



murchisonshire

Ancient land under brilliant skies

Ordinary Council Meeting

16 December 2023

Agenda Attachments



murchisonshire

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SHIRE OF MURCHISON

MONTHLY FINANCIAL REPORT

For the Period Ending 30 November 2023



RSM Australia Pty Ltd

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Compilation Report

To the Council

Shire of Murchison

Scope

We have compiled the accompanying special purpose financial statements.

The specific purpose for which the special purpose financial report has been prepared is to provide information relating to the financial performance and financial position of the Shire that satisfies the information needs of the Council and the *Local Government Act 1995* and associated regulations.

The responsibility of the Shire

The Shire is solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent and are appropriate to satisfy the requirements of the Council and the *Local Government Act 1995* and associated regulations.

Our responsibility

On the basis of information provided by the Shire, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Management provided, into a financial report. Our procedures do not include any verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Shire of Murchison, may suffer arising from negligence on our part.

This report was prepared for the benefit of the Council of the Shire of Murchison and the purpose identified above. We do not accept responsibility to any other person for the content of the report.

Travis Bate
Signed at GERALDTON

RSM Australia Pty Ltd
Chartered Accountants

Date 13th December 2023

THE POWER OF BEING UNDERSTOOD

AUDIT | TAX | CONSULTING

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RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

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SHIRE OF MURCHISON
MONTHLY FINANCIAL REPORT
For the Period Ending 30 November 2023
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SHIRE OF MURCHISON
MONTHLY FINANCIAL REPORT
For the Period Ending 30 November 2023
EXECUTIVE SUMMARY

Statement of Financial Activity

Statements are presented on pages 5 and 6 showing a surplus/(deficit) as at 30 November 2023 of \$3,602,076

Significant Revenue and Expenditure

	Collected / Completed %	Annual Budget \$	YTD Budget \$	YTD Actual \$
Significant Projects				
Beri-Pindar Rd - Resheet Incl Floodway Sections	100%	623,448	259,770	634,561
Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen vario	38%	2,291,451	954,765	873,745
Community Swimming Pool	68%	1,050,000	437,500	-
SKA Route General Construction Works	73%	3,045,854	1,269,105	2,214,801
Improvements To drinking Water reticulation	0%	450,000	187,500	94,127
	53%	7,010,754	2,921,140	3,723,107
Grants, Subsidies and Contributions				
Grants, subsidies and contributions	43%	5,504,585	5,172,419	2,392,785
Capital grants, subsidies and contributions	37%	5,800,331	2,397,306	2,119,961
	40%	11,304,916	7,569,725	4,512,747
Rates Levied				
	70%	3,261,265	1,784,804	2,272,425

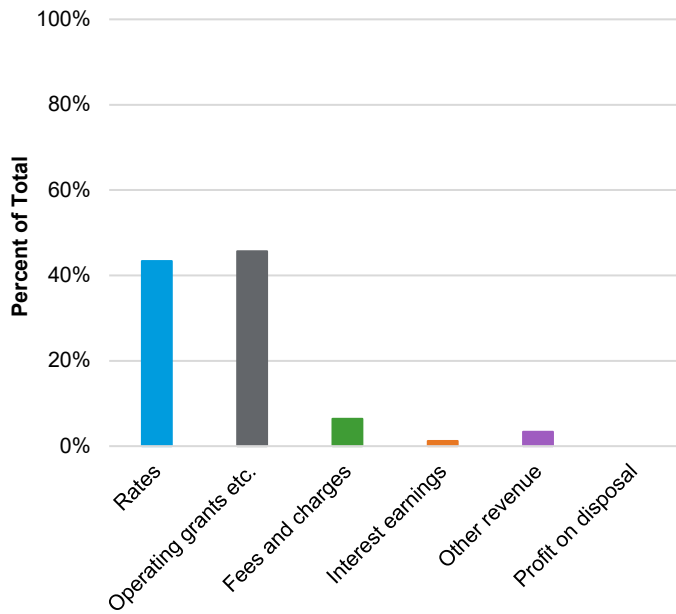
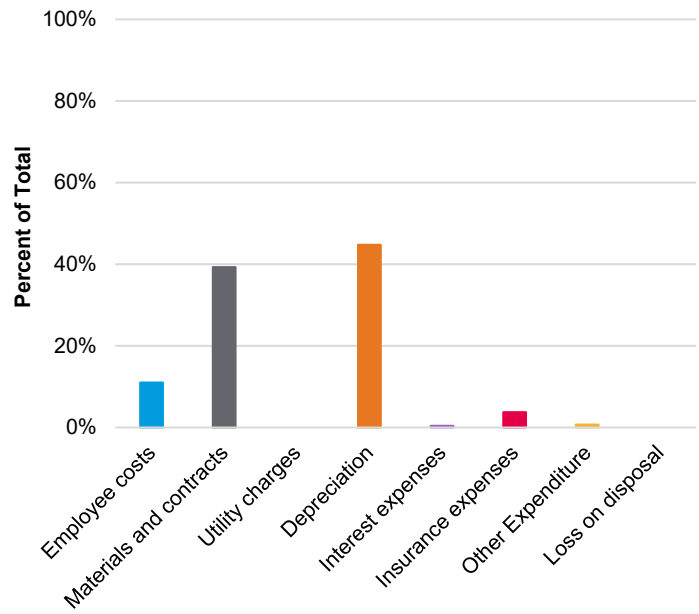
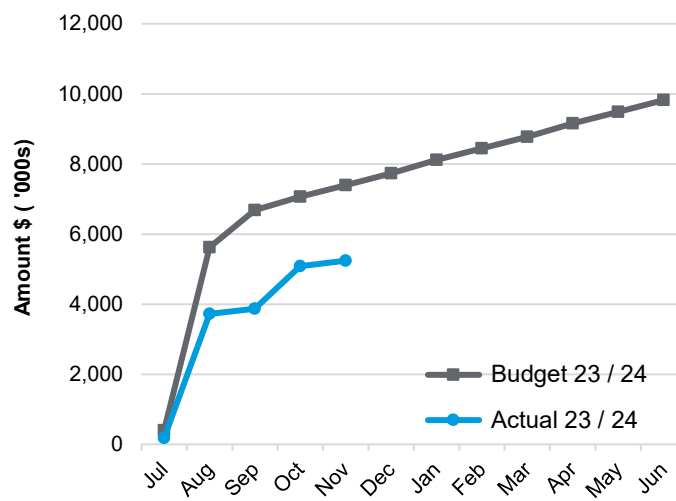
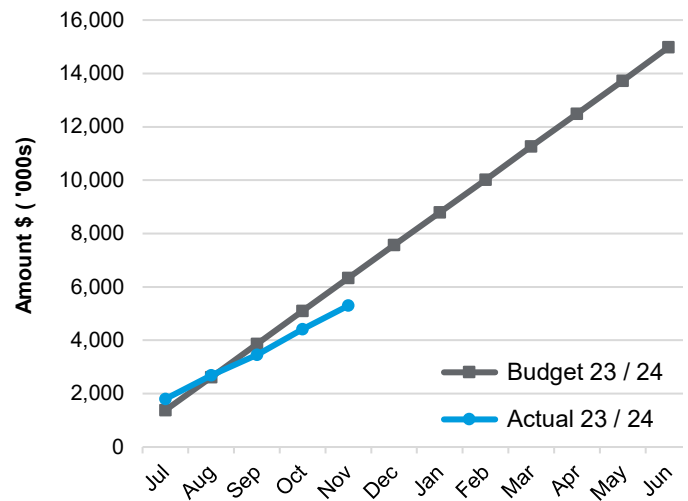
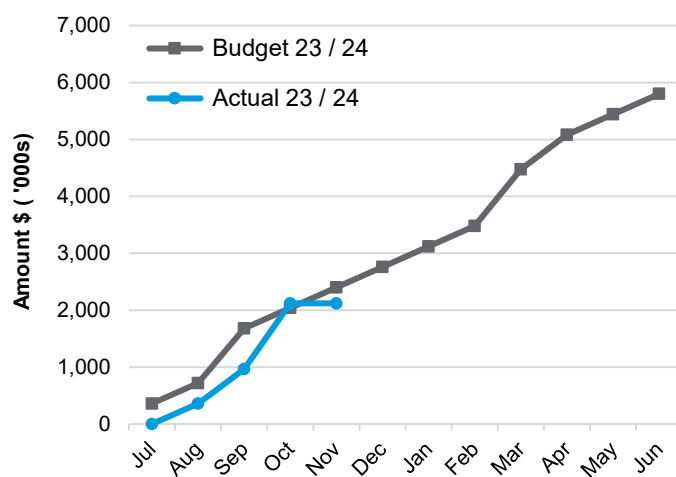
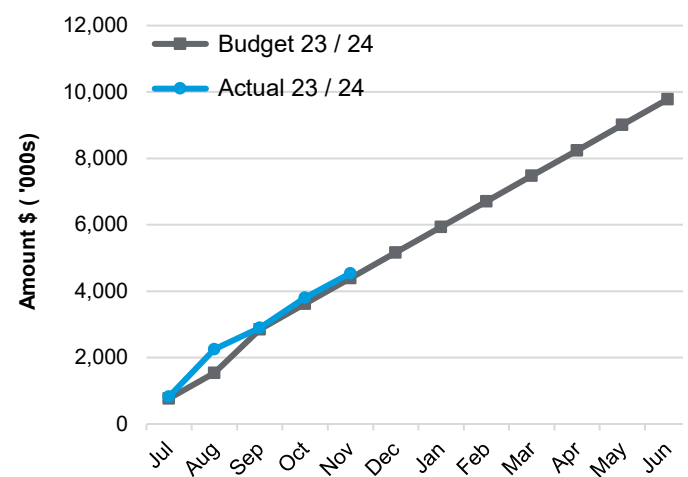
% - Compares current YTD actuals to the Annual Budget

Financial Position

Account	Difference to Prior Year %	Current Year 30 Nov 23 \$	Prior Year 30 Nov 22 \$
Adjusted net current assets	(3,038%)	3,602,076	(118,580)
Cash and equivalent - unrestricted	258%	3,714,910	1,437,286
Cash and equivalent - restricted	0%	6,569,120	9,533,427
Receivables - rates	173%	182,677	105,845
Receivables - other	72%	15,190	21,193
Payables	112%	2,573,939	2,303,649

% - Compares current YTD actuals to prior year actuals

SHIRE OF MURCHISON
MONTHLY FINANCIAL REPORT
For the Period Ending 30 November 2023
SUMMARY GRAPHS

Operating Income**Operating Expenditure****Operating Revenues****Operating Expenses****Capital Revenues - Investing****Capital Expenses**

SHIRE OF MURCHISON
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023
NATURE OR TYPE

	Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %	Var
Revenue from Operating Activities							
Rates	10	3,261,265	1,784,804	2,272,425	487,621	27%	▲
Grants, subsidies and contributions	12(a)	5,504,585	5,172,419	2,392,785	(2,779,634)	(54%)	▼
Fees and charges		586,958	244,550	335,586	91,036	37%	▲
Interest earnings		88,100	35,632	63,279	27,647	78%	▲
Other revenue		378,701	157,940	176,313	18,373	12%	▲
Profit on disposal of assets	8	-	-	-	-		
		9,819,610	7,395,345	5,240,390			
Expenditure from Operating Activities							
Employee costs		(1,362,949)	(593,393)	(578,654)	14,739	2%	
Materials and contracts		(7,821,231)	(3,278,094)	(2,063,297)	1,214,797	37%	▲
Depreciation on non-current assets		(5,400,126)	(2,249,960)	(2,350,607)	(100,647)	(4%)	
Finance cost		(44,738)	(18,640)	(22,058)	(3,419)	(18%)	
Insurance expenses		(188,949)	(142,004)	(197,357)	(55,353)	(39%)	▼
Other expenditure		(160,373)	(60,560)	(37,785)	22,775	38%	▲
Loss on disposal of assets	8	-	-	-	-		
		(14,978,366)	(6,342,651)	(5,249,758)			
Excluded Non-cash Operating Activities							
Depreciation and amortisation		5,400,126	2,249,960	2,350,607			
(Profit) / loss on asset disposal		-	-	-			
Net Amount from Operating Activities		241,370	3,302,655	2,341,239			
Investing Activities							
Inflows from Investing Activities							
Capital grants, subsidies and contributions	12(b)	5,800,331	2,397,306	2,119,961	(277,345)	(12%)	▼
Proceeds from disposal of assets	8	100,000	41,667	-	(41,667)	(100%)	▼
		5,900,331	2,438,973	2,119,961			
Outflows from Investing Activities							
Land and buildings	9(a)	(567,500)	(236,450)	(27,972)	208,478	88%	▲
Plant and equipment	9(c)	(543,000)	(543,000)	(369,183)	173,817	32%	▲
Furniture and equipment	9(b)	(91,500)	(38,120)	(28,174)	9,946	26%	
Infrastructure - roads	9(d)	(6,331,117)	(2,637,940)	(3,890,738)	(1,252,798)	(47%)	▼
Infrastructure - other	9(e)	(2,250,000)	(937,490)	(225,077)	712,413	76%	
		(9,783,117)	(4,393,000)	(4,541,143)			
Net Amount from Investing Activities		(3,882,786)	(1,954,027)	(2,421,182)			
Financing Activities							
Inflows from Financing Activities							
Transfer from reserves	7	6,327,983	6,269,037	4,684,983	(1,584,054)	25%	
		6,327,983	6,269,037	4,684,983			
Outflows from Financing Activities							
Repayment of debentures	11(a)	(189,033)	(94,083)	(94,083)	(0)	(0%)	
Transfer to reserves	7	(2,972,301)	(631,268)	(1,578,112)	(946,844)	(150%)	▼
		(3,161,334)	(725,351)	(1,672,195)			
Net Amount from Financing Activities		3,166,649	5,543,686	3,012,788			
Movement in Surplus or Deficit							
Opening Funding Surplus / (Deficit)	3	508,088	508,088	669,232			
Amount attributable to operating activities		241,370	3,302,655	2,341,239			
Amount attributable to investing activities		(3,882,786)	(1,954,027)	(2,421,182)			
Amount attributable to financing activities		3,166,649	5,543,686	3,012,788			
Closing Surplus / (Deficit)	3	33,321	7,400,401	3,602,076			

* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MURCHISON
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023
REPORTING PROGRAM

	Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %
Revenue from Operating Activities						
Governance		45,469	18,945	14,929	(4,016)	(21%)
General purpose funding		3,556,858	1,924,334	2,440,879	516,545	27%
Law, order and public safety		19,567	18,975	10,374	(8,601)	(45%)
Housing		-	-	8,441	8,441	
Recreation and culture		9,350	3,855	2,750	(1,105)	(29%)
Transport		5,158,007	4,999,941	2,235,874	(2,764,067)	(55%)
Economic services		945,358	393,880	483,966	90,086	23%
Other property and services		85,000	35,415	43,177	7,762	22%
		9,819,610	7,395,345	5,240,390		
Expenditure from Operating Activities						
Governance		(888,938)	(440,299)	(277,428)	162,871	37%
General purpose funding		(14,122)	(5,875)	(22,010)	(16,135)	(275%)
Law, order and public safety		(81,961)	(36,592)	(35,015)	1,577	4%
Health		(37,904)	(15,765)	(27,512)	(11,747)	(75%)
Education and welfare		(10,357)	(2,750)	(70)	2,680	97%
Housing		(86,790)	(35,915)	(44,821)	(8,906)	(25%)
Community amenities		(180,489)	(68,850)	(75,240)	(6,390)	(9%)
Recreation and culture		(419,281)	(174,555)	(154,126)	20,429	12%
Transport		(11,057,300)	(4,616,228)	(3,476,421)	1,139,806	25%
Economic services		(2,122,234)	(884,015)	(923,987)	(39,972)	(5%)
Other property and services		(78,990)	(61,807)	(213,129)	(151,322)	(245%)
		(14,978,366)	(6,342,651)	(5,249,757)		
Excluded Non-cash Operating Activities						
Depreciation and amortisation		5,400,126	2,249,960	2,350,607		
Movement in Employee Benefits		-	-	-		
(Profit) / loss on asset disposal	8	-	-	-		
Net Amount from Operating Activities		241,370	3,302,655	2,341,239		
Investing Activities						
Inflows from Investing Activities						
Capital grants, subsidies and contribution	12(b)	5,800,331	2,397,306	2,119,961	(277,345)	(12%)
Proceeds from disposal of assets	8	100,000	41,667	-	(41,667)	(100%)
		5,900,331	2,438,973	2,119,961		
Outflows from Investing Activities						
Land and buildings	9(a)	(567,500)	(236,450)	(27,972)	208,478	88%
Plant and equipment	9(c)	(543,000)	(543,000)	(369,183)	173,817	32%
Furniture and equipment	9(b)	(91,500)	(38,120)	(28,174)	9,946	26%
Infrastructure - roads	9(d)	(6,331,117)	(2,637,940)	(3,890,738)	(1,252,798)	(47%)
Infrastructure - other	9(e)	(2,250,000)	(937,490)	(225,077)	712,413	76%
		(9,783,117)	(4,393,000)	(4,541,143)		
Net Amount from Investing Activities		(3,882,786)	(1,954,027)	(2,421,182)		
Financing Activities						
Inflows from Financing Activities						
Proceeds from New Loans	11(c)	-	-	-	-	
Proceeds from self supporting loans	11(b)	-	-	-	-	
Proceeds from long term borrowings	11(a)	-	-	-	-	
Transfer from reserves	7	6,327,983	6,269,037	4,684,983	(1,584,054)	(25%)
		6,327,983	6,269,037	4,684,983		
Outflows from Financing Activities						
Repayment of debentures	11(a)	(189,033)	(94,083)	(94,083)	(0)	(0%)
Transfer to reserves	7	(2,972,301)	(631,268)	(1,578,112)	(946,844)	(150%)
		(3,161,334)	(725,351)	(1,672,195)		
Net Amount from Financing Activities		3,166,649	5,543,686	3,012,788		
Movement in Surplus or Deficit						
Opening Funding Surplus / (Deficit)						
Amount attributable to operating activities	3	508,088	508,088	669,232		
Amount attributable to investing activities		241,370	3,302,655	2,341,239		
Amount attributable to financing activities		(3,882,786)	(1,954,027)	(2,421,182)		
Amount attributable to financing activities		3,166,649	5,543,686	3,012,788		
Closing Funding Surplus / (Deficit)	3	33,321	7,400,401	3,602,076		

SHIRE OF MURCHISON
STATEMENT OF FINANCIAL POSITION
For the Period Ending 30 November 2023

	NOTE	FY 2024 30 November 2023	FY 2023 30 June 2023
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	4	10,284,029	10,542,523
Trade and other receivables	5	292,783	301,632
Inventories		232,591	230,472
Other assets	7	1,752,976	1,752,976
TOTAL CURRENT ASSETS		12,562,379	12,827,603
NON-CURRENT ASSETS			
Other financial assets		20,372	20,372
Property, plant and equipment	9	13,356,180	13,172,851
Infrastructure	9	93,599,796	91,592,587
TOTAL NON-CURRENT ASSETS		106,976,348	104,785,810
TOTAL ASSETS		119,538,727	117,613,413
CURRENT LIABILITIES			
Trade and other payables	14	1,351,885	1,443,082
Other liabilities		1,044,818	1,044,818
Borrowings	11(a)	190,774	189,033
Employee related provisions		246,429	246,429
TOTAL CURRENT LIABILITIES		2,833,906	2,923,361
NON-CURRENT LIABILITIES			
Borrowings	11(a)	1,438,014	1,533,838
Employee related provisions		60,087	60,087
TOTAL NON-CURRENT LIABILITIES		1,498,101	1,593,925
TOTAL LIABILITIES		4,332,007	4,517,286
NET ASSETS		115,206,720	113,096,127
EQUITY			
Retained surplus		30,802,591	26,547,831
Reserve accounts	7	4,989,061	7,133,228
Revaluation surplus		79,415,068	79,415,068
TOTAL EQUITY		115,206,720	113,096,127

SHIRE OF MURCHISON

STATEMENT OF CAPITAL ACQUISITIONS AND FUNDING

For the Period Ending 30 November 2023

CAPITAL ACQUISITIONS AND FUNDING

Asset Group	Note	Annual Budget \$	YTD Actual Total \$
Land and buildings	9(a)	567,500	27,972
Plant and equipment	9(c)	543,000	369,183
Furniture and equipment	9(b)	91,500	28,174
Infrastructure - roads	9(d)	6,331,117	3,890,738
Infrastructure - other	9(e)	2,250,000	225,077
Total Capital Expenditure		9,783,117	4,541,143
Capital Acquisitions Funded by:			
Capital grants and contributions		5,800,331	2,119,961
Borrowings		-	-
Other (disposals and c/fwd)		100,000	-
Council contribution - from reserves		1,643,000	-
Council contribution - operations		2,239,786	2,421,182
Total Capital Acquisitions Funding		9,783,117	4,541,143

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023

1. SIGNIFICANT ACCOUNTING POLICIES

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 Regulation 34*.

The material variance adopted by the Shire of Murchison for the 2023/24 year is \$10,000 or 10%, whichever is greater. Items considered to be of material variance are disclosed in Note 2.

The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation. The preparation also requires management to make judgements, estimates and assumptions which effect the application of policies and the reported amounts in the statements and notes. These estimated figures are based on historical experience or other factors believed to be reasonable under the circumstances. Therefore, the actual results may differ from these reported amounts.

Actual and Budget comparatives are presented in year to date format unless otherwise stated. The Adopted Budget is used in the report until superseded by the Budget Review.

Preparation

Prepared by: Bertus Lochner
 Reviewed by: Travis Bate
 Date prepared: 13 Dec 23

(a) Basis of Preparation

The following financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Authoritative Interpretations, the *Local Government Act 1995*, and regulations, within the context in which they relate to local governments and not-for-profit entities.

With the exception of the cash flow statement and rate setting information, the following report has been prepared on an accrual basis with balances measured at historical cost unless subject to fair value adjustments. Items subject to fair value adjustments include certain non-current assets, financial assets, and financial liabilities. Items such as assets, liabilities, equity, income and expenses have been recognised in accordance with the definitions and recognition criteria set out in the Framework for the Preparation and Presentation of Financial Statements.

These financial statements comply with, and supersede, the Australian Accounting Standards with the *Local Government (Financial Management) Regulations 1996* where applicable. Further information is provided in Note 1(i).

The functional and presentation currency of the report is Australian dollars.

(b) The Local Government Reporting Entity

The Australian Accounting Standards define local government as a reporting entity which can be a single entity or a group comprising a parent and all its subsidiaries. All funds controlled by the Shire in order to provide its services have formed part of the following report. Transactions and balances related to these controlled funds, such as transfers to and from reserves, were eliminated during the preparation of the report.

Funds held in Trust, which are controlled but not owned by the Shire, do not form part of the financial statements. Further information on the Shire funds in Trust are provided in Note 5.

(c) Rounding of Amounts

The Shire is an entity to which the *Local Government (Financial Management) Regulations 1996* applies and, accordingly amounts in the financial report have been rounded to the dollar except for amounts shown as a rate in the dollar. Where total assets exceed \$10,000,000 in the prior audited annual financial report, the amounts may be rounded to the nearest \$1,000.

SHIRE OF MURCHISON**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY****For the Period Ending 30 November 2023****1. SIGNIFICANT ACCOUNTING POLICIES (Continued)****(d) Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

(e) Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(f) Cash and Cash Equivalents

Cash and cash equivalents normally include cash on hand, cash at bank, deposits on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

(g) Financial Assets at Amortised Cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

(h) Inventories**General**

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs related to completion and its sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed on the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss allowance for all trade receivables. To measure the expected credit losses, rates receivables are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Recognition of Assets

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Gains and Losses on Disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

(i) Depreciation of Non-current Assets

The depreciable amount of fixed assets included in buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset Class	Useful life
Buildings & Improvements	7 to 90 years
Furniture and equipment	3 to 25 years
Plant and equipment	5 to 20 years
Sealed roads and streets formation	not depreciated
pavement	12 years
seal	10 years
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads formation	not depreciated
pavement	45 years
Footpaths	10 years
Culverts	60 years
Signs	20 years
Stock Grids	80 years
Floodways	21 years
Water supply piping and drainage systems	75 years
Bridges	80 years

SHIRE OF MURCHISON**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY****For the Period Ending 30 November 2023****1. SIGNIFICANT ACCOUNTING POLICIES (Continued)****(l) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

(m) Prepaid Rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

(n) Employee Benefits**Short-term employee benefits**

Provision is made for the Shire's obligation for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in the statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(o) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. Subsequent measurement is at amortised cost using the effective interest method. The annual government guarantee fee is expensed in the year incurred.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied. Fair values of borrowings are not materially different to their carrying amount, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on the discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

(p) Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measure using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Contract Liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

(r) Current and Non-current Classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not capital grants.

Capital Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Revenue from Contracts with Customers

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

Profit on Asset Disposal

Gain on the disposal of assets including gains on the disposal of long term investments.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Service Charges

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Excluding rubbish removal charges, interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associated with the employment of a person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications (Continued)

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas, water and communication expenses. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on Asset Disposal

Loss on the disposal of fixed assets.

Depreciation on Non-current Assets

Depreciation expense raised on all classes of assets.

Finance Cost

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other Expenditure

Statutory fees, taxes, provision for bad debts, member's fees or State taxes, donations and subsidies made to community groups.

SHIRE OF MURCHISON**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY****For the Period Ending 30 November 2023****1. SIGNIFICANT ACCOUNTING POLICIES (Continued)****(q) Program Classifications (Function / Activity)**

Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE

Administration and operation of facilities and services to members of Council. Other costs that relate to the task of assisting elected members and electors on matters which do not concern specific Council services.

GENERAL PURPOSE FUNDING

Rates, general purpose government grants and interest revenue.

LAW, ORDER AND PUBLIC SAFETY

Supervision of various by-laws, fire prevention and animal control.

HEALTH

Monitor health control standards within the community, provide support and assistance with airstrips to enable all residents access to the Royal Flying Doctor for regular and emergency health services.

EDUCATION AND WELFARE

Support of education facilities within the Shire and of any external resources necessary to assist with education programmes for all residents.

HOUSING

Provision and maintenance of staff housing.

COMMUNITY AMENITIES

Maintain a refuse site for the settlement.

RECREATION AND CULTURE

Provide a library and museum and operation there of. Maintain recreation centre, sports field, parks, gardens and other recreational facilities.

TRANSPORT

Construction and maintenance of roads, drainage works and traffic signs. Maintenance of the settlement airstrip.

ECONOMIC SERVICES

Building control, provision of power and water supplies. Supply and maintenance of television re-broadcasting installation. Provision of radio communication. Maintenance of caravan park. Vermin control and area promotion.

OTHER PROPERTY AND SERVICES

Private works operations, plant repairs and operation costs.

SHIRE OF MURCHISON

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 30 November 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) Revenue Recognition Policy

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle

SHIRE OF MURCHISON

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 30 November 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) Revenue Recognition Policy (Continued)

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Roadhouse fuel & kiosk sales.	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council policy & annual fees and charges review, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

SHIRE OF MURCHISON

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 30 November 2023

2. EXPLANATION OF MATERIAL VARIANCES

Variances which have exceeded the thresholds are listed below by Program. Significant variances within the Program are listed underneath it by Nature or Type.

The material variance adopted by Council for the 2023/24 year is \$10,000 and 10%.

Nature or Type	Var	Var	Var	Timing / Permanent	Explanation of Variance
Operating Revenues	\$	%			
Rates	487,621	27%	▲	Timing	Timing issue of budget profile. Misc licences back rates and annual rates pending.
Grants, Subsidies and Contributions	(2,779,634)	(54%)	▼	Timing	Main contribution of variance relates to timing of Flood Damage claim. Refer note 12 for detail.
Fees and Charges	91,036	37%	▲	Timing	Mostly related to Roadhouse Fuel Sales which are \$78,326 above budget year to date.
Interest earnings	27,647	78%	▲	Timing	Timing of quarterly earnings on Term Deposit Reserve bank account.
Other Revenue	18,373	12%	▲	Timing	Mostly related to Roadhouse Shop Sales which are \$10,346 above budget year to date.
Capital Operating Grants, Subsidies and Contributions	(277,345)	(12%)	▼	Timing	Timing variance mostly relates MRWA and SKA Roads. Refer to Note 12 for further detail.

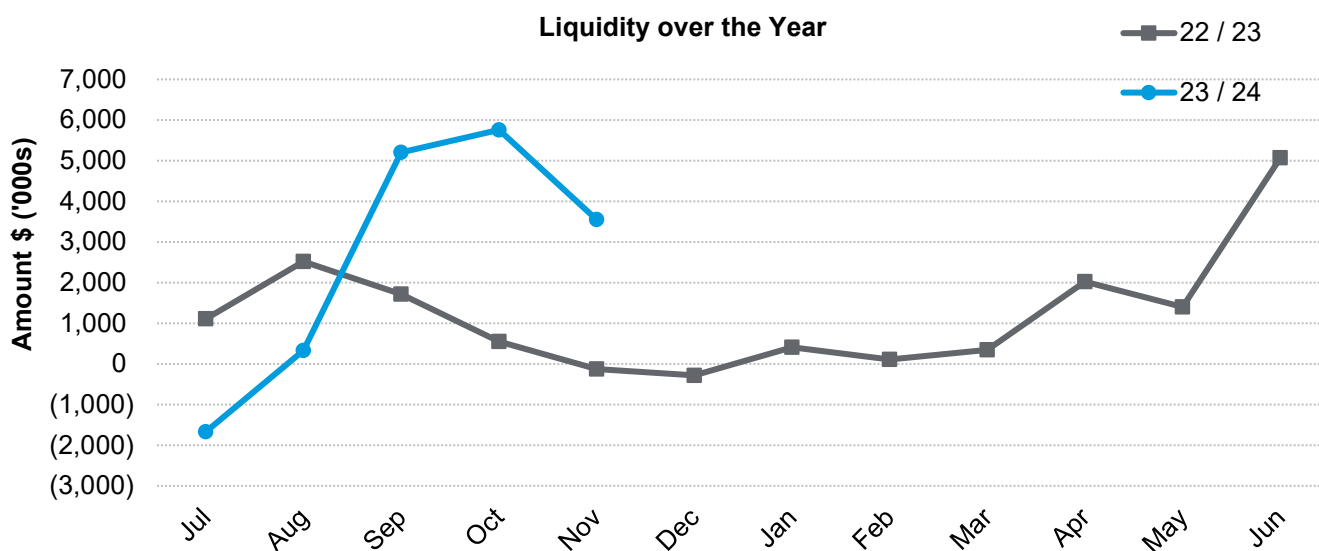
Operating Expense

Materials and contracts	1,214,797	37%	▲	Timing	Mainly due to timing of Flood Damage works.
Insurance Expenses	(55,353)	(39%)	▼	Timing	Annual insurance cost expensed, to normalise as the year progresses.
Other expenditure	22,775	38%	▲	Timing	Timing differences in relation to Council expenditure, should normalise towards end of the year.

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023

3. NET CURRENT FUNDING POSITION

	Note	Current Month 30 Nov 23	Prior Year Closing 30 Jun 23	This Time Last Year 30 Nov 22
Current Assets		\$	\$	\$
Cash unrestricted	4	3,714,910	866,532	1,437,286
Cash restricted	4	6,569,120	9,675,991	9,533,427
Receivables - rates	6(a)	182,677	(21,870)	105,845
Receivables - sundry	6(b)	15,190	87,289	21,193
Receivables - other		89,673	162,366	197,855
Provision for doubtful debts		(8,295)	(8,295)	(16,493)
Contract assets		1,752,976	1,752,976	182,020
Inventories		232,591	230,472	170,490
Total Current Assets		12,548,841	12,745,460	11,631,623
Current Liabilities				
Payables - sundry		(238,472)	(237,916)	(1,367,165)
Payables - other		59,218	87,277	(48,946)
PAYG Tax withheld		(45,954)	(50,303)	
Accrued salaries and wages		-	(47,726)	
Accrued expenses		(595,541)	(595,541)	
Trust Liability		(354,719)	(353,351)	
Deposits and bonds		(157,360)	(157,860)	(423,490)
Contract liabilities		(1,044,818)	(1,044,818)	(377,174)
Loan liabilities	11(a)	(196,293)	(194,552)	(86,874)
Total Payables		(2,573,939)	(2,594,790)	(2,303,649)
Provisions		(246,429)	(246,429)	(183,760)
Total Current Liabilities		(2,820,367)	(2,841,218)	(2,487,409)
Less: cash reserves	7	(6,569,120)	(9,675,991)	(9,533,427)
Less: movement in provisions (non current)		246,429	246,429	183,759
Add: Loan principal (current)		196,293	194,552	86,874
Net Funding Position - Surplus / (Deficit)		3,602,076	669,232	(118,580)



SHIRE OF MURCHISON

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 30 November 2023

4. CASH AND FINANCIAL ASSETS

	Unrestricted	Restricted	Total	Institution	Interest	Maturity
	\$	\$	\$		Rate	Date
Cash					%	
Murchison Community Fund	355,649		355,649	Westpac	Variable	N/A
Municipal	2,850,559		2,850,559	Westpac	Variable	N/A
Cash On Hand	500		500	Cash on hand	Nil	N/A
Muni Short Term Investment	154,896		154,896	Westpac	Variable	N/A
Roadhouse	345,898		345,898	Westpac	Variable	N/A
CSIRO	7,407		7,407	Westpac	Variable	N/A
Reserve Funds		6,569,120	6,569,120	Westpac	Variable	N/A
Total Cash and Financial Assets	3,714,910	6,569,120	10,284,029			

5. TRUST FUND

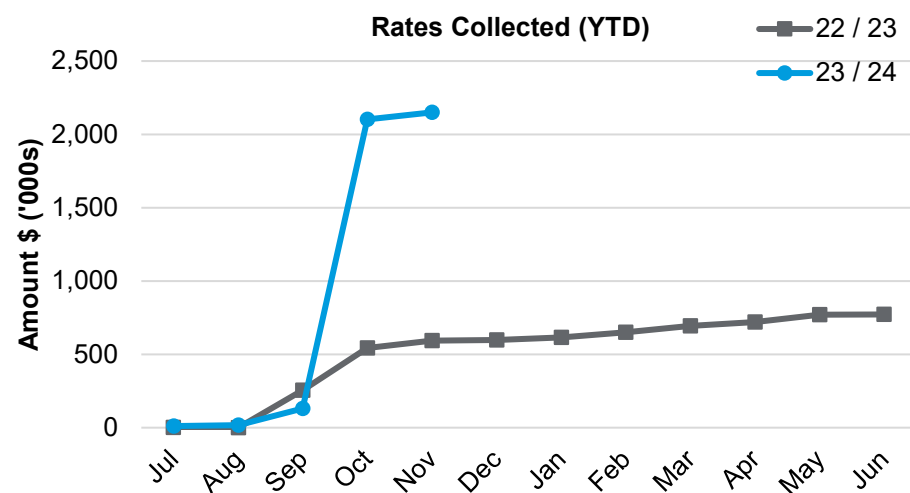
There are no funds held at balance date over which the Shire has no control

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023

6. RECEIVABLES

(a) Rates Receivable

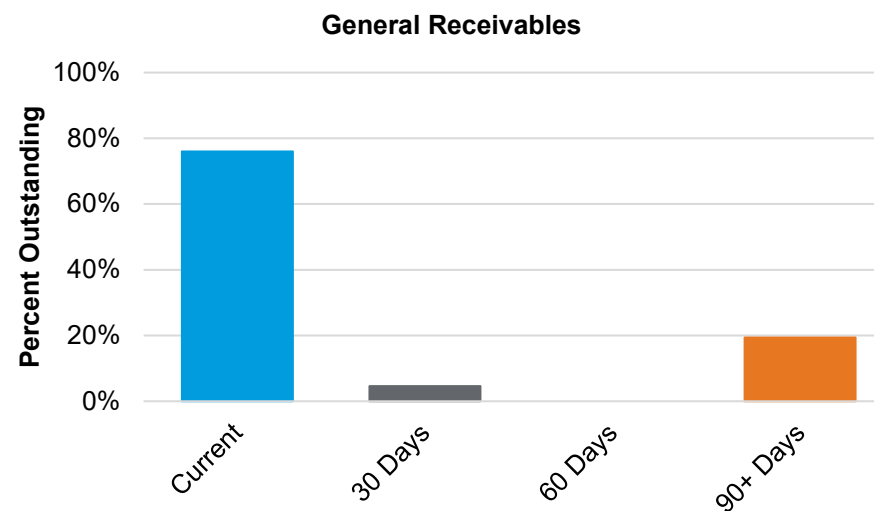
	30 Nov 23
	\$
Rates receivables	182,677
Total Rates Receivable Outstanding	182,677
Closing balances - prior year	(21,870)
Rates levied this year	2,272,425
Closing balances - current month	(182,677)
Total Rates Collected to Date	2,067,878



Comments / Notes

(b) General Receivables

	30 Nov 23
	\$
Current	11,544
30 Days	700
60 Days	-
90+ Days	2,945
Total General Receivables Outstanding	15,190



Comments / Notes

Amounts shown above include GST (where applicable)

SHIRE OF MURCHISON

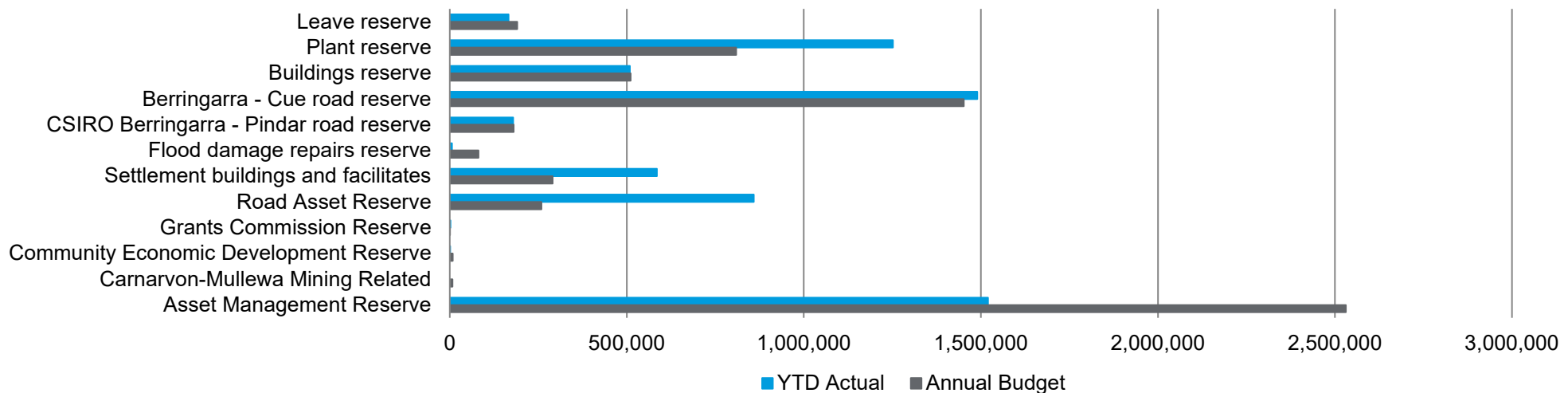
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 30 November 2023

7. CASH BACKED RESERVES

Restricted by council:	Annual Budget				YTD Actual			
	Balance 01 Jul 23 \$	Transfers from \$	Transfer to \$	Balance 30 Jun 24 \$	Balance 01 Jul 23 \$	Transfers from \$	Transfer to \$	Balance 30 Nov 23 \$
Reserve Name								
Leave reserve	164,992	-	25,844	190,836	164,992	-	971	165,963
Plant reserve	1,251,758	(443,000)	-	808,758	1,251,758	-	-	1,251,758
Buildings reserve	505,854	-	5,325	511,179	505,854	-	2,979	508,833
Berringarra - Cue road reserve	1,441,587	-	10,000	1,451,587	1,441,587	-	48,279	1,489,866
CSIRO Berringarra - Pindar road rese	178,214	-	1,875	180,089	178,214	-	1,049	179,263
Flood damage repairs reserve	5,968	-	75,000	80,968	5,968	-	-	5,968
Settlement buildings and facilitates	581,775	(600,000)	308,961	290,736	581,775	-	3,278	585,053
Road Asset Reserve	858,912	(600,000)	-	258,912	858,912	-	-	858,912
Grants Commission Reserve	4,685,590	(4,684,983)	-	607	4,685,590	(4,684,983)	1,398	2,005
Community Economic Development F	1,335	-	6,720	8,055	1,335	-	4	1,339
Carnarvon-Mullewa Mining Related	-	-	7,500	7,500	-	-	-	-
Asset Management Reserve	-	-	2,531,076	2,531,076	-	-	1,520,154	1,520,154
Total Cash Backed Reserves	9,675,985	(6,327,983)	2,972,301	6,320,303	9,675,985	(4,684,983)	1,578,112	6,569,114

Annual Budget v YTD Actual



SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023

8. DISPOSAL OF ASSETS

Annual Budget

	WDV	Proceeds	Profit	(Loss)
	\$	\$	\$	\$
Transport				
Plant and Equipment				
Plant and Equipment	100,000	100,000	-	-
Total Disposal of Assets	100,000	100,000	-	-
Total Profit or (Loss)				-

YTD Actual

	WDV	Proceeds	Profit	(Loss)
	\$	\$	\$	\$
Other Property & Services				
Motor Vehicle				
	-	-	-	-
				-
				-
				-
Total Disposal of Assets	-	-	-	-
Total Profit or (Loss)				-

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023

9. CAPITAL ACQUISITIONS

(a) Land and Buildings	Funding Source	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$	% Complete
Community Amenities						
Container Deposit Shed		10,000	4,165	-	4,165	0%
Economic Services						
Tour Area Prom Buildings & Improvements		507,500	211,455	27,972	183,483	6%
Tour Area Prom Infrastructure		50,000	20,830	-	20,830	0%
Total Land and Buildings		567,500	236,450	27,972	208,478	

(b) Furniture & Equipment	Funding Source	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$	% Complete
Housing						
Staff Housing Furniture & Equipment		3,000	1,250	2,693	(1,443)	100%
Economic Services						
Cap Ex Point Of Sale System Roadhouse		25,000	10,415	-	10,415	0%
Capex - Washing Machines		22,000	9,165	20,945	(11,780)	95%
Roadhouse Appliances		16,000	6,665	4,536	2,129	28%
Roadhouse Furniture		10,500	4,375	-	4,375	0%
Tour Area & Prom Buildings & Improvements		15,000	6,250	-	6,250	0%
Total Furniture & Equipment		91,500	38,120	28,174	9,946	

(c) Plant and Equipment	Funding Source	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$	% Complete
Transport						
Road Plant Purchases		543,000	543,000	369,183	173,817	68%
Total Plant and Equipment		543,000	543,000	369,183	173,817	

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023

9. CAPITAL ACQUISITIONS (Continued)

(d) Infrastructure - Roads

	Funding Source	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% Complete
		\$	\$	\$	\$	
Transport						
Beri-Pindar Rd Wreath Flower Works		-	-	29,209	(29,209)	
Beri-Pindar Rd - Resheet Incl Floodway Sections		623,448	259,770	634,561	(374,791)	100%
Carn-Mul Rd - Resheet Incl Floodway Sections		121,834	50,760	121,834	(71,074)	100%
Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen various s		2,291,451	954,765	873,745	81,020	38%
Reseal Works		148,530	61,885	-	61,885	0%
SKA Route General Construction Works		3,045,854	1,269,105	2,214,801	(945,696)	73%
SKA Route Twin Peaks - Wooleen Rd		-	-	1,976	(1,976)	
Capex Grids General		100,000	41,655	14,611	27,044	15%
		6,331,117	2,637,940	3,890,738	(1,252,798)	
Total Infrastructure - Roads		6,331,117	2,637,940	3,890,738	(1,252,798)	

(e) Infrastructure - Other

	Funding Source	Annual Budget	YTD Budget	YTD Actual	YTD Variance	% Complete
		\$	\$	\$	\$	
Recreation & Culture						
Community Swimming Pool		1,050,000	437,500	-	437,500	0%
Sports Club Access Upgrade		30,000	12,500	-	12,500	0%
Community Splash Pool		350,000	145,830	-	145,830	0%
Economic Services						
Roadhouse & C/V Park Precinct Works		20,000	8,330	-	8,330	0%
Improvements To drinking Water reticulation		450,000	187,500	94,127	93,373	21%
Power Supply Upgrade		350,000	145,830	130,950	14,880	37%
Community Amenities						
Total Infrastructure - Other		2,250,000	937,490	225,077	712,413	

Total Capital Expenditure

9,783,117	4,393,000	4,541,143	(148,143)
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SHIRE OF MURCHISON

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 30 November 2023

10. RATING INFORMATION

	Rateable Value \$	Rate in \$	Number of Properties #	Annual Budget Revenue \$	Rate Revenue \$	Interim Rates CY \$	Interim Rates PY \$	YTD Actual Revenue \$
General Rates								
UV Pastoral	1,232,909	0.088894	22	109,655	109,655	-	-	109,655
UV Mining	16,725,080	0.169410	21	2,832,030	1,820,146	9,616	15,430	1,845,192
UV Prospecting and exploration	1,754,201	0.169410	61	297,180	297,180	(2,484)	(318)	294,378
Total General Rates				3,238,865	2,226,981	7,132	15,113	2,249,225
Minimum Rates								
UV Pastoral	21,304	800	6	4,800	4,800	-	-	4,800
UV Mining	8,140	800	4	3,200	4,000	-	-	4,000
UV Prospecting and exploration	43,144	800	18	14,400	14,400	-	-	14,400
Total Minimum Rates				22,400	23,200	-	-	23,200
Total General and Minimum Rates				3,261,265	2,250,181	7,132	15,113	2,272,425
Other Rate Revenue								
Facilities fees (Ex Gratia)								-
Total Rate Revenue				3,261,265				2,272,425

SHIRE OF MURCHISON
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 30 November 2023

11. INFORMATION ON BORROWINGS

(a) Debenture Repayments

(i) Loan 2 Roadworks in 2020-21

	Annual Budget	YTD Budget	YTD Actual
	\$	\$	\$
Transport			
Opening balance	1,722,871	1,722,871	1,722,871
Principal payment	(189,033)	(94,083)	(94,083)
Principal Outstanding	1,533,838	1,628,788	1,628,788
Finance cost payment	(30,870)	(15,869)	(15,869)
Service fee			
Total Principal, Finance Cost and Fees Paid	(219,903)	(109,952)	(109,952)
Total Principal Outstanding	1,533,838	1,628,788	1,628,788
Total Principal Repayments	(189,033)	(94,083)	(94,083)

30/11/2023 SHIRE OF MURCHISON
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ending 30 November 2023

12. GRANTS, SUBSIDIES AND CONTRIBUTIONS

(a) Grants, Subsidies and Contributions

	Program / Details	Grant Provider	Annual Budget \$	YTD Budget \$	YTD Actual \$
	General Purpose Funding				
03201	F.A.G Grant - General	WALGGC	151,325	75,662	75,663
03202	F.A.G. Grant - Roads	WALGGC	55,693	27,846	27,847
	Law, Order and Public Safety				
05102	DFES Operating Grant	DFES	18,560	18,560	10,187
	Community Amenities				
	Transport				
12212	MRWA Direct	MRWA	269,961	112,480	269,961
12219	WANDRRA Flood Damage	MRWA	4,887,046	4,887,046	1,965,048
	Economic Services				
13201	Tour Area Prom Revenue		32,000	13,330	904
13609	Roadhouse Other Revenue		5,000	2,080	-
	Other Property & Services				
14404	Diesel Fuel Rebate		85,000	35,415	43,177
Total Grants, Subsidies and Contributions			5,504,585	5,172,419	2,392,785

(b) Capital Grants, Subsidies and Contributions

	Transport				
12213	MRWA Specific	MRWA	1,062,746	442,810	360,000
12216	Roads to Recovery		288,121	120,050	-
12238	LRCIP		632,708	-	36,899
12237	MRWA - SKA Roads	MRWA	2,956,810	1,232,000	1,153,092
12244	Mining Related Road Contributions		7,500	-	-
	Recreation & Culture				
11311	Other Rec & Sport Grants		852,446	602,446	569,970
Total Capital Grants, Subsidies and Contributions			5,800,331	2,397,306	2,119,961
Total Grants, Subsidies and Contributions			11,304,916	7,569,725	4,512,747

SHIRE OF MURCHISON
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ending 30 November 2023

13. BUDGET AMENDMENTS

GL Code	Job Code	Description	Council Resolution	Classification	Increase in Cash	Decrease in Cash	Running Balance
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2024

January						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

April						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

July						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Western Australia Holidays and Observances

Jan 01	New Year's Day	Jan 26	Australia Day	Mar 29	Good Friday
Apr 01	Easter Monday	Apr 25	Anzac Day	Jun 03	Western Australia Day
Dec 25	Christmas Day	Dec 26	Boxing Day		

Proposed Council Meeting Dates

To: Vicki Dumbris <admin@murchison.wa.gov.au>

Cc: NELSON Sonia [Pia Wadjarri Remote Comm Sch] <Sonia.Nelson@education.wa.edu.au>; NELSON-BROTHERSTON Kara [Pia Wadjarri Remote Comm Sch] <kara.nelson-brotherston@education.wa.edu.au>

Subject: Re: Nominations for Community Representatives on Working Groups

Good afternoon Bill,

I am not sure how we can help with the working groups, but I would like to offer the support of our senior students and staff to work on a working group. We don't really mind which one, and school will ensure students get to arranged meetings when scheduled.

Let me know what the next step is in the application process and we will enthusiastically proceed.

Kind Regards,

Susan Trigwell

Principal

Pia Wadjarri Remote Community School

Rmb Via Yalgoo WA 6635

Phone: 08 9962 7351

Mobile: 044 959 3119

Susan.Trigwell2@education.wa.edu.au

From: Vicki Dumbris <admin@murchison.wa.gov.au>

Sent: Monday, 20 November 2023 11:51 AM

To: Vicki Dumbris <admin@murchison.wa.gov.au>

Subject: Nominations for Community Representatives on Working Groups

To all Community Members

Following the recent Local Government Elections, Council's normal practice is to seek new nominations for Community Representatives on various Working Groups.

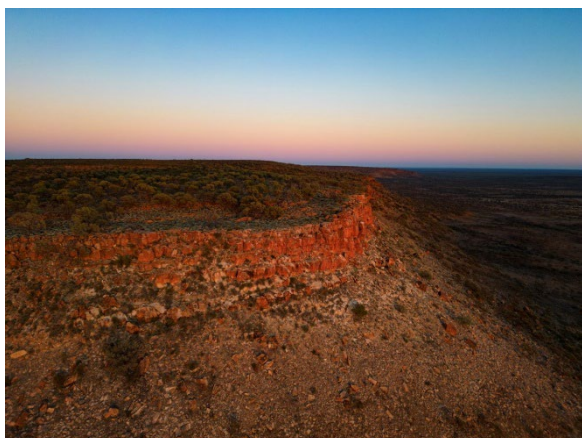
Copy of advertisement is attached.

Bill Boehm

Chief Executive Officer



Ancient Lands Brilliant skies



www.murchisongeoregion.com Google Play, Apple Store to download app

The Murchison GeoRegion and Aspiring Geopark was launched three years ago on 18th September 2020. With its remarkable “one of a kind” geology underpinning natural landscapes with overarching dark night skies, unique biodiversity and culture, it was recognised that the opportunity existed to open up experiences to a growing national, and international, multi-million dollar geotourism market.

Forming the first geotrail, an initial 21 key geological sites were identified across the seven shires of Murchison, Meekatharra, Yalgoo, Mount Magnet, Cue, Sandstone and Wiluna to draw people through the Murchison GeoRegion and into each community. This geotrail is currently being expanded in response to feedback from visitors, who are asking for more geosites and also, more local information, at Visitor Centres, about some of the inaccessible geosites.

The Murchison GeoRegion Project Working Group (MGR PWG), with representatives from each of the seven local governments, is currently working towards incorporation.

PWG members chose incorporation as the preferred governance model for MGR. As the only legal requirement for a UNESCO global geopark, this will place the MGR in a good position for future geopark development.



Errabiddy Bluff



2023 Australian Earth Sciences Convention Australian Geoparks Network. Board Members: Chair, Prof Ross Dowling, Karen Morrissey (MGR Project Officer), Prof Patrick James. www.australiangeoparksnetwork.org

Geoparks are different to georegions and geotrails. Unlike other designated parks, geoparks don't influence land titles, have no requirement for legislation and are grass roots led community organisations. Geoparks are like Regional Tourism Organisations in that they do not affect land tenure (as confirmed by WA Lands Department) but rather, are marketing and promotional organisations which are known to grow local businesses and create employment in rural and remote regions.

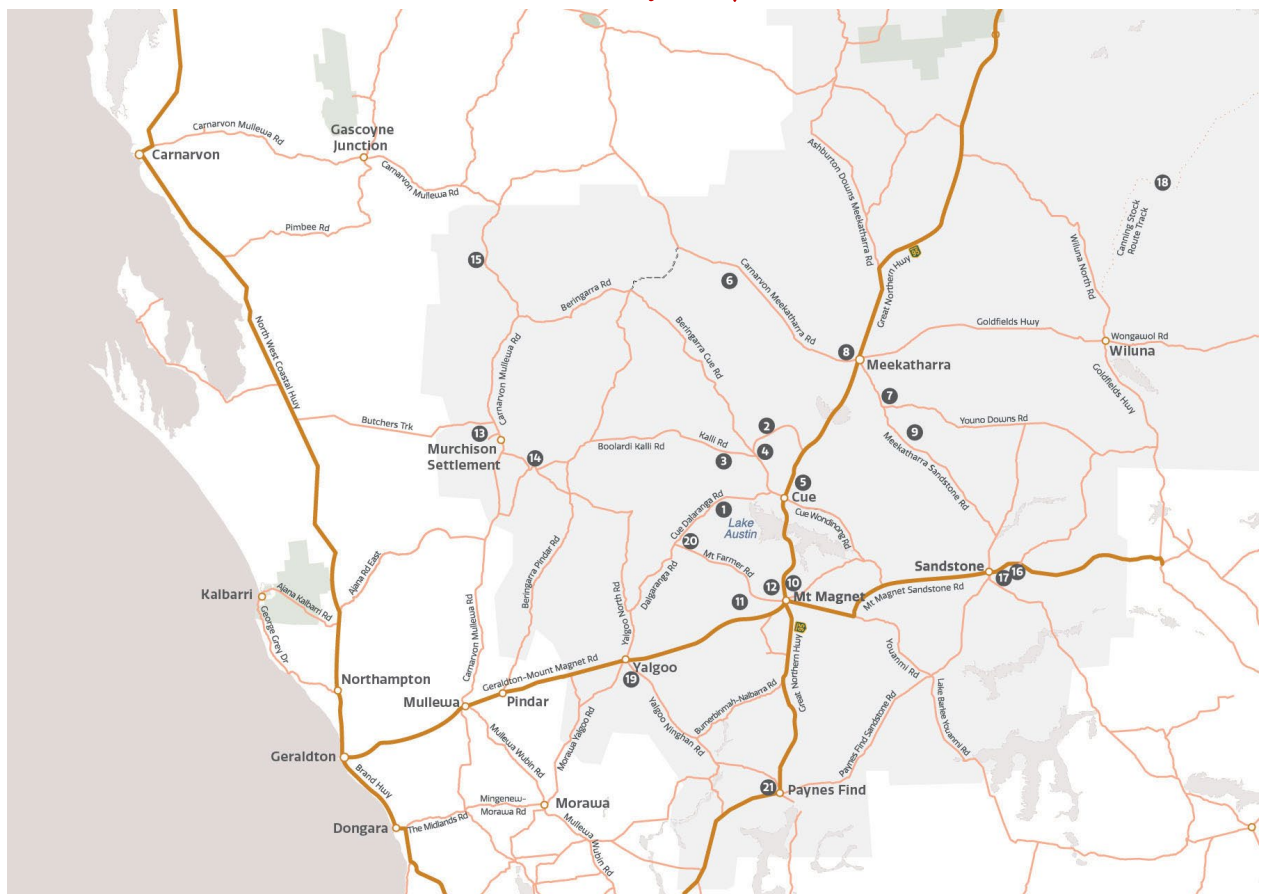
Australasia's first UNESCO Global Geopark, NZ's Waitaki Whitestone Geopark, was declared earlier this year and covers some active farming land.

Pronounced "Australia's first major geotourism development", the Murchison GeoRegion is one

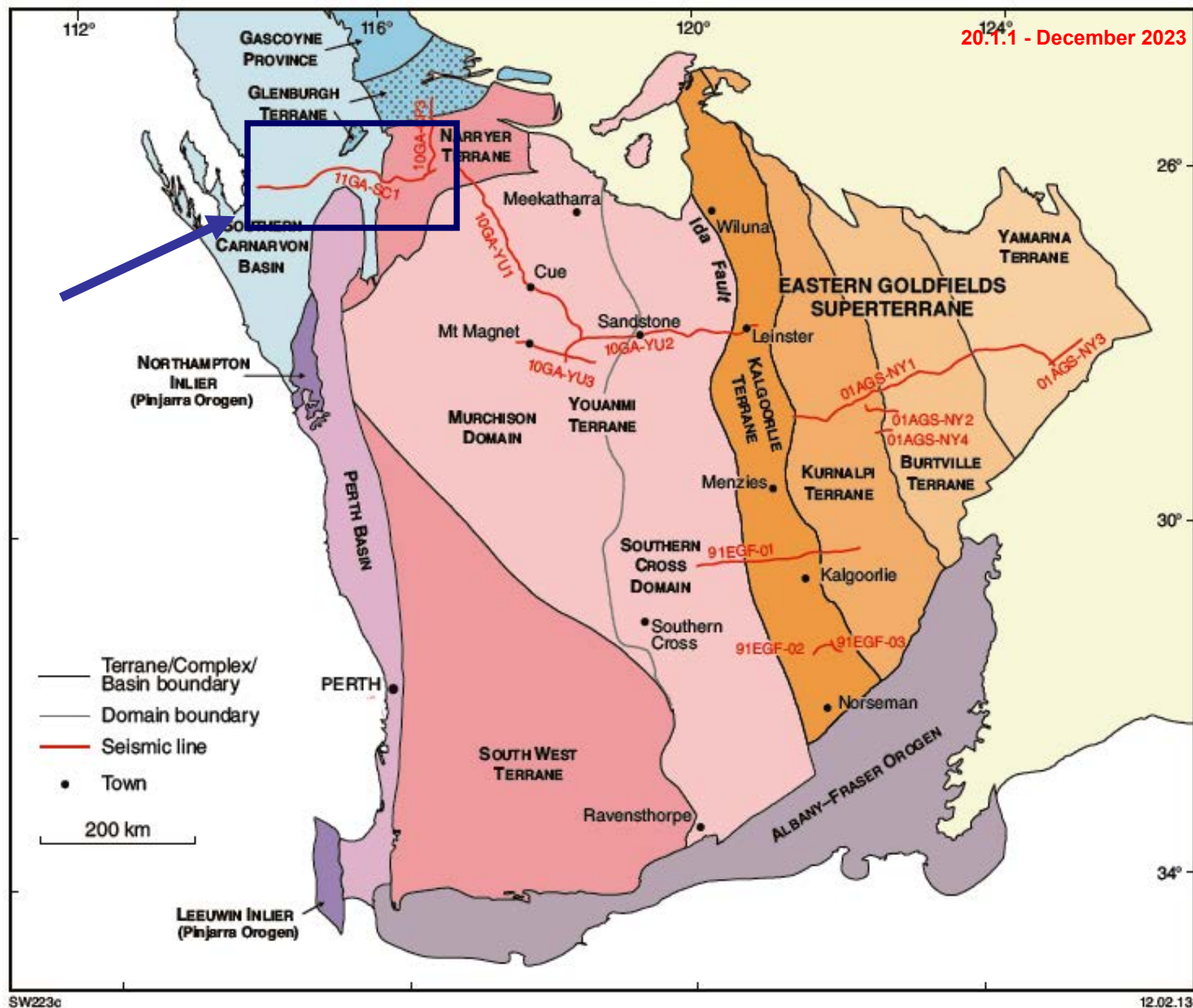
of three geotourism projects aiming to be nominated as an Aspiring UNESCO Global Geopark - noted in Thrive 2030, Australia's national strategy for the long term sustainable growth of the visitor economy. As a case study, the Murchison GeoRegion has a seat on the National Geotourism Strategy Working Group 2, designed to support orderly development including pathways for identifying and implementing major geotourism projects.

With its various plans completed or underway, and incorporation imminent, the Murchison GeoRegion is another step closer to stakeholder engagement 2024.

Murchison GeoRegion Map



- | | | | | |
|---------------|-----------------------|--------------------------------|--------------------|------------------------|
| 1 Walga Rock | 5 Garden Granite Rock | 9 Barlagani Rock | 13 Errabiddy Bluff | 17 The Brewery |
| 2 Wilgie Mia | 6 Jack Hills | 10 The Granites | 14 Wooleen Lake | 18 Shoemaker Crater |
| 3 Poona | 7 Mount Yagahong | 11 Boogardie Orbicular Granite | 15 Bilung Pool | 19 Jokers Tunnel |
| 4 Afghan Rock | 8 Peace George | 12 The Amphitheatre | 16 London Bridge | 20 Dalgara Crater |
| | | | | 21 Paynes Find Battery |



SW223c

12.02.13

Basement terranes under Southern Carnarvon Basin

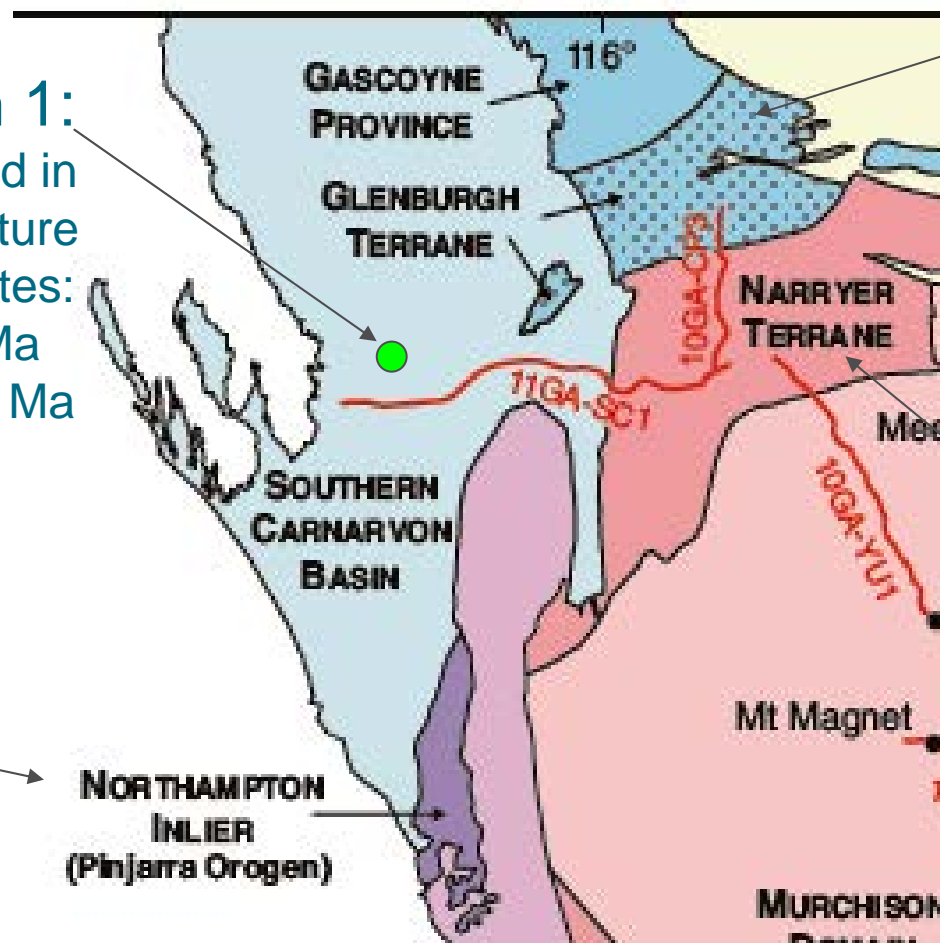
20.1.1 - December 2023

GSWA Woodleigh 1:

Gneissic granite sampled in Woodleigh Impact Structure
Preliminary SHRIMP dates:

Magmatic - ca. 1300 Ma
Metamorphic - ca. 1195 Ma

Pinjarra Orogen:
Deformation,
metamorphism &
magmatism
ca. 1080 Ma to 990 Ma



Glenburgh
Terrane:
ca. 2555 Ma to
ca. 1945 Ma
(+ younger
events)

Narryer
Terrane:
ca. 3730 Ma to
ca. 2620 Ma
(+ younger
rocks)