000	Cash on hand	Nil	N/A
Muni Short Term Investment	7,738	-	7,738	Westpac	Variable	N/A
Roadhouse	68,495	-	68,495	Westpac	Variable	N/A
CSIRO	7,454	-	7,454	Westpac	Variable	N/A
Term Deposit	-	3,806,308	3,806,308			
Reserve Funds	-	3,237,827	3,237,827	Westpac	Variable	N/A
Total Cash and Financial Assets	**526,376**	**7,044,134**	**7,570,510**			

5. TRUST FUND

There are no funds held at balance date over which the Shire has no control

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

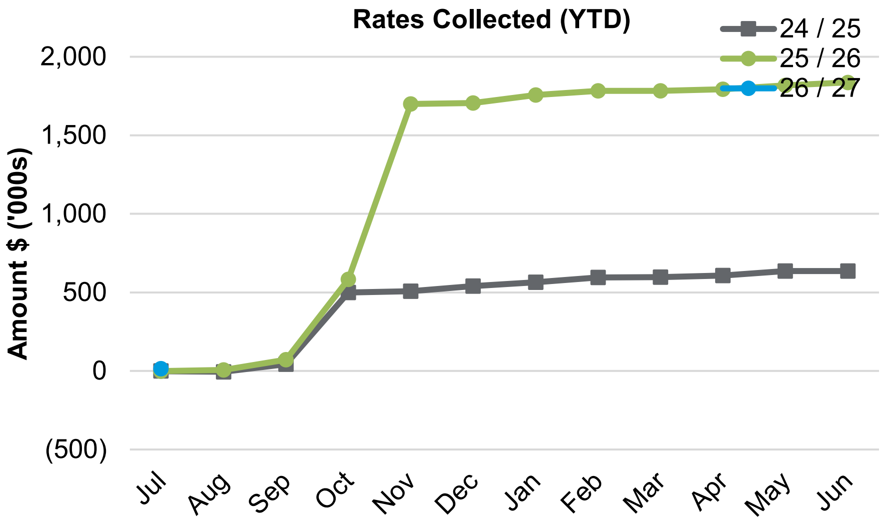
6. RECEIVABLES

(a) Rates Receivable

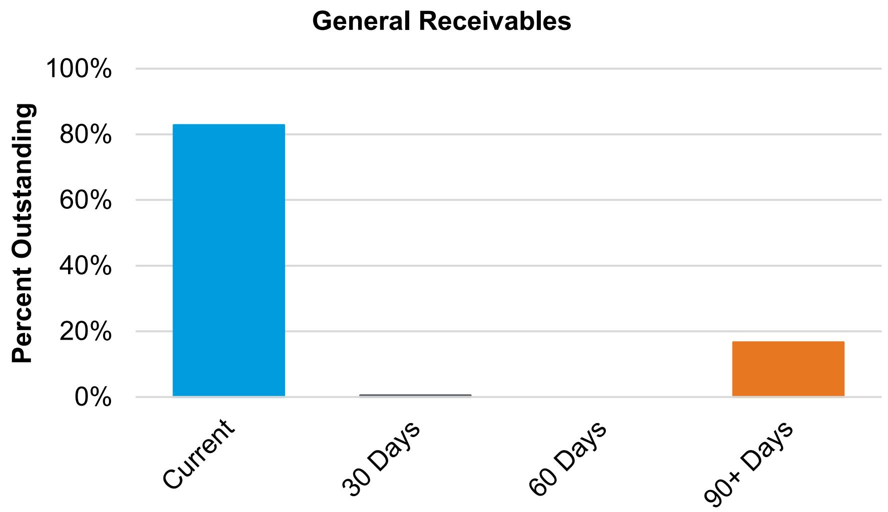
	31 Jul 26
	$
Rates receivables	70,489
Total Rates Receivable Outstanding	**70,489**
Closing balances - prior year	85,927
Rates levied this year	-
Closing balances - current month	(70,489)
Total Rates Collected to Date	**15,438**

(b) General Receivables

	31 Jul 26
	$
Current	3,643,292
30 Days	23,081
60 Days	-
90+ Days	732,554
Total General Receivables Outstanding	**4,398,927**



Comments / Notes



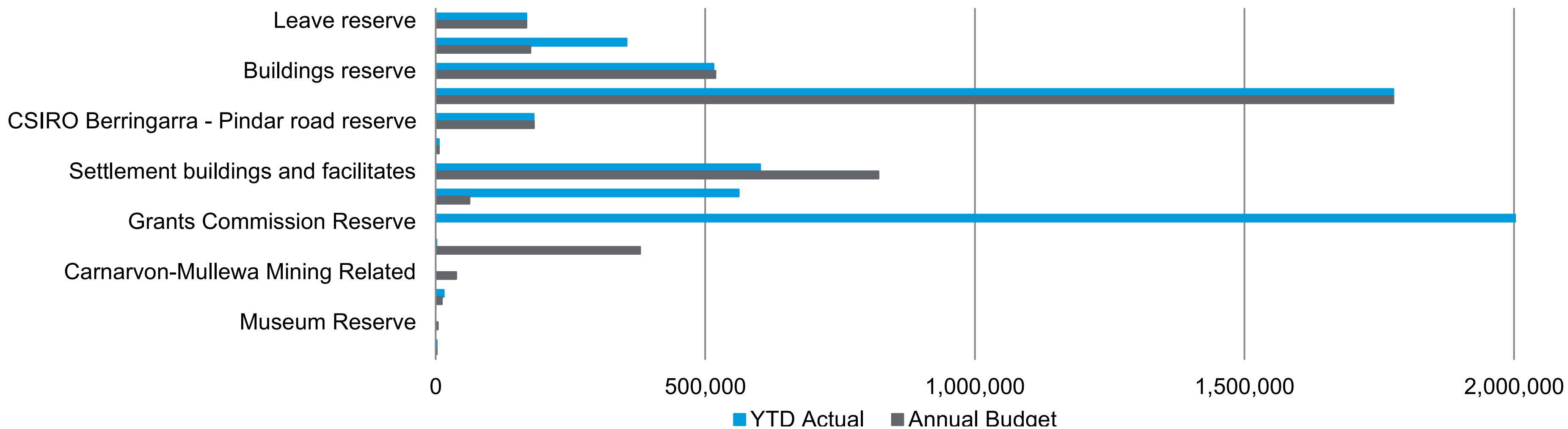
Comments / Notes
Amounts shown above include GST (where applicable)

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

7. CASH BACKED RESERVES

	Annual Budget				YTD Actual			
Restricted by council:	**Balance 01 Jul 26 $**	**Transfers from $**	**Transfer to $**	**Balance 30 Jun 27 $**	**Balance 01 Jul 26 $**	**Transfers from $**	**Transfer to $**	**Balance 31 Jul 26 $**
Reserve Name								
Leave reserve	168,014	-	298	168,312	168,014	-	102	168,116
Plant reserve	353,680	(1,678,000)	1,500,000	175,680	353,680	-	214	353,894
Buildings reserve	515,126	-	3,615	518,742	515,126	-	312	515,438
Berringarra - Cue road reserve	1,776,470	-	-	1,776,470	1,776,470	-	-	1,776,470
CSIRO Berringarra - Pindar road rese	181,481	-	900	182,381	181,481	-	110	181,591
Flood damage repairs reserve	6,005	-	11	6,016	6,005	-	4	6,009
Settlement buildings and facilitates	1,220,195	(400,000)	1,335	821,529	751,278	(150,000)	455	601,733
Road Asset Reserve	561,884	(500,000)	998	62,882	561,884	-	340	562,224
Grants Commission Reserve	4,857,958	(4,857,958)	-	-	4,857,956	(2,000,000)	2,944	2,860,900
Community Economic Development F	1,356	-	377,940	379,296	1,356		1	1,357
Carnarvon-Mullewa Mining Related	-	-	38,238	38,238	-	-	-	-
Asset Management Reserve	1,124,001	(1,112,277)	-	11,724	1,124,001	(1,109,694)	681	14,988
Museum Reserve	1,382	-	2,600	3,982	-		-	-
Workforce Accommodation Reserve	152,097	(150,000)	-	2,097	2,097	-	1	2,098
Total Cash Backed Reserves	**10,919,648**	**(8,698,235)**	**1,925,936**	**4,147,349**	**10,299,347**	**(3,259,694)**	**5,165**	**7,044,818**

Annual Budget v YTD Actual



SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

8. DISPOSAL OF ASSETS

Annual Budget

	WDV	Proceeds	Profit	(Loss)
Transport	**$**	**$**	**$**	**$**
Plant and Equipment				
Plant and Equipment	220,001	220,001	-	-
Total Disposal of Assets	**220,001**	**220,001**	**-**	**-**
Total Profit or (Loss)				**-**

YTD Actual

	WDV	Proceeds	Profit	(Loss)
Other Property & Services	**$**	**$**	**$**	**$**
Plant and Equipment				
Plant and Equipment	-	-	-	
Total Disposal of Assets	**-**	**-**	**-**	**-**
Total Profit or (Loss)				**-**

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

9. CAPITAL ACQUISITIONS

(a) Land and Buildings

	Funding Source	Annual Budget $	YTD Budget $	YTD Actual $	YTD Variance $	Completion %
Recreation & Culture						
Sports Club Access Upgrade		-	-	-	-	0%
Community / Sports Centre Refurbishments		70,000	5,833	-	5,833	0%
Housing						
Capex - Construct Staff Housing		560,000	46,666	23,660	23,006	4%
Community Amenities						
Public Conveniences Refurbishment		-	-	49,500	(49,500)	#DIV/0!
Other Culture						
Old Works Supervisors Shed Improvements		300,000	25,000	-	25,000	0%
Economic Services						
Capex - Roadhouse Business Bldg.		2,600,000	216,666	-	216,666	0%
Depot Buildings & Improvements		230,000	19,166	10,140	9,026	4%
Roadhouse Staff Accommodation		870,000	72,500	109,011	(36,511)	13%
Total Land and Buildings		**4,630,000**	**385,831**	**192,311**	**193,520**	

(b) Furniture & Equipment

	Funding Source	Annual Budget $	YTD Budget $	YTD Actual $	YTD Variance $	Completion %
Economic Services						
Roadhouse Appliances		5,000	416	-	416	0%
Roadhouse Appliances		2,500	208	-	208	0%
Server Replacement		200,000	16,666	-	16,666	0%
Freight Shed Coolroom		-	-	24,302	(24,302)	
Total Furniture & Equipment		**207,500**	**17,290**	**24,302**	**(7,012)**	

(c) Plant and Equipment

	Funding Source	Annual Budget $	YTD Budget $	YTD Actual $	YTD Variance $	Completion %
Transport						
Road Plant Purchases		1,696,001	141,333	42,455	98,878	3%
Minor Plant Purchases		25,000	2,083	-	2,083	0%
Administration Vehicles Purchases		125,000	10,416	-	10,416	0%
Total Plant and Equipment		**1,846,001**	**153,832**	**42,455**	**111,377**	

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

9. CAPITAL ACQUISITIONS (Continued)

(d) Infrastructure - Roads

	Funding Source	Annual Budget $	YTD Budget $	YTD Actual $	YTD Variance $	Completion %
Transport						
Roads Construction General		531,212	44,266	-	44,266	0%
Unallocated Roads Expenses		-	-	4,982	(4,982)	
Reseal Works		284,050	23,670	-	23,670	0%
SKA Route		4,355,914	362,992	997,521	(634,529)	23%
Carn- Mullewa Rd		3,403,197	283,597	130,955	152,642	4%
Capex Grids General		80,040	6,669	-	6,669	
		8,654,412	**721,194**	**1,133,458**	**(412,264)**	
Total Infrastructure - Roads		**8,654,412**	**721,194**	**1,133,458**	**(412,264)**	

(e) Infrastructure - Other

	Funding Source	Annual Budget $	YTD Budget $	YTD Actual $	YTD Variance $	Completion %
Economic Services						
Caravan Park Precinct Works		55,000	4,583	337	4,246	
Roadhouse Other Equipment		58	4	-	4	
Tourism Information Bays & Signage		10,000	833	-	833	
Caravan Park Non Ensuites Cabins Conversion		160,000	13,333	-	13,333	0%
Power Supply Capital		300,000	25,000	-	25,000	0%
Power Supply Upgrade		250,000	20,833	127,551	(106,718)	51%
Roadhouse Fuel Facilities Bowsers Upgrade		93,000	7,750	-	7,750	0%
Total Infrastructure - Other		**868,058**	**72,336**	**127,888**	**(55,552)**	

	Annual Budget $	YTD Budget $	YTD Actual $	YTD Variance $
Total Capital Expenditure	**16,205,971**	**1,350,483**	**1,520,415**	**(169,932)**

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

10. RATING INFORMATION

	Rateable Value $	Rate in $	Number of Properties #	Annual Budget Revenue $	Rate Revenue $	Interim Rates CY $	Interim Rates PY $	YTD Actual Revenue $
General Rates								
UV Pastoral	1,273,495	0.144010	22	183,396				-
UV Mining	2,271,757	0.287540	14	653,221				-
UV Mining (Mining Licenses)	N/A	N/A	N/A	-				-
UV Prospecting and exploration	689,928	0.287540	38	198,382				-
Total General Rates				**1,034,999**	**-**	**-**	**-**	**-**
Minimum Rates								
UV Pastoral	20,042	1,000	5	5,000				-
UV Mining	1,974	1,000	1	1,000				-
UV Mining (Mining Licenses)	N/A	1,000	N/A	-				-
UV Prospecting and exploration	15,885	1,000	9	9,000				-
Total Minimum Rates				**15,000**	**-**	**-**	**-**	**-**
Total General and Minimum Rates				**1,049,999**	**-**	**-**	**-**	**-**
Other Rate Revenue								
Interim Rates CY/PY				-				
Total Rate Revenue				**1,049,999**				**-**

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

11. INFORMATION ON BORROWINGS

(a) Debenture Repayments

(i) Loan 2 Roadworks in 2020-21

	Annual Budget $	YTD Budget $	YTD Actual $
Transport			
Opening balance	1,144,913	1,345,628	1,345,628
Principal payment	(199,723)	-	-
Principal Outstanding	**945,190**	**1,345,628**	**1,345,628**
Finance cost payment	(40,531)	-	(4,196)
Service fee			
Total Principal, Finance Cost and Fees Paid	**(240,254)**	**-**	**(4,196)**

(ii) Loan 3 MicroGrid Power

	Annual Budget $	YTD Budget $	YTD Actual $
Economic Services			
Opening balance	-	-	-
New Loans	-	-	-
Principal payment	-	-	-
Principal Outstanding	**-**	**-**	**-**
Interest payment	-	-	-
Service fee	-	-	-
Total Principal, Interest and Fees Paid	**-**	**-**	**-**

Total Principal Outstanding	**945,190**	**1,345,628**	**1,345,628**
Total Principal Repayments	**(199,723)**	**-**	**-**

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 July 2026

12. GRANTS, SUBSIDIES AND CONTRIBUTIONS

(a) Grants, Subsidies and Contributions

Program / Details	Grant Provider	Annual Budget $	YTD Budget $	YTD Actual $
General Purpose Funding				
F.A.G Grant - General	WALGGC	715,086	59,590	-
F.A.G.Grant - Roads	WALGGC	179,568	14,964	-
Law, Order and Public Safety				
DFES Operating Grant	DFES	14,795	1,232	4,909
Transport				
Income Relating to Streets, Roads, Bridge	MRWA	5,000	416	-
MRWA Direct	MRWA	321,214	26,767	-
WANDRRA Flood Damage	MRWA	7,107,890	592,324	156,567
MRWA - SKA Roads	MRWA	601,729	50,144	-
Economic Services				
Tour Area Prom Revenue		65,000	5,416	2,164
Tour Area Prom Other Revenue		15,000	1,250	-
Other Property & Services				
Workers Compensation Reimbursements		50,000	4,167	-
Total Grants, Subsidies and Contributions		**9,075,281**	**756,270**	**163,640**

(b) Capital Grants, Subsidies and Contributions

Program / Details	Grant Provider	Annual Budget $	YTD Budget $	YTD Actual $
Transport				
MRWA Specific	MRWA	2,127,406	177,283	978,710
Roads to Recovery		1,159,686	96,640	-
MRWA - SKA Roads	MRWA	4,791,505	399,292	1,151,304
Mining Related Road Contributions		38,238	3,186	-
Economic Services				
Tourism Facilities Capital Grants		200,000	16,666	-
Settlement Infrastructure Grants		406,670	33,889	-
Total Capital Grants, Subsidies and Contributions		**8,723,504**	**726,956**	**2,130,014**
Total Grants, Subsidies and Contributions		**17,798,786**	**1,483,226**	**2,293,654**

murchisonshire

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SHIRE OF MURCHISON

MONTHLY FINANCIAL REPORT

For the Period Ending 31 August 2026

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

RSM Australia Pty Ltd

Level 1, 12 Bayly Street Geraldton WA 6530
PO Box 61 Geraldton WA 6531

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F +61 (0) 8 9920 7450

www.rsm.com.au

Compilation Report

To the Council

Shire of Murchison

Scope

We have compiled the accompanying special purpose financial statements.

The specific purpose for which the special purpose financial report has been prepared is to provide information relating to the financial performance and financial position of the Shire that satisfies the information needs of the Council and the *Local Government Act 1995* and associated regulations.

The responsibility of the Shire

The Shire is solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent and are appropriate to satisfy the requirements of the Council and the *Local Government Act 1995* and associated regulations.

Our responsibility

On the basis of information provided by the Shire, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Management provided, into a financial report. Our procedures do not include any verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Shire of Murchison, may suffer arising from negligence on our part.

This report was prepared for the benefit of the Council of the Shire of Murchison and the purpose identified above. We do not accept responsibility to any other person for the content of the report.

Travis Bate
Signed at GERALDTON

RSM Australia Pty Ltd
Chartered Accountants

Date 19th September 2026

SHIRE OF MURCHISON
MONTHLY FINANCIAL REPORT
For the Period Ending 31 August 2026

CONTENTS PAGE

SHIRE OF MURCHISON
MONTHLY FINANCIAL REPORT
For the Period Ending 31 August 2026

EXECUTIVE SUMMARY

Statement of Financial Activity

Statements are presented on pages 5 and 6 showing a surplus/(deficit) as at 31 August 2026 of $6,133,573

Significant Revenue and Expenditure

Significant Projects	Collected / Completed %	Annual Budget $	YTD Budget $	YTD Actual $
Capex - Roadhouse Business Bldg.	37%	2,600,000	433,332	-
SKA Route	51%	4,355,914	725,984	1,603,939
Carn- Mullewa Rd	0%	3,403,197	567,194	260,237
Roadhouse Staff Accommodation	8%	870,000	145,000	226,837
	18%	10,359,111	1,726,510	1,864,176
Grants, Subsidies and Contributions				
Grants, subsidies and contributions	6%	9,075,281	1,512,540	499,990
Capital grants, subsidies and contributions	32%	8,723,504	1,453,912	2,802,099
	19%	17,798,786	2,966,452	3,302,089
Rates Levied	0%	1,049,999	174,998	-

% - Compares current YTD actuals to the Annual Budget

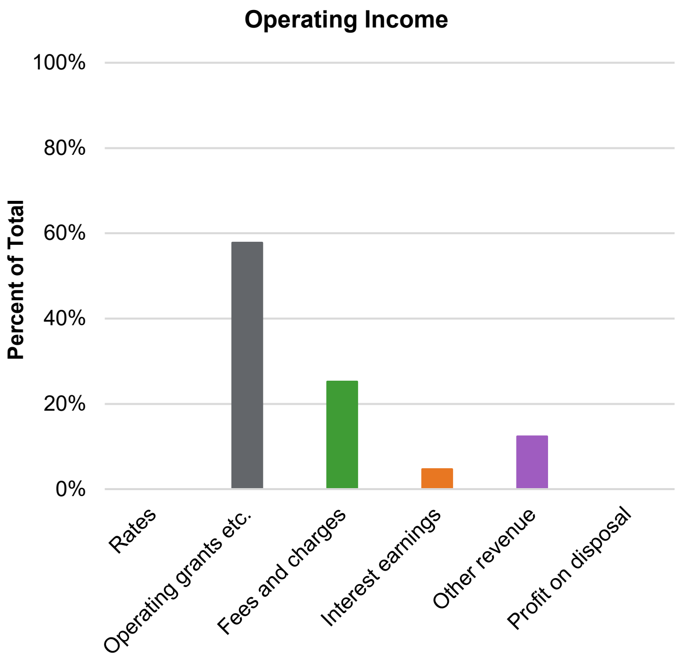
Financial Position

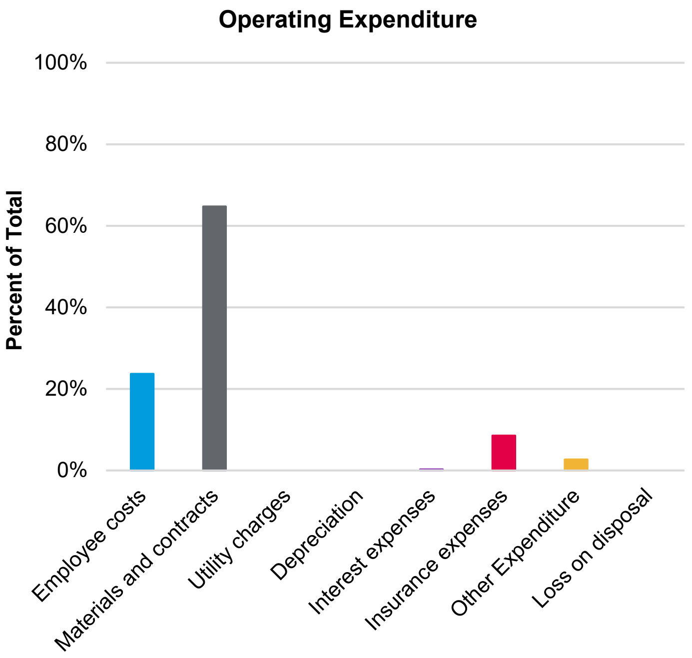
Account	Difference to Prior Year %	Current Year 31 Aug 26 $	Prior Year 31 Aug 25 $
Adjusted net current assets	326%	6,133,574	1,880,435
Cash and equivalent - unrestricted	212%	4,343,523	2,049,903
Cash and equivalent - restricted	0%	6,077,964	7,891,186
Receivables - rates	7%	71,184	954,013
Receivables - other	65%	748,507	1,143,194
Total Current Liabilities	70%	3,109,356	4,411,058

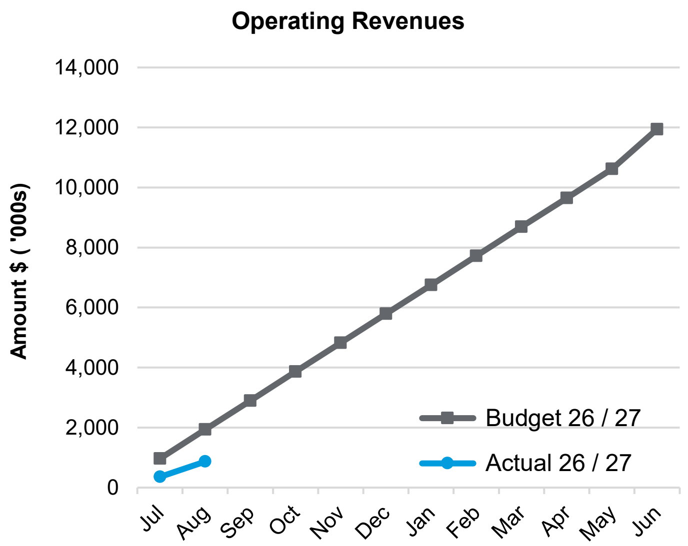
% - Compares current YTD actuals to prior year actuals

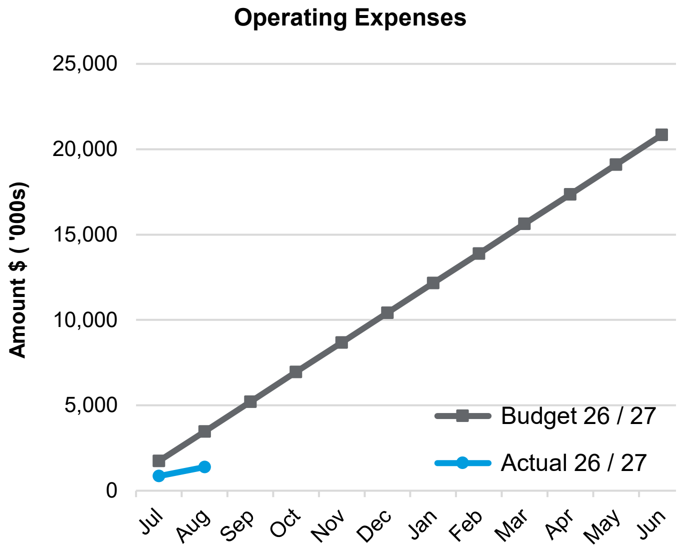
SHIRE OF MURCHISON
MONTHLY FINANCIAL REPORT
For the Period Ending 31 August 2026

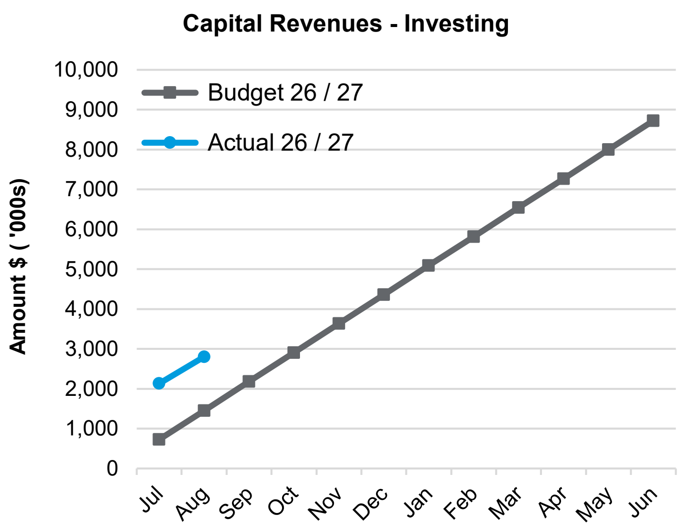
SUMMARY GRAPHS

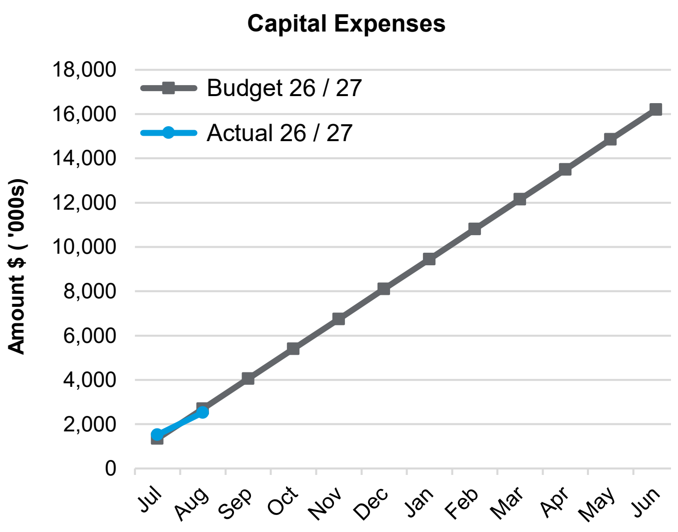












SHIRE OF MURCHISON
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

NATURE OR TYPE	Note	Annual Budget $	YTD Budget $	YTD Actual $	Var* $	Var* %	Var
Revenue from Operating Activities							
Rates	10	1,049,999	174,998	-	(174,998)	(100%)	▼
Grants, subsidies and contributions	12(a)	9,075,281	1,512,540	**499,990**	(1,012,550)	(67%)	▼
Fees and charges		687,368	114,550	**218,054**	103,504	90%	▲
Interest earnings		156,151	26,024	**40,388**	14,364	55%	▲
Other revenue		975,237	101,674	**106,887**	5,213	5%	
Profit on disposal of assets	8	-	-	-	-		
		11,944,036	**1,929,786**	**865,319**			
Expenditure from Operating Activities							
Employee costs		(1,866,336)	(310,870)	**(327,310)**	(16,440)	(5%)	
Materials and contracts		(11,101,281)	(1,709,918)	**(894,417)**	815,501	48%	▲
Depreciation on non-current assets		(7,438,077)	(1,239,640)	-	1,239,640	100%	▲
Finance cost		(41,535)	(6,920)	**(4,196)**	2,724	39%	
Insurance expenses		(203,494)	(33,866)	**(118,165)**	(84,299)	(249%)	▼
Other expenditure		(186,295)	(31,038)	**(37,227)**	(6,189)	(20%)	
Loss on disposal of assets	8	-	-	-	-		
		(20,837,019)	**(3,332,252)**	**(1,381,315)**			
Excluded Non-cash Operating Activities							
Depreciation and amortisation		7,438,077	1,239,640	-			
Movement in Employee Benefits		-	-	-			
(Profit) / loss on asset disposal		-	-	-			
Net Amount from Operating Activities		**(1,454,906)**	**(162,826)**	**(515,996)**			
Investing Activities							
Inflows from Investing Activities							
Capital grants, subsidies and contributions	12(b)	8,723,504	1,453,912	**2,802,099**	1,348,187	93%	▲
Proceeds from disposal of assets	8	220,001	-	-	-		
		8,943,505	**1,453,912**	**2,802,099**			
Outflows from Investing Activities							
Land and buildings	9(a)	(4,630,000)	(771,662)	**(448,650)**	323,012	42%	▲
Plant and equipment	9(c)	(1,846,001)	(307,664)	**(42,643)**	265,021	86%	▲
Furniture and equipment	9(b)	(207,500)	(34,580)	**(24,302)**	10,278	30%	▲
Infrastructure - roads	9(d)	(8,654,412)	(1,442,388)	**(1,885,425)**	(443,037)	(31%)	▼
Infrastructure - other	9(e)	(868,058)	(144,672)	**(128,670)**	16,002	11%	
		(16,205,971)	**(2,700,966)**	**(2,529,690)**			
Net Amount from Investing Activities		**(7,262,466)**	**(1,247,054)**	**272,409**			
Financing Activities							
Inflows from Financing Activities							
Transfer from reserves	7	8,698,235	-	**4,259,694**	4,259,694		▲
		8,698,235	**-**	**4,259,694**			
Outflows from Financing Activities							
Repayment of debentures	11(a)	(199,723)	-	-	-		
Transfer to reserves	7	(1,925,936)	(1,925,936)	**(38,995)**	1,886,941	98%	▲
		(2,125,659)	**(1,925,936)**	**(38,995)**			
Net Amount from Financing Activities		**6,572,576**	**(1,925,936)**	**4,220,699**			
Movement in Surplus or Deficit							
Opening Funding Surplus / (Deficit)	3	2,155,547	2,155,547	**2,156,461**			
Amount attributable to operating activities		(1,454,906)	(162,826)	**(515,996)**			
Amount attributable to investing activities		(7,262,466)	(1,247,054)	**272,409**			
Amount attributable to financing activities		6,572,576	(1,925,936)	**4,220,699**			
Closing Surplus / (Deficit)	3	**10,751**	**(1,180,269)**	**6,133,573**			

* - Note 2 provides an explanation for the relevant variances shown above.
This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MURCHISON
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026
REPORTING PROGRAM

	Note	Annual Budget $	YTD Budget $	YTD Actual $	Var* $	Var* %
Revenue from Operating Activities						
Governance		7,884	1,314	**45,539**	44,225	3,366%
General purpose funding		2,101,704	350,280	**346,532**	(3,748)	(1%)
Law, order and public safety		15,305	2,548	**4,909**	2,361	93%
Housing		-	-	**3,277**	3,277	
Community amenities		840	140	**262**	122	87%
Recreation and culture		373,406	1,368	**1,536**	168	12%
Transport		8,267,639	1,377,936	**184,672**	(1,193,264)	(87%)
Economic services		1,036,501	172,742	**268,394.42**	95,652	55%
Other property and services		140,756	23,458	**10,196**	(13,262)	(57%)
		11,944,036	**1,929,785**	**865,319**		
Expenditure from Operating Activities						
Governance		(707,889)	(117,926)	**(203,346)**	(85,420)	(72%)
General purpose funding		(39,725)	(6,618)	**(8,218)**	(1,600)	(24%)
Law, order and public safety		(73,858)	(12,304)	**(12,661)**	(357)	(3%)
Health		(34,667)	(5,772)	**(3,778)**	1,994	35%
Education and welfare		(2,000)	(332)	**-**	332	100%
Housing		(49,917)	(8,226)	**(3,119)**	5,107	62%
Community amenities		(167,902)	(27,948)	**(24,092)**	3,856	14%
Recreation and culture		(712,922)	(118,736)	**(96,575)**	22,161	19%
Transport		(16,026,411)	(2,530,956)	**(428,405)**	2,102,551	83%
Economic services		(2,884,312)	(480,572)	**(603,002)**	(122,430)	(25%)
Other property and services		(137,415)	(22,862)	**1,882**	24,744	108%
		(20,837,019)	**(3,332,252)**	**(1,381,315)**		
Excluded Non-cash Operating Activities						
Depreciation and amortisation		7,438,077	1,239,640	**-**		
Movement in Employee Benefits		-	-	**-**		
(Profit) / loss on asset disposal	8	-	-	**-**		
Net Amount from Operating Activities		**(1,454,906)**	**(162,827)**	**(515,996)**		
Investing Activities						
Inflows from Investing Activities						
Capital grants, subsidies and contribution	12(b)	8,723,504	1,453,912	**2,802,099**	1,348,187	93%
Proceeds from disposal of assets	8	220,001	-	**-**	-	
		8,943,505	**1,453,912**	**2,802,099**		
Outflows from Investing Activities						
Land and buildings	9(a)	(4,630,000)	(771,662)	**(448,650)**	323,012	42%
Plant and equipment	9(c)	(1,846,001)	(307,664)	**(42,643)**	265,021	86%
Furniture and equipment	9(b)	(207,500)	(34,580)	**(24,302)**	10,278	30%
Infrastructure - roads	9(d)	(8,654,412)	(1,442,388)	**(1,885,425)**	(443,037)	(31%)
Infrastructure - other	9(e)	(868,058)	(144,672)	**(128,670)**	16,002	11%
		(16,205,971)	**(2,700,966)**	**(2,529,690)**		
Net Amount from Investing Activities		**(7,262,466)**	**(1,247,054)**	**272,409**		
Financing Activities						
Inflows from Financing Activities						
Transfer from reserves	7	8,698,235	-	**4,259,694**	4,259,694	
		8,698,235	**-**	**4,259,694**		
Outflows from Financing Activities						
Repayment of debentures	11(a)	(199,723)	-	**-**	-	
Transfer to reserves	7	(1,925,936)	(1,925,936)	**(38,995)**	1,886,941	98%
		(2,125,659)	**(1,925,936)**	**(38,995)**		
Net Amount from Financing Activities		**6,572,576**	**(1,925,936)**	**4,220,699**		
Movement in Surplus or Deficit						
Opening Funding Surplus / (Deficit)	3	2,155,547	2,155,547	**2,156,461**		
Amount attributable to operating activities		(1,454,906)	(162,827)	**(515,996)**		
Amount attributable to investing activities		(7,262,466)	(1,247,054)	**272,409**		
Amount attributable to financing activities		6,572,576	(1,925,936)	**4,220,699**		
Closing Funding Surplus / (Deficit)	3	**10,751**	**(1,180,269)**	**6,133,573**		

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MURCHISON
STATEMENT OF FINANCIAL POSITION
For the Period Ending 31 August 2026

	FY 2027 31 August 2026 $	FY 2026 31 July 2025 $
CURRENT ASSETS		
Cash and cash equivalents	10,421,487	9,722,868
Trade and other receivables	1,006,604	2,267,360
Inventories	361,092	162,851
Other assets	3,137,341	1,109,457
TOTAL CURRENT ASSETS	**14,926,524**	**13,262,536**
NON-CURRENT ASSETS		
Other financial assets	19,905	19,905
Property, plant and equipment	18,892,991	15,791,624
Infrastructure	98,272,161	97,052,245
TOTAL NON-CURRENT ASSETS	**117,185,057**	**112,863,774**
TOTAL ASSETS	**132,111,580**	**126,126,310**
CURRENT LIABILITIES		
Trade and other payables	1,897,635	1,681,974
Other liabilities	817,324	2,422,862
Borrowings	199,723	196,094
Employee related provisions	210,632	210,632
TOTAL CURRENT LIABILITIES	**3,125,314**	**4,511,562**
NON-CURRENT LIABILITIES		
Borrowings	945,490	1,145,213
Employee related provisions	42,400	42,400
TOTAL NON-CURRENT LIABILITIES	**987,890**	**1,187,613**
TOTAL LIABILITIES	**4,113,204**	**5,699,175**
NET ASSETS	**127,998,376**	**120,427,135**
EQUITY		
Retained surplus	38,285,308	33,154,182
Reserve accounts	10,298,000	7,857,885
Revaluation surplus	79,415,068	79,415,068
TOTAL EQUITY	**127,998,376**	**120,427,135**

SHIRE OF MURCHISON
STATEMENT OF CAPITAL ACQUISITIONS AND FUNDING
For the Period Ending 31 August 2026
CAPITAL ACQUISITIONS AND FUNDING

Asset Group	Note	Annual Budget $	YTD Actual Total $
Land and buildings	9(a)	4,630,000	448,650
Plant and equipment	9(c)	1,846,001	42,643
Furniture and equipment	9(b)	207,500	24,302
Infrastructure - roads	9(d)	8,654,412	1,885,425
Infrastructure - other	9(e)	868,058	128,670
Total Capital Expenditure		**16,205,971**	**2,529,690**
Capital Acquisitions Funded by:			
Capital grants and contributions		8,723,504	2,363,213
Other (disposals and c/fwd)		220,001	-
Council contribution - from reserves		2,728,000	150,000
Council contribution - operations		4,534,466	16,477
Total Capital Acquisitions Funding		**16,205,971**	**2,529,690**

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

1. SIGNIFICANT ACCOUNTING POLICIES

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 Regulation 34* .

The material variance adopted by the Shire of Murchison for the 2026/27 year is $10,000 or 10%, whichever is greater. Items considered to be of material variance are disclosed in Note 2.

The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation. The preparation also requires management to make judgements, estimates and assumptions which effect the application of policies and the reported amounts in the statements and notes. These estimated figures are based on historical experience or other factors believed to be reasonable under the circumstances. Therefore, the actual results may differ from these reported amounts.

Actual and Budget comparatives are presented in year to date format unless otherwise stated. The Adopted Budget is used in the report until superseded by the Budget Review.

Preparation

Prepared by:	Bertus Lochner
Reviewed by:	Travis Bate
Date prepared:	19 Sep 26

(a) Basis of Preparation

The following financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Authoritative Interpretations, the *Local Government Act 1995* , and regulations, within the context in which they relate to local governments and not-for-profit entities.

With the exception of the cash flow statement and rate setting information, the following report has been prepared on an accrual basis with balances measured at historical cost unless subject to fair value adjustments. Items subject to fair value adjustments include certain non-current assets, financial assets, and financial liabilities. Items such as assets, liabilities, equity, income and expenses have been recognised in accordance with the definitions and recognition criteria set out in the Framework for the Preparation and Presentation of Financial Statements.

These financial statements comply with, and supersede, the Australian Accounting Standards with the *Local Government (Financial Management) Regulations 1996* where applicable. Further information is provided in Note 1(i).

The functional and presentation currency of the report is Australian dollars.

(b) The Local Government Reporting Entity

The Australian Accounting Standards define local government as a reporting entity which can be a single entity or a group comprising a parent and all its subsidiaries. All funds controlled by the Shire in order to provide its services have formed part of the following report. Transactions and balances related to these controlled funds, such as transfers to and from reserves, were eliminated during the preparation of the report.

Funds held in Trust, which are controlled but not owned by the Shire, do not form part of the financial statements. Further information on the Shire funds in Trust are provided in Note 5.

(c) Rounding of Amounts

The Shire is an entity to which the *Local Government (Financial Management) Regulations 1996* applies and, accordingly amounts in the financial report have been rounded to the dollar except for amounts shown as a rate in the dollar. Where total assets exceed $10,000,000 in the prior audited annual financial report, the amounts may be rounded to the nearest $1,000.

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

(e) Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(f) Cash and Cash Equivalents

Cash and cash equivalents normally include cash on hand, cash at bank, deposits on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

(g) Financial Assets at Amortised Cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs related to completion and its sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed on the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss allowance for all trade receivables. To measure the expected credit losses, rates receivables are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Recognition of Assets

Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Gains and Losses on Disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

(i) Depreciation of Non-current Assets

The depreciable amount of fixed assets included in buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset Class	**Useful life**
Buildings & Improvements	7 to 90 years
Furniture and equipment	3 to 25 years
Plant and equipment	5 to 20 years
Sealed roads and streets	
formation	not depreciated
pavement	12 years
seal	10 years
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
formation	not depreciated
pavement	45 years
Footpaths	10 years
Culverts	60 years
Signs	20 years
Stock Grids	80 years
Floodways	21 years
Water supply piping and drainage systems	75 years
Bridges	80 years

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

(m) Prepaid Rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

(n) Employee Benefits

Short-term employee benefits

Provision is made for the Shire's obligation for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in the statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(o) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. Subsequent measurement is at amortised cost using the effective interest method. The annual government guarantee fee is expensed in the year incurred.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied. Fair values of borrowings are not materially different to their carrying amount, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on the discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

(p) Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measure using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Contract Liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

(r) Current and Non-current Classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not capital grants.

Capital Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non--current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Revenue from Contracts with Customers

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

Profit on Asset Disposal

Gain on the disposal of assets including gains on the disposal of long term investments.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Service Charges

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Excluding rubbish removal charges, interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associated with the employment of a person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)
(p) Nature or Type Classifications (Continued)

Materials and Contracts
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Utilities (Gas, Electricity, Water, etc.)
Expenditures made to the respective agencies for the provision of power, gas, water and communication expenses. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on Asset Disposal
Loss on the disposal of fixed assets.

Depreciation on Non-current Assets
Depreciation expense raised on all classes of assets.

Finance Cost
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other Expenditure
Statutory fees, taxes, provision for bad debts, member's fees or State taxes, donations and subsidies made to community groups.

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)
(q) Program Classifications (Function / Activity)
Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE
Administration and operation of facilities and services to members of Council. Other costs that relate to the task of assisting elected members and electors on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING
Rates, general purpose government grants and interest revenue.

LAW, ORDER AND PUBLIC SAFETY
Supervision of various by-laws, fire prevention and animal control.

HEALTH
Monitor health control standards within the community, provide support and assistance with airstrips to enable all residents access to the Royal Flying Doctor for regular and emergency health services.

EDUCATION AND WELFARE
Support of education facilities within the Shire and of any external resources necessary to assist with education programmes for all residents.

HOUSING
Provision and maintenance of staff housing.

COMMUNITY AMENITIES
Maintain a refuse site for the settlement.

RECREATION AND CULTURE
Provide a library and museum and operation there of. Maintain recreation centre, sports field, parks, gardens and other recreational facilities.

TRANSPORT
Construction and maintenance of roads, drainage works and traffic signs. Maintenance of the settlement airstrip.

ECONOMIC SERVICES
Building control, provision of power and water supplies. Supply and maintenance of television re-broadcasting installation. Provision of radio communication. Maintenance of caravan park. Vermin control and area promotion.

OTHER PROPERTY AND SERVICES
Private works operations, plant repairs and operation costs.

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) Revenue Recognition Policy

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)
(r) Revenue Recognition Policy (Continued)

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Roadhouse fuel & kiosk sales.	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council policy & annual fees and charges review, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

2. EXPLANATION OF MATERIAL VARIANCES

Variances which have exceeded the thresholds are listed below by Program. Significant variances within the Program are listed underneath it by Nature or Type.

The material variance adopted by Council for the 2025/26 year is $10,000 and 10%.

Nature or Type
Operating Revenues

Nature or Type	Var $	Var %	Var	Timing / Permanent	Explanation of Variance
Rates	(174,998)	(100%)	▼	Timing	Timing of budget profile. Rates raised Sep 26.
Grants, Subsidies and Contributions	(1,012,550)	(67%)	▼	Timing	Mainly due to timing of flood damage, refer note 12 for breakdown.
Fees and Charges	103,504	90%	▲	Timing	Above budget Roadhouse Fuel Sales $46K and Roadhouse Accommodation and Camping $17K.
Interest earnings	14,364	55%	▲	Timing	Timing of budget profile. Interest received on Term Deposit Renewal August 2026
Other Revenue	5,213	5%		Timing	Relates to increased roadhouse sales.
Capital Operating Grants, Subsidies and Contributions	1,348,187	93%	▲	Timing	Mainly related to SKA Grants. All allocated to Capital, some needs to be reallocated against operating grant.

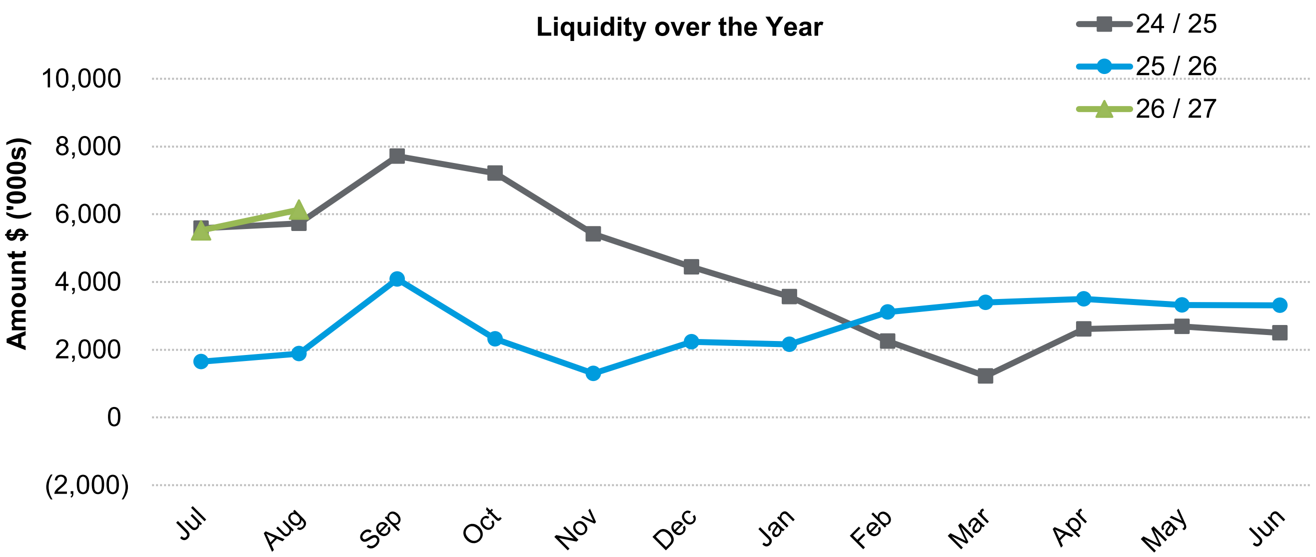
Operating Expense

Nature or Type	Var $	Var %	Var	Timing / Permanent	Explanation of Variance
Materials and contracts	815,501	48%	▲	Timing	Mostly related to below budget flood damage ($1.03M), offset by above budget settlement power generation $62K, Roadhouse Fuel Costs $73K
Depreciation on Non-current Assets	1,239,640	100%	▲	Timing	Depreciation will not be posted until 2026 audit is completed.
Insurance Expenses	(84,299)	(249%)	▼	Timing	Timing of budget versus actual cost.

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

3. NET CURRENT FUNDING POSITION

	Note	Current Month 31 Aug 26	Prior Year Closing 30 Jun 26	This Time Last Year 31 Aug 25
Current Assets		$	$	$
Cash unrestricted	4	4,343,523	942,082	2,049,903
Cash restricted	4	6,077,964	10,298,663	7,891,186
Receivables - rates	6(a)	71,184	85,927	954,013
Receivables - sundry	6(b)	748,507	755,635	1,143,194
Receivables - other		137,691	151,675	161,783
Accrued Income		64,522	64,522	64,522
Provision for doubtful debts		(31,258)	(1,174,002)	(31,258)
Contract assets		3,137,341	2,952,668	1,317,118
Inventories		361,092	396,380	221,169
Total Current Assets		**14,910,566**	**14,473,551**	**13,771,632**
Current Liabilities				
Payables - sundry		(725,740)	(390,981)	(509,085)
Payables - other		(5,252)	(27,049)	(28,279)
PAYG Tax withheld		(41,034)	(56,959)	(34,069)
Accrued salaries and wages		(74,735)	(74,735)	(74,735)
Accrued expenses		(653,671)	(653,671)	(653,671)
Trust Liability		49	49	(151)
Deposits and bonds		(11,424)	(161,424)	(159,204)
Contract liabilities		(817,324)	(284,476)	(2,177,726)
Murchison Community Fund		(365,550)	(364,834)	(363,092)
Loan liabilities	11(a)	(204,043)	(204,043)	(200,415)
Total Payables		(2,898,724)	(2,218,122)	(4,200,425)
Provisions		(210,632)	(210,632)	(210,632)
Total Current Liabilities		**(3,109,356)**	**(2,428,754)**	**(4,411,058)**
Less: cash reserves	7	(6,077,964)	(10,298,663)	(7,891,186)
Less: provisions		210,632	210,632	210,632
Add: Loan principal (current)		199,696	199,696	200,415
Net Funding Position - Surplus / (Deficit)		**6,133,574**	**2,156,461**	**1,880,435**



SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

4. CASH AND FINANCIAL ASSETS

Cash	Unrestricted $	Restricted $	Total Amount $	Institution	Interest Rate %	Maturity Date
Murchison Community Fund	365,831	-	365,831	Westpac	Variable	N/A
Municipal	3,892,372	-	3,892,372	Westpac	Variable	N/A
Cash On Hand	1,000	-	1,000	Cash on hand	Nil	N/A
Muni Short Term Investment	7,741	-	7,741	Westpac	Variable	N/A
Roadhouse	69,122	-	69,122	Westpac	Variable	N/A
CSIRO	7,456	-	7,456	Westpac	Variable	N/A
Term Deposit	-	3,837,488	3,837,488			
Reserve Funds	-	2,240,475	2,240,475	Westpac	Variable	N/A
Total Cash and Financial Assets	**4,343,523**	**6,077,964**	**10,421,487**			

5. TRUST FUND

There are no funds held at balance date over which the Shire has no control

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

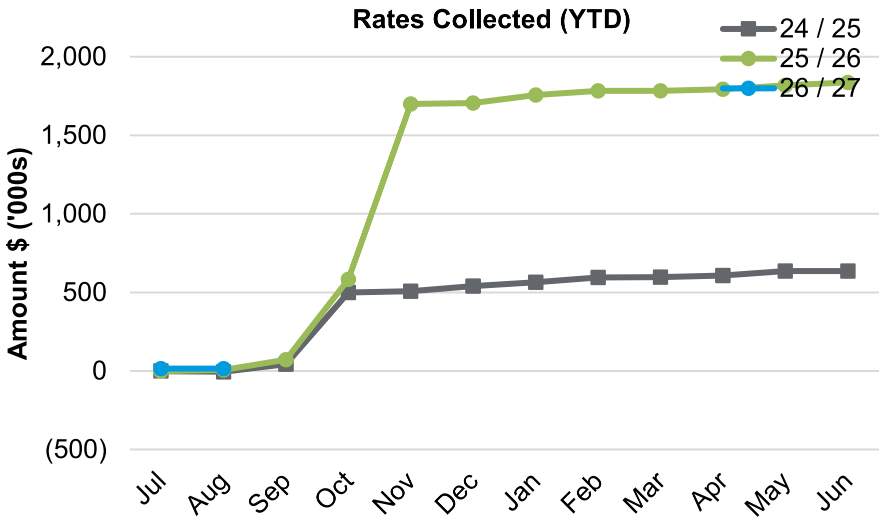
6. RECEIVABLES

(a) Rates Receivable

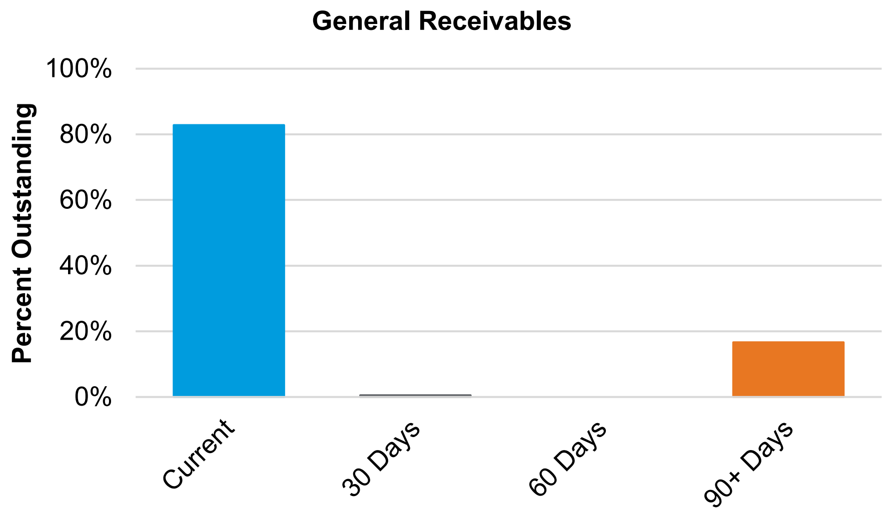
	31 Aug 26
	$
Rates receivables	71,184
Total Rates Receivable Outstanding	**71,184**
Closing balances - prior year	85,927
Rates levied this year	-
Closing balances - current month	(71,184)
Total Rates Collected to Date	**14,743**

(b) General Receivables

	31 Aug 26
	$
Current	3,643,292
30 Days	23,081
60 Days	-
90+ Days	732,554
Total General Receivables Outstanding	**4,398,927**



Comments / Notes



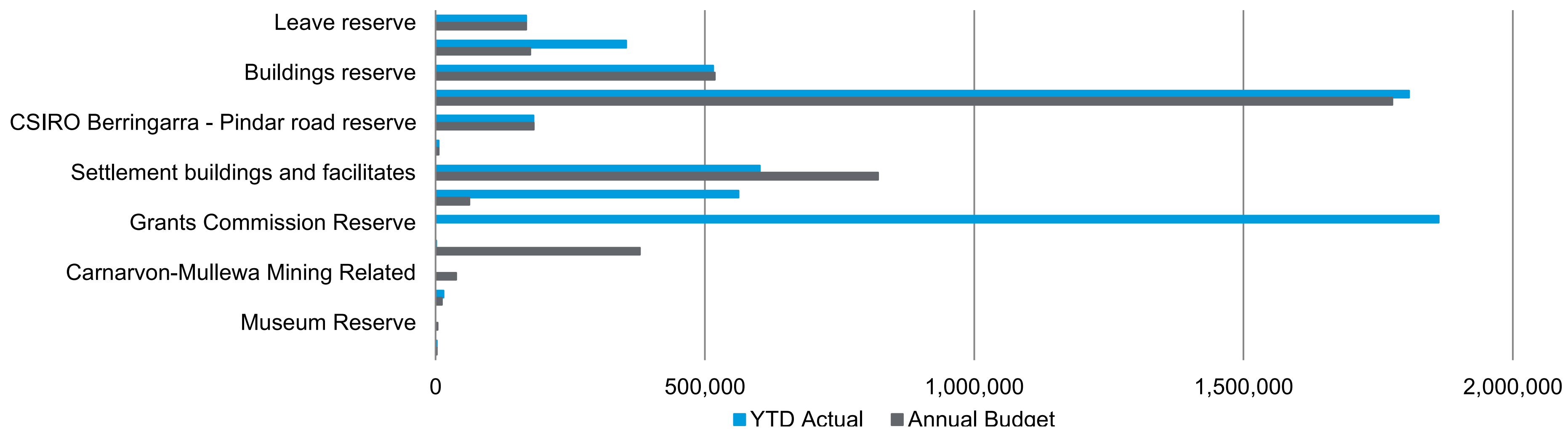
Comments / Notes
Amounts shown above include GST (where applicable)

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

7. CASH BACKED RESERVES

	Annual Budget				YTD Actual			
Restricted by council:	**Balance 01 Jul 26 $**	**Transfers from $**	**Transfer to $**	**Balance 30 Jun 27 $**	**Balance 01 Jul 26 $**	**Transfers from $**	**Transfer to $**	**Balance 31 Aug 26 $**
Reserve Name								
Leave reserve	168,014	-	298	168,312	168,014	-	187	168,201
Plant reserve	353,680	(1,678,000)	1,500,000	175,680	353,680	-	392	354,072
Buildings reserve	515,126	-	3,615	518,742	515,126	-	571	515,697
Berringarra - Cue road reserve	1,776,470	-	-	1,776,470	1,776,470	-	31,180	1,807,650
CSIRO Berringarra - Pindar road rese	181,481	-	900	182,381	181,481	-	201	181,682
Flood damage repairs reserve	6,005	-	11	6,016	6,005	-	7	6,012
Settlement buildings and facilitates	1,220,195	(400,000)	1,335	821,529	751,278	(150,000)	758	602,035
Road Asset Reserve	561,884	(500,000)	998	62,882	561,884	-	623	562,507
Grants Commission Reserve	4,857,958	(4,857,958)	-	-	4,857,956	(3,000,000)	4,383	1,862,339
Community Economic Development I	1,356	-	377,940	379,296	1,356		2	1,358
Carnarvon-Mullewa Mining Related	-	-	38,238	38,238	-	-	-	-
Asset Management Reserve	1,124,001	(1,112,277)	-	11,724	1,124,001	(1,109,694)	689	14,995
Museum Reserve	1,382	-	2,600	3,982	-		-	-
Workforce Accommodation Reserve	152,097	(150,000)	-	2,097	2,097	-	2	2,099
Total Cash Backed Reserves	**10,919,648**	**(8,698,235)**	**1,925,936**	**4,147,349**	**10,299,347**	**(4,259,694)**	**38,995**	**6,078,648**

Annual Budget v YTD Actual



SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

8. DISPOSAL OF ASSETS

Annual Budget

	WDV	Proceeds	Profit	(Loss)
Transport	**$**	**$**	**$**	**$**
Plant and Equipment				
Plant and Equipment	220,001	220,001	-	-
Total Disposal of Assets	**220,001**	**220,001**	**-**	**-**
Total Profit or (Loss)				**-**

YTD Actual

	WDV	Proceeds	Profit	(Loss)
Other Property & Services	**$**	**$**	**$**	**$**
Plant and Equipment				
Plant and Equipment	-	-	-	
Total Disposal of Assets	**-**	**-**	**-**	**-**
Total Profit or (Loss)				**-**

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

9. CAPITAL ACQUISITIONS

(a) Land and Buildings

	Funding Source	Annual Budget $	YTD Budget $	YTD Actual $	YTD Variance $	Completion %
Recreation & Culture						
Sports Club Access Upgrade		-	-	-	-	0%
Community / Sports Centre Refurbishments		70,000	11,666	-	11,666	0%
Housing						
Capex - Construct Staff Housing		560,000	93,332	126,602	(33,270)	23%
Community Amenities						
Public Conveniences Refurbishment		-	-	49,500	(49,500)	#DIV/0!
Other Culture						
Old Works Supervisors Shed Improvements		300,000	50,000	-	50,000	0%
Economic Services						
Capex - Roadhouse Business Bldg.		2,600,000	433,332	-	433,332	0%
Depot Buildings & Improvements		230,000	38,332	45,711	(7,379)	20%
Roadhouse Staff Accommodation		870,000	145,000	226,837	(81,837)	26%
Total Land and Buildings		**4,630,000**	**771,662**	**448,650**	**323,012**	

(b) Furniture & Equipment

	Funding Source	Annual Budget $	YTD Budget $	YTD Actual $	YTD Variance $	Completion %
Economic Services						
Roadhouse Appliances		5,000	832	-	832	0%
Roadhouse Appliances		2,500	416	-	416	0%
Server Replacement		200,000	33,332	-	33,332	0%
Freight Shed Coolroom		-	-	24,302	(24,302)	
Total Furniture & Equipment		**207,500**	**34,580**	**24,302**	**10,278**	

(c) Plant and Equipment

	Funding Source	Annual Budget $	YTD Budget $	YTD Actual $	YTD Variance $	Completion %
Transport						
Road Plant Purchases		1,696,001	282,666	42,629	240,037	3%
Minor Plant Purchases		25,000	4,166	-	4,166	0%
Mechanic Tools & Equipment		-	-	14	(14)	
Administration Vehicles Purchases		125,000	20,832	-	20,832	0%
Total Plant and Equipment		**1,846,001**	**307,664**	**42,643**	**265,021**	

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

9. CAPITAL ACQUISITIONS (Continued)

(d) Infrastructure - Roads

	Funding Source	Annual Budget $	YTD Budget $	YTD Actual $	YTD Variance $	Completion %
Transport						
Roads Construction General		531,212	88,532	-	88,532	0%
Unallocated Roads Expenses		-	-	5,641	(5,641)	
Reseal Works		284,050	47,340	-	47,340	0%
SKA Route		4,355,914	725,984	1,603,939	(877,955)	37%
Carn- Mullewa Rd		3,403,197	567,194	260,237	306,957	8%
Capex Grids General		80,040	13,338	-	13,338	
		8,654,412	**1,442,388**	**1,885,425**	**(443,037)**	
Total Infrastructure - Roads		**8,654,412**	**1,442,388**	**1,885,425**	**(443,037)**	

(e) Infrastructure - Other

	Funding Source	Annual Budget $	YTD Budget $	YTD Actual $	YTD Variance $	Completion %
Economic Services						
Caravan Park Precinct Works		55,000	9,166	537	8,629	
Roadhouse Other Equipment		58	8	-	8	
Tourism Information Bays & Signage		10,000	1,666	-	1,666	
Caravan Park Non Ensuites Cabins Conversion		160,000	26,666	-	26,666	0%
Power Supply Capital		300,000	50,000	-	50,000	0%
Power Supply Upgrade		250,000	41,666	128,133	(86,467)	51%
Roadhouse Fuel Facilities Bowsers Upgrade		93,000	15,500	-	15,500	0%
Total Infrastructure - Other		**868,058**	**144,672**	**128,670**	**16,002**	

Total Capital Expenditure	**16,205,971**	**2,700,966**	**2,529,690**	**171,276**	

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

10. RATING INFORMATION

	Rateable Value $	Rate in $	Number of Properties #	Annual Budget Revenue $	Rate Revenue $	Interim Rates CY $	Interim Rates PY $	YTD Actual Revenue $
General Rates								
UV Pastoral	1,273,495	0.144010	22	183,396				-
UV Mining	2,271,757	0.287540	14	653,221				-
UV Mining (Mining Licenses)	N/A	N/A	N/A	-				-
UV Prospecting and exploration	689,928	0.287540	38	198,382				-
Total General Rates				**1,034,999**	**-**	**-**	**-**	**-**
Minimum Rates								
UV Pastoral	20,042	1,000	5	5,000				-
UV Mining	1,974	1,000	1	1,000				-
UV Mining (Mining Licenses)	N/A	1,000	N/A	-				-
UV Prospecting and exploration	15,885	1,000	9	9,000				-
Total Minimum Rates				**15,000**	**-**	**-**	**-**	**-**
Total General and Minimum Rates				**1,049,999**	**-**	**-**	**-**	**-**
Other Rate Revenue								
Interim Rates CY/PY				-				
Total Rate Revenue				**1,049,999**				**-**

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

11. INFORMATION ON BORROWINGS

(a) Debenture Repayments

(i) Loan 2 Roadworks in 2020-21

	Annual Budget $	YTD Budget $	YTD Actual $
Transport			
Opening balance	1,144,913	1,345,628	1,345,628
Principal payment	(199,723)	-	-
Principal Outstanding	**945,190**	**1,345,628**	**1,345,628**
Finance cost payment	(40,531)	-	(4,196)
Service fee			
Total Principal, Finance Cost and Fees Paid	**(240,254)**	**-**	**(4,196)**

(ii) Loan 3 MicroGrid Power

	Annual Budget $	YTD Budget $	YTD Actual $
Economic Services			
Opening balance	-	-	-
New Loans	-	-	-
Principal payment	-	-	-
Principal Outstanding	**-**	**-**	**-**
Interest payment	-	-	-
Service fee	-	-	-
Total Principal, Interest and Fees Paid	**-**	**-**	**-**

	Annual Budget $	YTD Budget $	YTD Actual $
Total Principal Outstanding	**945,190**	**1,345,628**	**1,345,628**
Total Principal Repayments	**(199,723)**	**-**	**-**

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 August 2026

12. GRANTS, SUBSIDIES AND CONTRIBUTIONS

(a) Grants, Subsidies and Contributions

Program / Details	Grant Provider	Annual Budget $	YTD Budget $	YTD Actual $
General Purpose Funding				
F.A.G Grant - General	WALGGC	715,086	119,180	258,910
F.A.G.Grant - Roads	WALGGC	179,568	29,928	47,235
Law, Order and Public Safety				
DFES Operating Grant	DFES	14,795	2,464	4,909
Transport				
Income Relating to Streets, Roads, Bridge	MRWA	5,000	832	-
MRWA Direct	MRWA	321,214	53,534	-
WANDRRA Flood Damage	MRWA	7,107,890	1,184,648	184,672
MRWA - SKA Roads	MRWA	601,729	100,288	-
Economic Services				
Tour Area Prom Revenue		65,000	10,832	4,264
Tour Area Prom Other Revenue		15,000	2,500	-
Other Property & Services				
Workers Compensation Reimbursements		50,000	8,334	-
Total Grants, Subsidies and Contributions		**9,075,281**	**1,512,540**	**499,990**

(b) Capital Grants, Subsidies and Contributions

Program / Details	Grant Provider	Annual Budget $	YTD Budget $	YTD Actual $
Transport				
MRWA Specific	MRWA	2,127,406	354,566	978,710
Roads to Recovery		1,159,686	193,280	-
MRWA - SKA Roads	MRWA	4,791,505	798,584	1,823,389
Mining Related Road Contributions		38,238	6,372	-
Economic Services				
Tourism Facilities Capital Grants		200,000	33,332	-
Settlement Infrastructure Grants		406,670	67,778	-
Total Capital Grants, Subsidies and Contributions		**8,723,504**	**1,453,912**	**2,802,099**
Total Grants, Subsidies and Contributions		**17,798,786**	**2,966,452**	**3,302,089**