



**murchisonshire**

*Ancient land under brilliant skies*

**Ordinary Council Meeting**

**27 April 2023**

**Minutes Attachments**





**murchison**shire

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# SHIRE OF MURCHISON

## MONTHLY FINANCIAL REPORT

**For the Period Ending 31 March 2023**

**General**

Compilation Report  
Executive Summary

**Note**

**Financial Statements**

Statement of Financial Activity by Nature or Type  
Statement of Financial Activity by Program  
Statement of Capital Acquisitions and Funding

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## Compilation Report

### To the Council

### Shire of Murchison

#### Scope

We have compiled the accompanying special purpose financial statements.

The specific purpose for which the special purpose financial report has been prepared is to provide information relating to the financial performance and financial position of the Shire that satisfies the information needs of the Council and the *Local Government Act 1995* and associated regulations.

#### The responsibility of the Shire

The Shire is solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent and are appropriate to satisfy the requirements of the Council and the *Local Government Act 1995* and associated regulations.

#### Our responsibility

On the basis of information provided by the Shire, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Management provided, into a financial report. Our procedures do not include any verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Shire of Murchison, may suffer arising from negligence on our part.

This report was prepared for the benefit of the Council of the Shire of Murchison and the purpose identified above. We do not accept responsibility to any other person for the content of the report.

Travis Bate  
Signed at GERALDTON

Date 24<sup>th</sup> of April 2023

RSM Australia Pty Ltd  
Chartered Accountants

**THE POWER OF BEING UNDERSTOOD**  
AUDIT | TAX | CONSULTING

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**SHIRE OF MURCHISON**  
**MONTHLY FINANCIAL REPORT**  
**For the Period Ending 31 March 2023**  
**EXECUTIVE SUMMARY**

**Statement of Financial Activity**

Statements are presented on pages 5 and 6 showing a surplus/(deficit) as at 31 March 2023 of -\$323,358

**Significant Revenue and Expenditure**

**Significant Projects**

	Collected / Completed %	Annual Budget \$	YTD Budget \$	YTD Actual \$
Capex - Provision of Solar Power	0%	-	-	-
Capex - Beringarra-Cue Rd - Convert To Gravel	103%	1,531,969	1,148,958	1,579,122
Carn-Mul Rd 245.04 - 254.10 Reconstruct Resheet Prep	100%	770,268	577,683	770,268
Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen variou	16%	523,233	392,400	83,656
Road Plant Purchases	54%	552,496	414,369	297,256
Capex Roads Construction General	0%	-	-	-
	81%	3,377,966	2,533,410	2,730,302

**Grants, Subsidies and Contributions**

Operating grants, subsidies and contributions	26%	14,873,930	14,448,715	3,925,180
Non-operating grants, subsidies and contributions	41%	2,429,066	1,821,780	993,982
	28%	17,302,996	16,270,495	4,919,163

**Rates Levied**

	99%	679,131	673,066	673,066
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% - Compares current YTD actuals to the Annual Budget

**Financial Position**

**Account**

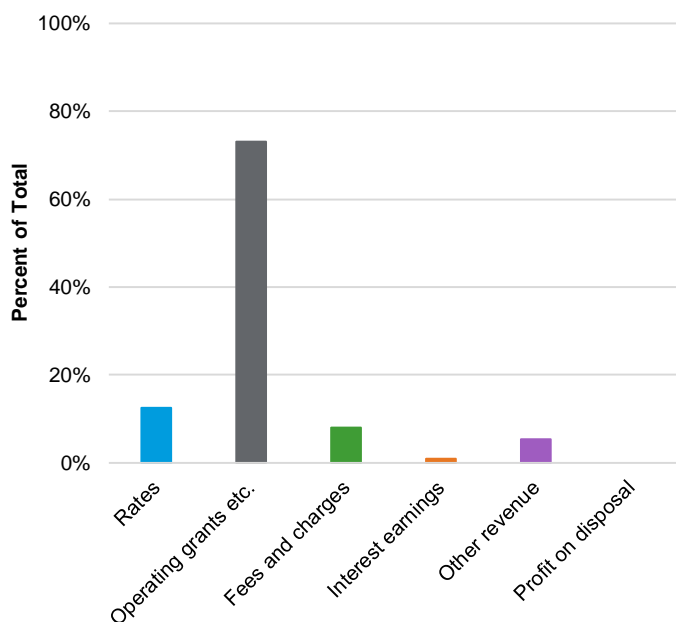
	Difference to Prior Year %	Current Year 31 Mar 23 \$	Prior Year 31 Mar 22 \$
Adjusted net current assets	(29%)	(323,358)	1,105,265
Cash and equivalent - unrestricted	90%	1,165,374	1,287,743
Cash and equivalent - restricted	64%	4,580,253	7,131,534
Receivables - rates	44%	54,514	124,457
Receivables - other	25%	15,463	61,851
Payables	306%	2,250,586	734,902

% - Compares current YTD actuals to prior year actuals

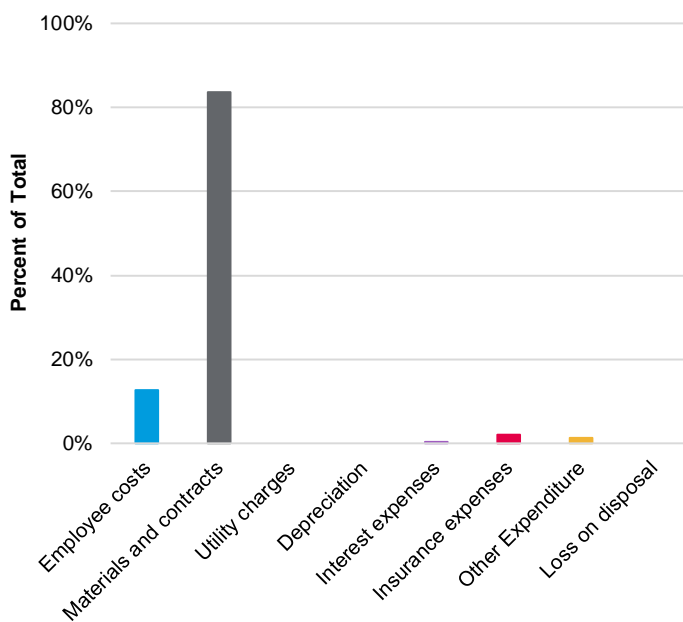
**SHIRE OF MURCHISON**  
**MONTHLY FINANCIAL REPORT**  
For the Period Ending 31 March 2023  
SUMMARY GRAPHS

17.2.1 - April 2023

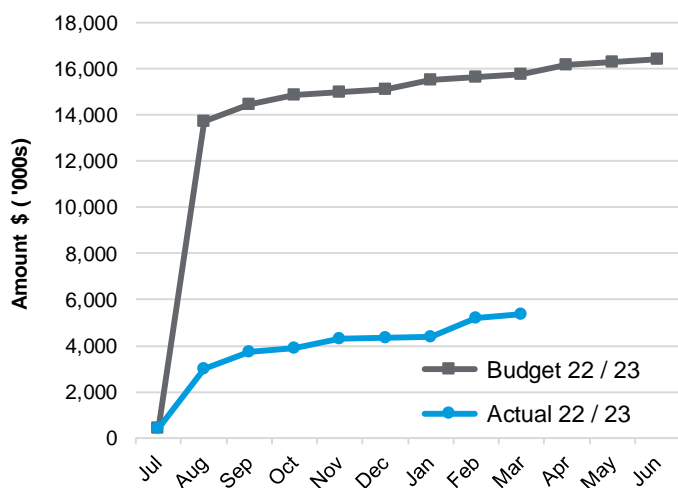
**Operating Income**



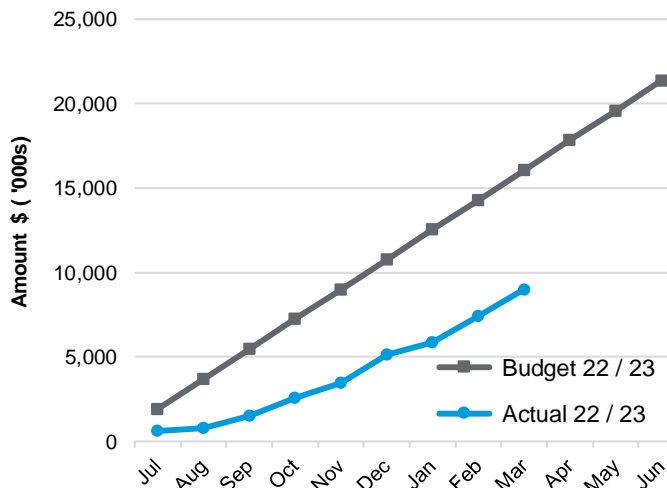
**Operating Expenditure**



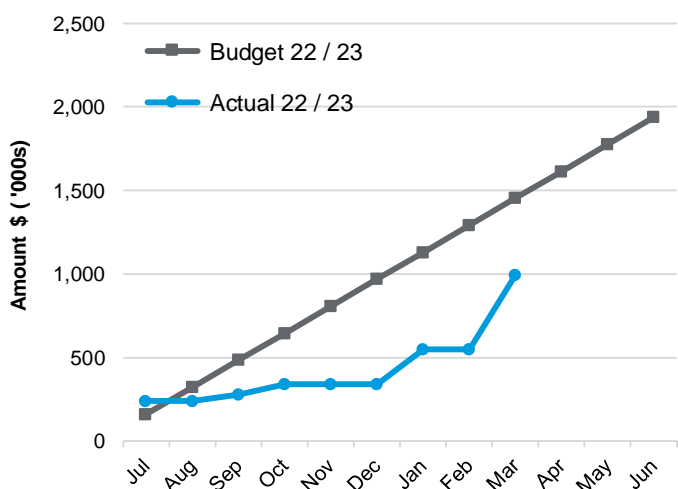
**Operating Revenues**



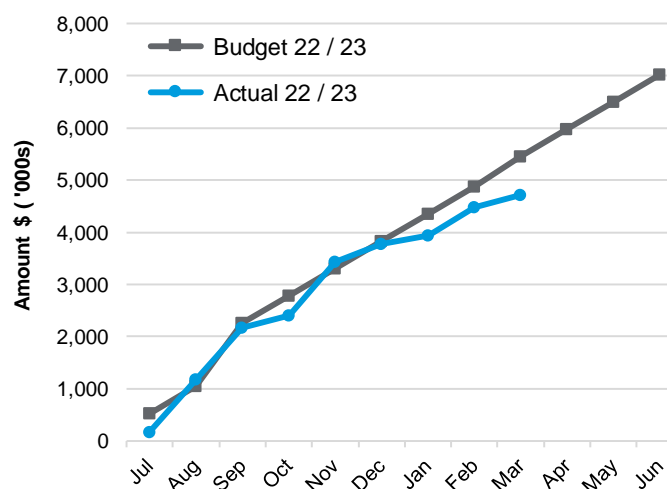
**Operating Expenses**



**Capital Revenues - Investing**



**Capital Expenses**



**SHIRE OF MURCHISON**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**  
**NATURE OR TYPE**

	Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %	Var
<b>Opening Funding Surplus / (Deficit)</b>	3	1,406,382	1,406,382	1,403,306			
<b>Revenue from Operating Activities</b>							
Rates	10	679,131	673,066	673,066	0	0%	
Grants, subsidies and contributions	12(a)	14,873,930	14,448,715	3,925,180	(10,523,535)	(73%)	▼
Fees and charges		720,821	540,576	431,404	(109,172)	(20%)	▼
Interest earnings		45,000	33,285	51,042	17,757	53%	▲
Other revenue		456,024	343,293	289,064	(54,229)	(16%)	▼
Profit on disposal of assets	8	-	-	-	-		
		<b>16,774,906</b>	<b>16,038,935</b>	<b>5,369,756</b>			
<b>Expenditure from Operating Activities</b>							
Employee costs		(1,286,969)	(961,359)	(1,141,005)	(179,646)	(19%)	▼
Materials and contracts		(16,621,380)	(12,481,491)	(7,530,011)	4,951,480	40%	▲
Depreciation on non-current assets		(3,520,116)	(2,639,979)	-	2,639,979	100%	▲
Interest expenses		(49,024)	(36,756)	(31,103)	5,653	15%	
Insurance expenses		(194,650)	(148,183)	(185,182)	(36,999)	(25%)	▼
Other expenditure		(200,234)	(157,629)	(117,256)	40,373	26%	▲
Loss on disposal of assets	8	-	-	-	-		
		<b>(21,872,373)</b>	<b>(16,425,397)</b>	<b>(9,004,557)</b>			
<b>Excluded Non-cash Operating Activities</b>							
Depreciation and amortisation		3,520,116	2,639,979	-			
Movement in Employee Benefits		(25,700)	-	-			
(Profit) / loss on asset disposal		-	-	-			
<b>Net Amount from Operating Activities</b>		<b>(1,603,051)</b>	<b>2,253,517</b>	<b>(3,634,801)</b>			
<b>Investing Activities</b>							
Grants, subsidies and contributions	12(b)	2,429,066	1,821,780	993,982	(827,798)	(45%)	▼
Proceeds from disposal of assets	8	59,000	34,417	-	(34,417)	(100%)	▼
Land and buildings	9(a)	(510,000)	(382,491)	(142,099)	240,392	63%	▲
Plant and equipment	9(c)	(676,938)	(525,193)	(417,498)	107,695	21%	▲
Furniture and equipment	9(b)	(116,909)	(87,660)	(35,860)	51,800	59%	▲
Infrastructure - roads	9(d)	(5,185,544)	(3,889,008)	(4,054,051)	(165,043)	(4%)	
Infrastructure - other	9(e)	(828,970)	(621,711)	(65,514)	556,197	89%	
<b>Net Amount from Investing Activities</b>		<b>(4,830,295)</b>	<b>(3,649,866)</b>	<b>(3,721,040)</b>			
<b>Financing Activities</b>							
Proceeds from Long Term Borrowings	11(a)	-	-	-			
Repayment of debentures	11(a)	(200,598)	(107,799)	(107,024)	775	1%	
Transfer from reserves	7	6,269,037	2,683,074	5,781,902	3,098,828	(115%)	
Transfer to reserves	7	(631,268)	(44,043)	(45,701)	(1,658)	(4%)	
<b>Net Amount from Financing Activities</b>		<b>5,437,171</b>	<b>2,531,232</b>	<b>5,629,177</b>			
<b>Closing Funding Surplus / (Deficit)</b>	3	<b>410,207</b>	<b>2,541,265</b>	<b>(323,358)</b>			

\* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.



**SHIRE OF MURCHISON**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**  
**REPORTING PROGRAM**

**17.2.1 - April 2023**

	Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %
<b>Opening Funding Surplus / (Deficit)</b>	3	1,406,382	1,406,382	1,403,306		
<b>Revenue from Operating Activities</b>						
Governance		69,469	52,101	30,748	(21,353)	(41%)
General purpose funding		1,941,758	1,619,650	1,631,275	11,625	1%
Law, order and public safety		19,588	14,670	14,934	264	2%
Education and welfare		250	180	-	(180)	(100%)
Housing		-	-	18,708	18,708	
Community amenities		486	360	93	(267)	(74%)
Recreation and culture		8,960	6,651	3,544	(3,107)	(47%)
Transport		13,430,975	13,367,797	2,882,921	(10,484,876)	(78%)
Economic services		1,203,421	902,529	713,424	(189,105)	(21%)
Other property and services		100,000	74,997	74,109	(889)	(1%)
		<b>16,774,907</b>	<b>16,038,935</b>	<b>5,369,756</b>		
<b>Expenditure from Operating Activities</b>						
Governance		(821,786)	(629,865)	(513,229)	116,636	19%
General purpose funding		(27,015)	(20,241)	(29,203)	(8,962)	(44%)
Law, order and public safety		(94,729)	(70,983)	(50,410)	20,573	29%
Health		(51,248)	(38,394)	(36,339)	2,055	5%
Education and welfare		(13,262)	(9,927)	(3,263)	6,664	67%
Housing		(84,330)	(62,784)	(18,708)	44,076	70%
Community amenities		(195,161)	(153,696)	(88,597)	65,099	42%
Recreation and culture		(426,595)	(319,734)	(188,570)	131,164	41%
Transport		(17,651,684)	(13,238,091)	(6,548,641)	6,689,450	51%
Economic services		(2,406,563)	(1,804,464)	(1,410,683)	393,781	22%
Other property and services		(100,000)	(77,218)	(116,913)	(39,695)	(51%)
		<b>(21,872,375)</b>	<b>(16,425,397)</b>	<b>(9,004,557)</b>		
<b>Excluded Non-cash Operating Activities</b>						
Depreciation and amortisation		3,520,116	2,639,979	-		
Movement in Employee Benefits		(25,700)	-	-		
(Profit) / loss on asset disposal	8	-	-	-		
<b>Net Amount from Operating Activities</b>		<b>(1,603,052)</b>	<b>2,253,517</b>	<b>(3,634,801)</b>		
<b>Investing Activities</b>						
Grants, subsidies and contributions	12(b)	2,429,066	1,821,780	993,982	(827,798)	(45%)
Proceeds from disposal of assets	8	59,000	34,416.67	-	(34,417)	(100%)
Land and buildings	9(a)	(510,000)	(382,491)	(142,099)	240,392	63%
Plant and equipment	9(c)	(676,938)	(525,193)	(417,498)	107,695	21%
Furniture and equipment	9(b)	(116,909)	(87,660)	(35,860)	51,800	59%
Infrastructure - roads	9(d)	(5,185,544)	(3,889,008)	(4,054,051)	(165,043)	(4%)
Infrastructure - other	9(e)	(828,970)	(621,711)	(65,514)	556,197	89%
<b>Net Amount from Investing Activities</b>		<b>(4,830,295)</b>	<b>(3,649,866)</b>	<b>(3,721,040)</b>		
<b>Financing Activities</b>						
Proceeds from long term borrowings	11(a)	-	-	-	-	
Repayment of debentures	11(a)	(200,598)	(107,799)	(107,024)	775	1%
Transfer from reserves	7	6,269,037	2,683,074	5,781,902	3,098,828	115%
Transfer to reserves	7	(631,268)	(44,043)	(45,701)	(1,658)	(4%)
<b>Net Amount from Financing Activities</b>		<b>5,437,171</b>	<b>2,531,232</b>	<b>5,629,177</b>		
<b>Closing Funding Surplus / (Deficit)</b>	3	<b>410,205</b>	<b>2,541,265</b>	<b>(323,358)</b>		

\* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

## SHIRE OF MURCHISON

## STATEMENT OF CAPITAL ACQUISITIONS AND FUNDING

For the Period Ending 31 March 2023

## CAPITAL ACQUISITIONS AND FUNDING

Asset Group	Note	Annual Budget \$	YTD Actual Total \$
Land and buildings	9(a)	510,000	142,099
Plant and equipment	9(c)	676,938	417,498
Furniture and equipment	9(b)	116,909	35,860
Infrastructure - roads	9(d)	5,185,544	4,054,051
Infrastructure - other	9(e)	828,970	65,514
<b>Total Capital Expenditure</b>		<b>7,318,361</b>	<b>4,715,022</b>
<b>Capital Acquisitions Funded by:</b>			
Capital grants and contributions		2,429,066	993,982
Borrowings		-	-
Other (disposals and c/fwd)		59,000	-
Council contribution - from reserves		2,985,814	2,481,814
Council contribution - operations		1,844,481	1,239,226
<b>Total Capital Acquisitions Funding</b>		<b>7,318,361</b>	<b>4,715,022</b>

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**1. SIGNIFICANT ACCOUNTING POLICIES**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 Regulation 34*.

The material variance adopted by the Shire of Murchison for the 2022/23 year is \$10,000 or 10%, whichever is greater. Items considered to be of material variance are disclosed in Note 2.

The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation. The preparation also requires management to make judgements, estimates and assumptions which effect the application of policies and the reported amounts in the statements and notes. These estimated figures are based on historical experience or other factors believed to be reasonable under the circumstances. Therefore, the actual results may differ from these reported amounts.

Actual and Budget comparatives are presented in year to date format unless otherwise stated. The Adopted Budget is used in the report until superseded by the Budget Review.

**Preparation**

Prepared by: Bertus Lochner  
 Reviewed by: Travis Bate  
 Date prepared: 24 Apr 23

**(a) Basis of Preparation**

The following financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Authoritative Interpretations, the *Local Government Act 1995*, and regulations, within the context in which they relate to local governments and not-for-profit entities.

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 Regulation 34*.

With the exception of the cash flow statement and rate setting information, the following report has been prepared on an accrual basis with balances measured at historical cost unless subject to fair value adjustments. Items subject to fair value adjustments include certain non-current assets, financial assets, and financial liabilities. Items such as assets, liabilities, equity, income and expenses have been recognised in accordance with the definitions and recognition criteria set out in the Framework for the Preparation and Presentation of Financial Statements.

These financial statements comply with, and supersede, the Australian Accounting Standards with the *Local Government (Financial Management) Regulations 1996* where applicable. Further information is provided in Note 1(i).

The functional and presentation currency of the report is Australian dollars.

**(b) The Local Government Reporting Entity**

The Australian Accounting Standards define local government as a reporting entity which can be a single entity or a group comprising a parent and all its subsidiaries. All funds controlled by the Shire in order to provide its services have formed part of the following report. Transactions and balances related to these controlled funds, such as transfers to and from reserves, were eliminated during the preparation of the report.

Funds held in Trust, which are controlled but not owned by the Shire, do not form part of the financial statements. Further information on the Shire funds in Trust are provided in Note 5.

**(c) Rounding of Amounts**

The Shire is an entity to which the *Local Government (Financial Management) Regulations 1996* applies and, accordingly amounts in the financial report have been rounded to the dollar except for amounts shown as a rate in the dollar. Where total assets exceed \$10,000,000 in the prior audited annual financial report, the amounts may be rounded to the nearest \$1,000.

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(d) Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST where applicable.

**(e) Cash and Cash Equivalents**

Cash and cash equivalents normally include cash on hand, bonds and deposits, overdrafts, excess rates, unspent grant funds, on call deposits and term deposits with maturities equal to or less than three months. Cash and cash equivalents are typically characterised as highly liquid investments with little risk of experiencing material changes in value. Further information is provided in Note 1(f).

**(f) Financial Instruments**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Financial assets at fair value through profit and loss**

The Shire classifies the following financial assets at fair value through profit and loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has not elected to recognise fair value gains and losses through other comprehensive income.

**Financial liabilities**

Financial liabilities are recognised at fair value when the Shire becomes a party to the contractual provisions to the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

**Loans and Receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in the statement of comprehensive income.

In some circumstances, the Shire renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the Shire does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(f) Financial Instruments (Continued)

**Impairment of Financial Assets**

At the end of the annual reporting period the Shire assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial assets original effective interest rate.

Impairment of loans and receivables are reduced through the use of an allowance account, all other impairment losses on financial assets at amortised cost are taken directly to the asset. Subsequent recoveries of amounts previously written off are credited against other expenses in the statement of comprehensive income.

(g) Inventories

**General**

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs related to completion and its sale.

**Land Held for Resale**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(h) Fixed Assets

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

**Initial recognition and measurement between mandatory revaluation dates**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets acquired between initial recognition and the next revaluation of the asset class in accordance with the mandatory measurement framework, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluations at the next anniversary date in accordance with the mandatory measurement framework.

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(h) Fixed Assets (Continued)**

**Revaluation**

The fair value of land, buildings, infrastructure and investment properties is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period the valuation is reviewed and where appropriate the fair value is updated to reflect current market conditions. This process is considered to be in accordance with *Local Government (Financial Management) Regulation 17A (2)* which requires land, buildings, infrastructure, investment properties and vested improvements to be shown at fair value.

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

**Land under roads**

As a result of amendments to the *Local Government (Financial Management) Regulations 1996*, effective from 1 July 2019, vested land, including land under roads, are treated as right-of-use assets measured at zero cost. Therefore, the previous inconsistency with AASB 1051 in respect of non-recognition of land under roads acquired on or after 1 July 2008 has been removed, even though measurement at zero cost means that land under roads is still not included in the statement of financial position.

**Vested improvements from 1 July 2019**

The measurement of vested improvements at fair value in accordance with *Local Government (Financial Management) Regulation 17A(2)(iv)* is a departure from AASB 16 which would have required the Shire to measure the vested improvements as part of the related right-of-use assets at zero cost.

**(i) Depreciation of Non-current Assets**

Fixed assets, excluding freehold land, are depreciated on a straight-line basis over the asset's useful life to the Shire, commencing when the asset is ready for use. The estimated useful lives used for each class of depreciable asset are shown below in years:

<b>Asset Class</b>	<b>Useful life</b>
Buildings & Improvements	7 to 90 years
Furniture and equipment	3 to 25 years
Plant and equipment	5 to 20 years
Sealed roads and streets	
formation	not depreciated
pavement	12 years
seal	10 years
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
formation	not depreciated
pavement	45 years
Footpaths	10 years
Culverts	60 years
Signs	20 years
Stock Grids	80 years
Floodways	21 years
Water supply piping and drainage systems	75 years
Bridges	80 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

**Land Under Local Government Control**

Regulation 16 in the *Local Government (Financial Management) Regulations 1996* prohibits certain assets to be included in the financial report of a local government and require other assets to be included. The regulation therefore supersedes the reporting requirements of AASB 1051 *Land Under Roads (p.15)* and AASB 116 *Property, Plant and*

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(j) Trade and Other Payables**

Trade and other payables are unpaid current liabilities owed for goods and services provided to the Shire prior to the end of the financial year. The amounts are unsecured and are normally paid within 30 days of recognition.

**(k) Employee Benefits**

Provision is made for the Shire's liability for employee benefits arising from services rendered by employees to the end of the annual reporting period. Employee benefits that are expected to be wholly settled within one year are measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on 10 year Australia Government Bonds. Changes in the measurement of the liability are recognised in the statement of comprehensive income.

**(l) Interest-bearing Loans and Borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. Subsequent measurement is at amortised cost using the effective interest method. The annual government guarantee fee is expensed in the year incurred.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

**Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. All other borrowing costs are recognised as an expense in the period in which they are incurred.

**(m) Provisions**

Provisions are recognised when: The Shire has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

**(n) Contract Liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

With respect to transfers for recognisable non-financial assets, contract liabilities represent performance obligations which are not yet satisfied.

Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**(o) Current and Non-current Classification**

The report classifies current and non-current balances as defined by the *Local Government (Financial Management) Regulations 1996*, AASB 101 *Presentation of Financial Statements*, or by another applicable regulation or interpretation.

**(p) Nature or Type Classifications**

**Rates**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges.

**Operating Grants, Subsidies and Contributions**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.



**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(p) Nature or Type Classifications (Continued)**

**Non-operating Grants, Subsidies and Contributions**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**Profit on Asset Disposal**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**Fees and Charges**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

**Service Charges**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Excluding rubbish removal charges, interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Interest Earnings**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**Other Revenue / Income**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**Employee Costs**

All costs associated with the employment of a person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**Materials and Contracts**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**Utilities (Gas, Electricity, Water, etc.)**

Expenditures made to the respective agencies for the provision of power, gas, water and communication expenses. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**Insurance**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**Loss on Asset Disposal**

Loss on the disposal of fixed assets.

**Depreciation on Non-current Assets**

Depreciation expense raised on all classes of assets.

**Interest Expenses**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**Other Expenditure**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes, donations and subsidies made to community groups.



**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**(q) Program Classifications (Function / Activity)**

Council operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**GOVERNANCE**

Administration and operation of facilities and services to members of Council. Other costs that relate to the task of assisting elected members and electors on matters which do not concern specific Council services.

**GENERAL PURPOSE FUNDING**

Rates, general purpose government grants and interest revenue.

**LAW, ORDER AND PUBLIC SAFETY**

Supervision of various by-laws, fire prevention and animal control.

**HEALTH**

Monitor health control standards within the community, provide support and assistance with airstrips to enable all residents access to the Royal Flying Doctor for regular and emergency health services.

**EDUCATION AND WELFARE**

Support of education facilities within the Shire and of any external resources necessary to assist with education programmes for all residents.

**HOUSING**

Provision and maintenance of staff housing.

**COMMUNITY AMENITIES**

Maintain a refuse site for the settlement.

**RECREATION AND CULTURE**

Provide a library and museum and operation thereof. Maintain recreation centre, sports field, parks, gardens and other recreational facilities.

**TRANSPORT**

Construction and maintenance of roads, drainage works and traffic signs. Maintenance of the settlement airstrip.

**ECONOMIC SERVICES**

Building control, provision of power and water supplies. Supply and maintenance of television re-broadcasting installation. Provision of radio communication. Maintenance of caravan park. Vermin control and area promotion.

**OTHER PROPERTY AND SERVICES**

Private works operations, plant repairs and operation costs.

## SHIRE OF MURCHISON

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 March 2023

## 1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

## (r) Revenue Recognition Policy

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle

## SHIRE OF MURCHISON

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 March 2023

## 1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

## (r) Revenue Recognition Policy (Continued)

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Roadhouse fuel & kiosk sales.	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council policy & annual fees and charges review, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

SHIRE OF MURCHISON  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ending 31 March 2023

## 2. EXPLANATION OF MATERIAL VARIANCES

Variances which have exceeded the thresholds are listed below by Nature or Type.

The material variance adopted by Council for the 2022/23 year is \$10,000 and 10%.

Nature or Type	Var	Var	Var	Timing / Permanent	Explanation of Variance
Operating Revenues	\$	%			
Operating Grants, Subsidies and Contributions	(10,523,535)	(73%)	▼	Timing	Relates mainly to budget on flood damage, timing issue only. Refer note 12 for more detail.
Fees and Charges	(109,172)	(20%)	▼	Timing	Budget adjusted for roadhouse fuel sales, expect increase towards June to move inline with budget
Interest Earnings	17,757	53%	▲	Timing	Interest earnings on term deposit with reinvestment in Feb.
Other Revenue	(54,229)	(16%)	▼	Timing	Budget adjusted for roadhouse shop sales, expect increase towards June to move inline with budget
Non Operating Grants, Subsidies and Contributions	(827,798)	(45%)	▼	Timing	Timing of LRCIP and SKA.

### Operating Expense

Employee Costs	(179,646)	(19%)	▼	Timing	Vacancies at beginning of financial year, normalising towards end of financial year
Materials and contracts	4,951,480	40%	▲	Timing	Primarily related to timing of Flood Damage works.
Depreciation on Non-current Assets	2,639,979	100%	▲	Timing	Depreciation to be affected once 2022 audit finalised.
Insurance Expenses	(36,999)	(25%)	▼	Timing	Insurance costed for the year, to normalise towards year end
Other expenditure	40,373	26%	▲	Timing	Cost likely to normalise towards year end include \$11k for rates write off and \$20k for donations for protection of environment

## SHIRE OF MURCHISON

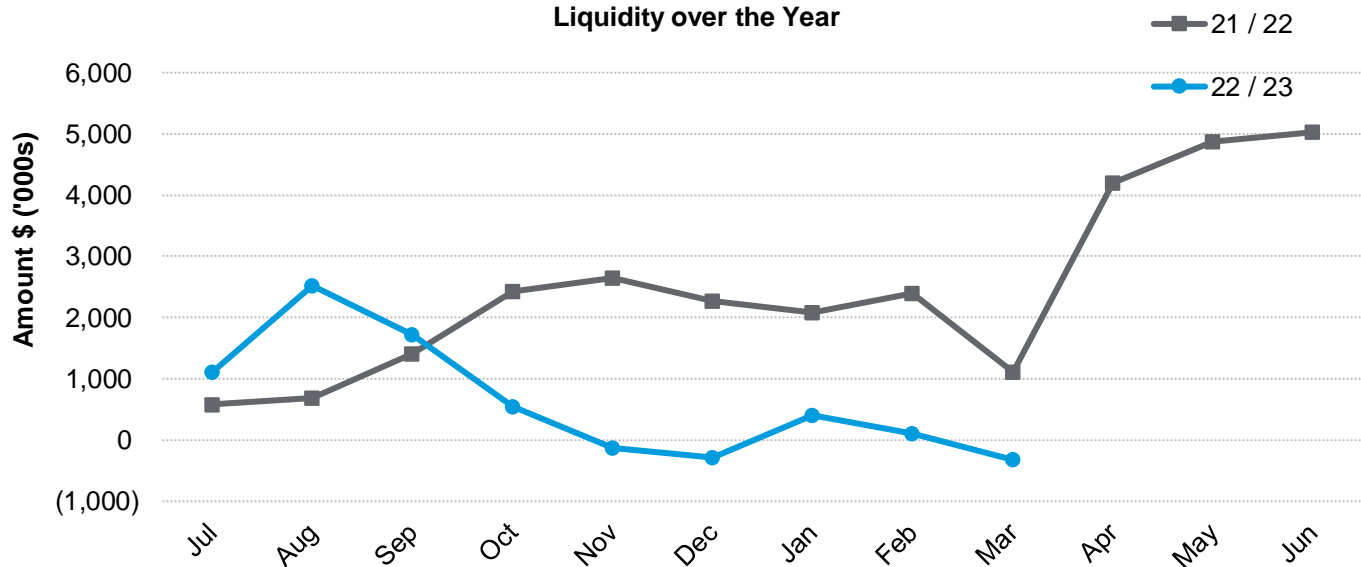
## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 March 2023

## 3. NET CURRENT FUNDING POSITION

	Note	Current Month 31 Mar 23 \$	Prior Year Closing 30 Jun 22 \$	This Time Last Year 31 Mar 22 \$
<b>Current Assets</b>				
Cash unrestricted	4	1,165,374	2,216,196	1,287,743
Cash restricted	4	4,580,253	10,316,451	7,131,534
Receivables - rates	6(a)	54,514	78,537	124,457
Receivables - sundry	6(b)	15,463	1,517	61,851
Receivables - other		159,126	63,603	165,894
Provision for doubtful debts		(16,493)	(16,493)	(22,417)
Contract assets		182,020	182,020	-
Inventories		172,477	139,174	222,045
<b>Total Current Assets</b>		<b>6,312,734</b>	<b>12,981,005</b>	<b>8,971,108</b>
<b>Current Liabilities</b>				
Payables - sundry		(1,027,992)	(354,816)	(169,391)
Payables - other		(81,864)	(101,367)	(24,465)
Deposits and bonds		(576,248)	(423,880)	(423,454)
Contract liabilities		(377,174)	(377,174)	(117,000)
Loan liabilities	11(a)	(187,308)	(193,898)	(593)
<b>Total Payables</b>		<b>(2,250,586)</b>	<b>(1,451,136)</b>	<b>(734,902)</b>
Provisions		(183,760)	(187,775)	(134,483)
<b>Total Current Liabilities</b>		<b>(2,434,346)</b>	<b>(1,638,911)</b>	<b>(869,385)</b>
Less: cash reserves	7	(4,580,253)	(10,316,451)	(7,131,534)
Less: movement in provisions (non current)		183,760	183,764	134,483
Add: Disposal of Assets TBA		7,439	-	-
Add: loan principal (current)		187,308	193,898	593
<b>Net Funding Position - Surplus / (Deficit)</b>		<b>(323,358)</b>	<b>1,403,306</b>	<b>1,105,265</b>

Liquidity over the Year



## SHIRE OF MURCHISON

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 March 2023

## 4. CASH AND FINANCIAL ASSETS

	Unrestricted	Restricted	Total	Institution	Interest	Maturity
	\$	\$	Amount		Rate	Date
Cash			\$		%	
Murchison Community Fund	417,912		417,912	Westpac	Variable	N/A
Municipal	538,432		538,432	Westpac	Variable	N/A
Cash On Hand	500		500	Cash on hand	Nil	N/A
Muni Short Term Investment	153,375		153,375	Westpac	Variable	N/A
Roadhouse	47,748		47,748	Westpac	Variable	N/A
CSIRO	7,407		7,407	Westpac	Variable	N/A
Reserve Funds		4,580,253	4,580,253	Westpac	Variable	N/A
<b>Total Cash and Financial Assets</b>	<b>1,165,374</b>	<b>4,580,253</b>	<b>5,745,627</b>			

## 5. TRUST FUND

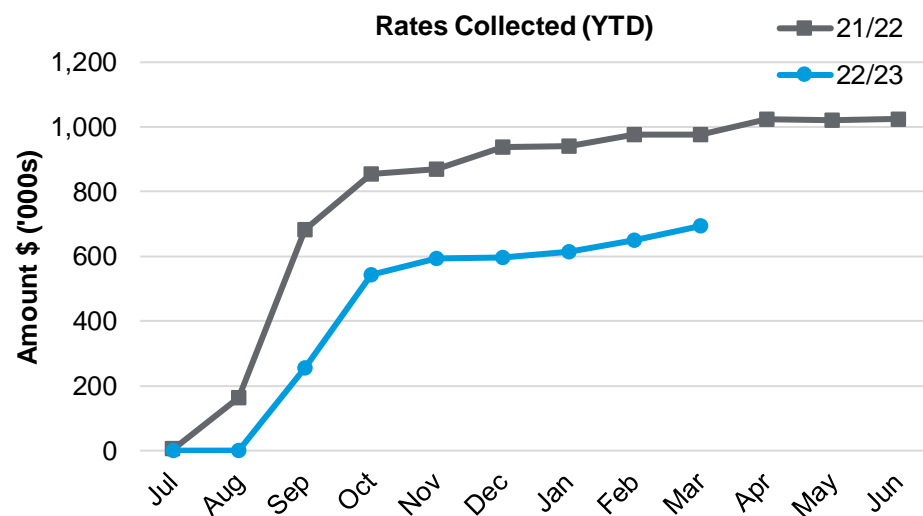
There are no funds held at balance date over which the Shire has no control

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**6. RECEIVABLES**

**(a) Rates Receivable**

	31 Mar 23
	\$
Rates receivables	54,514
<b>Total Rates Receivable Outstanding</b>	<b>54,514</b>
Closing balances - prior year	78,537
Rates levied this year	673,066
Closing balances - current month	(54,514)
<b>Total Rates Collected to Date</b>	<b>697,089</b>

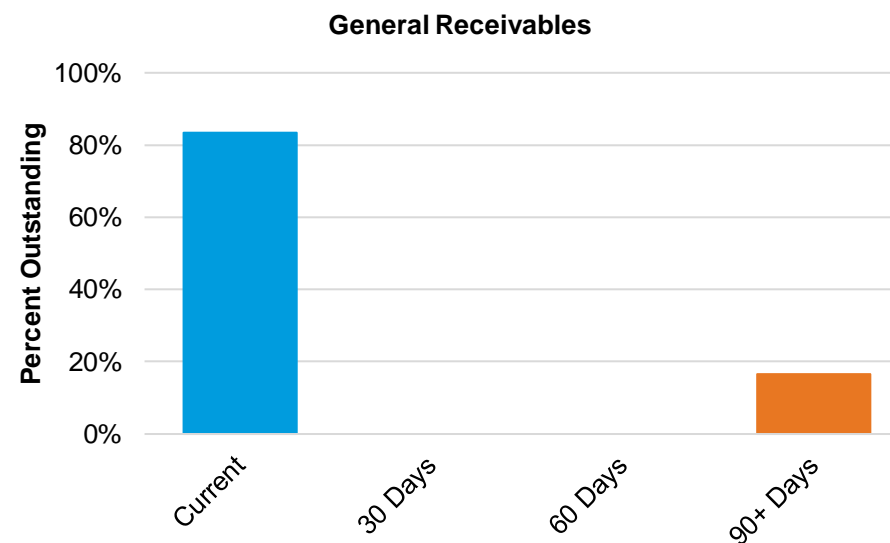


**Comments / Notes**

Rubbish fees included in YTD graph

**(b) General Receivables**

	31 Mar 23
	\$
Current	12,900
30 Days	-
60 Days	-
90+ Days	2,563
<b>Total General Receivables Outstanding</b>	<b>15,463</b>



**Comments / Notes**

Amounts shown above include GST (where applicable)

## SHIRE OF MURCHISON

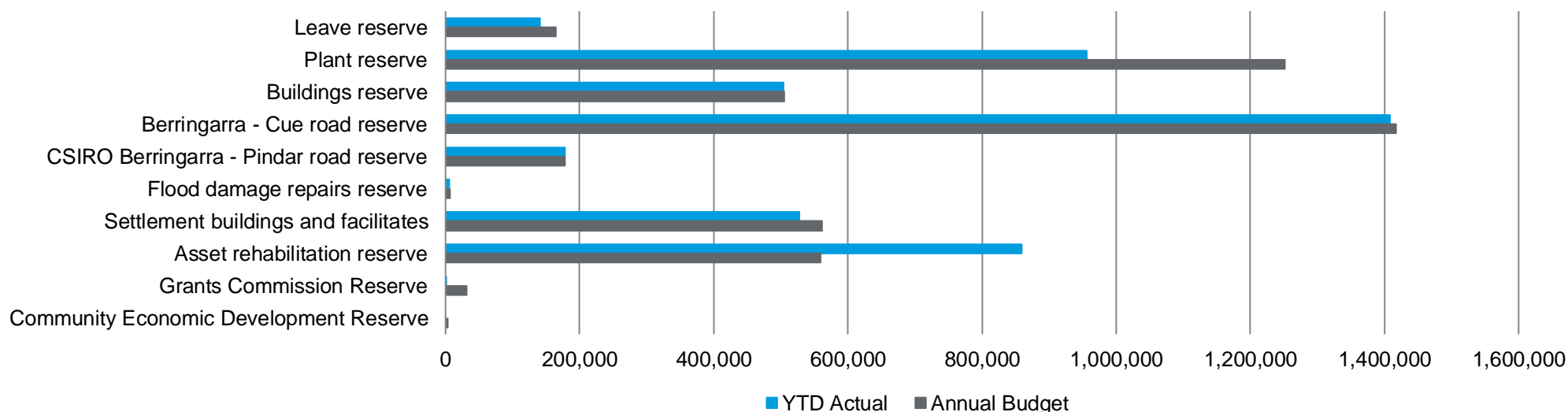
## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 March 2023

## 7. CASH BACKED RESERVES

Reserve Name	Annual Budget				YTD Actual			
	Balance	Transfers	Transfer	Balance	Balance	Transfers	Transfer	Balance
	01 Jul 22 \$	from \$	to \$	30 Jun 23 \$	01 Jul 22 \$	from \$	to \$	31 Mar 23 \$
Leave reserve	139,147	-	25,700	164,847	139,148	-	1,314	140,462
Plant reserve	1,372,758	(621,000)	500,000	1,251,758	1,372,758	(417,000)	-	955,758
Buildings reserve	499,636	-	5,325	504,961	499,636	-	4,713	504,349
Berringarra - Cue road reserve	3,457,923	(2,064,814)	24,000	1,417,109	3,457,924	(2,064,814)	15,611	1,408,721
CSIRO Berringarra - Pindar road reserve	176,024	-	1,875	177,899	176,024	-	1,660	177,684
Flood damage repairs reserve	105,969	(100,000)	500	6,469	105,969	(100,000)	-	5,969
Settlement buildings and facilities	522,857	-	38,246	561,103	522,857	-	4,935	527,792
Asset rehabilitation reserve	858,912	(300,000)	-	558,912	858,912	-	-	858,912
Grants Commission Reserve	3,183,223	(3,183,223)	31,992	31,992	3,183,223	(3,200,088)	17,468	603
Community Economic Development Reserve	-	-	3,630	3,630	-	-	-	-
<b>Total Cash Backed Reserves</b>	<b>10,316,449</b>	<b>(6,269,037)</b>	<b>631,268</b>	<b>4,678,680</b>	<b>10,316,451</b>	<b>(5,781,902)</b>	<b>45,701</b>	<b>4,580,250</b>

Annual Budget v YTD Actual





SHIRE OF MURCHISON  
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
For the Period Ending 31 March 2023

## 8. DISPOSAL OF ASSETS

### Annual Budget

	WDV \$	Proceeds \$	Profit \$	(Loss) \$
<b>Transport</b>				
<b>Plant and Equipment</b>				
P024 Water Tanker Trailer	24,000	24,000	-	-
P15006 Truck - Isuzu NPR 65/45	10,000	10,000	-	-
P16063 2016 Toyota Prado	25,000	25,000	-	-
<b>Total Disposal of Assets</b>	<b>59,000</b>	<b>59,000</b>	<b>-</b>	<b>-</b>
<b>Total Profit or (Loss)</b>				<b>-</b>

### YTD Actual

	WDV \$	Proceeds \$	Profit \$	(Loss) \$
<b>Other Property &amp; Services</b>				
<b>Motor Vehicle</b>				
	-	-	-	-
				-
				-
				-
<b>Total Disposal of Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Profit or (Loss)</b>				<b>-</b>

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**9. CAPITAL ACQUISITIONS**

<b>(a) Land and Buildings</b>	<b>Funding Source</b>	<b>Annual Budget \$</b>	<b>YTD Budget \$</b>	<b>YTD Actual \$</b>	<b>YTD Variance \$</b>	<b>% Complete</b>
<b>Community Amenities</b>						
Container Deposit Shed		10,000	7,497	-	7,497	0%
<b>Economic Services</b>						
F Capex - New Caravan Park Ablution Block		350,000	262,494	-	262,494	0%
<b>Housing</b>						
Capex - Renovation 6 Kurara Way		150,000	112,500	142,099	(29,599)	95%
<b>Total Land and Buildings</b>		<b>510,000</b>	<b>382,491</b>	<b>142,099</b>	<b>240,392</b>	

<b>(b) Furniture &amp; Equipment</b>	<b>Funding Source</b>	<b>Annual Budget \$</b>	<b>YTD Budget \$</b>	<b>YTD Actual \$</b>	<b>YTD Variance \$</b>	<b>% Complete</b>
<b>Governance</b>						
Council Chambers Communications Gear/Tables		15,000	11,250	327	10,923	2%
Server Replacement		32,000	23,994	30,025	(6,031)	94%
<b>Housing</b>						
Staff Housing Furniture & Equipment		2,909	2,178	2,909	(731)	100%
<b>Economic Services</b>						
Cap Ex Point Of Sale System Roadhouse		22,000	16,497	-	16,497	0%
Capex - Washing Machines		15,000	11,250	-	11,250	0%
Roadhouse Appliances		20,000	14,994	2,599	12,395	13%
Roadhouse Furniture		10,000	7,497	-	7,497	0%
<b>Total Furniture &amp; Equipment</b>		<b>116,909</b>	<b>87,660</b>	<b>35,860</b>	<b>51,800</b>	

<b>(c) Plant and Equipment</b>	<b>Funding Source</b>	<b>Annual Budget \$</b>	<b>YTD Budget \$</b>	<b>YTD Actual \$</b>	<b>YTD Variance \$</b>	<b>% Complete</b>
<b>Law, Order and Public Safety</b>						
Slip on Fire Units		-	-	65,800	(65,800)	100%
<b>Transport</b>						
Road Plant Purchases		552,496	414,369	297,256	117,113	54%
Post Hole Digger & Trailer		49,741	37,305	49,741	(12,436)	100%
Depot Plant & Equipment		4,701	3,519	4,701	(1,182)	100%
<b>Governance</b>						
Administration Vehicles Purchases		70,000	70,000	-	70,000	0%
<b>Total Plant and Equipment</b>		<b>676,938</b>	<b>525,193</b>	<b>417,498</b>	<b>107,695</b>	

9. CAPITAL ACQUISITIONS (Continued)

(d) Infrastructure - Roads

	Funding Source	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$	% Complete
<b>Transport</b>						
Tourism Information Bays & Signage		30,000	22,500	-	22,500	0%
Cap Ex - Berringara-Cue Road - Upgrade Floodways		324,565	243,414	370,765	(127,351)	
Capex Roads Construction General		-	-	-	-	0%
Carn-Mul Rd 245.04 - 254.10 Reconstruct Resheet Prep for S		770,268	577,683	770,268	(192,585)	100%
Capex Grids General		85,000	63,747	105,383	(41,636)	124%
Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen various se		523,233	392,400	83,656	308,744	16%
Beri-Pindar Rd Wreath Flowers Works		202,455	151,821	204,873	(53,052)	101%
Beri-Pindar Rd 288.05 - 309.50 Resheet incl Floodways		368,323	276,228	146,701	129,527	40%
Carn-Mul Rd 82.62 - 83.54 & 86.90 - 88.05 Resheet incl Flooc		250,000	187,497	-	187,497	0%
General Road Sealing Works		769,733	577,269	769,733	(192,464)	
SKA Route General Construction Works		-	-	23,551	(23,551)	
SKA Route Gravel Stockpiling Works		80,000	59,994	-	59,994	
SKA Route Twin Peaks-Woolleen Rd Proj No 1		250,000	187,497	-	187,497	
Capex - Beringarra-Cue Rd - Convert To Gravel		1,531,969	1,148,958	1,579,122	(430,164)	103%
		<b>5,185,544</b>	<b>3,889,008</b>	<b>4,054,051</b>	<b>(165,043)</b>	
<b>Total Infrastructure - Roads</b>		<b>5,185,544</b>	<b>3,889,008</b>	<b>4,054,051</b>	<b>(165,043)</b>	

(e) Infrastructure - Other

	Funding Source	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$	% Complete
<b>Recreation &amp; Culture</b>						
Sports Club Access Upgrade		15,000	11,250	-	11,250	0%
<b>Economic Services</b>						
Roadhouse & C/V Park Precinct Works		20,000	14,994	-	14,994	0%
Capex - Provision of Solar Power		-	-	-	-	0%
Improvements To drinking Water reticulation		750,000	562,500	19,284	543,216	3%
<b>Community Amenities</b>						
Cap-Ex - New Rubbish Tip		30,970	23,220	30,970	(7,750)	100%
Cap Ex - Niche Wall For Settlement Cemetery		13,000	9,747	15,260	(5,513)	117%
		<b>828,970</b>	<b>621,711</b>	<b>65,514</b>	<b>556,197</b>	
<b>Total Infrastructure - Other</b>		<b>828,970</b>	<b>621,711</b>	<b>65,514</b>	<b>556,197</b>	
<b>Total Capital Expenditure</b>		<b>7,318,361</b>	<b>5,506,063</b>	<b>4,715,022</b>	<b>791,041</b>	

## SHIRE OF MURCHISON

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 March 2023

## 10. RATING INFORMATION

	Rateable Value \$	Rate in \$	Number of Properties #	Annual Budget Revenue \$	Rate Revenue \$	Interim Rates \$	Back Rates \$	YTD Actual Revenue \$
<b>General Rates</b>								
UV Pastoral	1,232,909	0.032950	22	59,952	59,956	-	-	59,956
UV Mining	1,624,078	0.279400	12	398,748	398,744	1,798	-	400,542
UV Prospecting and exploration	1,486,430	0.080150	55	194,031	138,818	11,883	35,467	186,168
<b>Total General Rates</b>				<b>652,731</b>	<b>597,518</b>	<b>13,681</b>	<b>35,467</b>	<b>646,666</b>
<b>Minimum Rates</b>								
UV Pastoral		800	6	4,800	4,800	-	-	4,800
UV Mining		800	0	-	-	-	-	-
UV Prospecting and exploration		800	27	21,600	21,600	-	-	21,600
<b>Total Minimum Rates</b>				<b>26,400</b>	<b>26,400</b>	<b>-</b>	<b>-</b>	<b>26,400</b>
<b>Total General and Minimum Rates</b>				<b>679,131</b>	<b>623,918</b>	<b>13,681</b>	<b>35,467</b>	<b>673,066</b>
<b>Other Rate Revenue</b>								
Facilities fees (Ex Gratia)								-
<b>Total Rate Revenue</b>				<b>679,131</b>				<b>673,066</b>

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**11. INFORMATION ON BORROWINGS**

**(a) Debenture Repayments**

**(i) Loan 1 Purchase of Road Plant**

	<b>Annual Budget \$</b>	<b>YTD Budget \$</b>	<b>YTD Actual \$</b>
<b>Transport</b>			
Opening balance	15,000	15,000	14,650
Principal payment	(15,000)	(15,000)	(14,650)
<b>Principal Outstanding</b>	-	-	<b>(0)</b>
Interest payment	(490)	-	-
Guarantee fee	-	-	-
<b>Total Principal, Interest and Fees Paid</b>	<b>(15,490)</b>	<b>(15,000)</b>	<b>(14,650)</b>

**(ii) Loan 2 Roadworks in 2020-21**

	<b>Annual Budget \$</b>	<b>YTD Budget \$</b>	<b>YTD Actual \$</b>
<b>Transport</b>			
Opening balance	1,908,469	1,908,469	1,908,469
Principal payment	(185,598)	(92,799)	(92,374)
<b>Principal Outstanding</b>	<b>1,722,871</b>	<b>1,815,670</b>	<b>1,816,096</b>
Interest payment	(34,305)	(17,578)	(17,578)
Service fee	-	-	-
<b>Total Principal, Interest and Fees Paid</b>	<b>(219,903)</b>	<b>(110,377)</b>	<b>(109,952)</b>
<b>Total Principal Outstanding</b>	<b>1,722,871</b>	<b>1,815,670</b>	<b>1,816,095</b>
<b>Total Principal Repayments</b>	<b>(200,598)</b>	<b>(107,799)</b>	<b>(107,024)</b>

## 12. GRANTS, SUBSIDIES AND CONTRIBUTIONS

### (a) Operating Grants, Subsidies and Contributions

	Program / Details	Grant Provider	Annual Budget \$	YTD Budget \$	YTD Actual \$
	<b>General Purpose Funding</b>				
03201	F.A.G Grant - General	WALGGC	998,722	749,040	749,042
03202	F.A.G.Grant - Roads	WALGGC	217,085	162,813	157,880
	<b>Law, Order and Public Safety</b>				
05102	DFES Operating Grant	DFES	18,431	13,815	14,027
	<b>Education and Welfare</b>				
08004	Education & Welfare Revenue		250	180	-
	<b>Community Amenities</b>				
	<b>Transport</b>				
12212	MRWA Direct	MRWA	251,732	188,793	251,732
12219	WANDRRA Flood Damage	MRWA	13,179,220	13,178,320	2,630,222
	<b>Economic Services</b>				
13201	Tour Area Prom Revenue		88,490	65,763	48,500
13201	Tour Area Prom Revenue		20,000	14,994	-
	<b>Other Property &amp; Services</b>				
14404	Diesel Fuel Rebate		100,000	74,997	73,778
	<b>Total Operating Grants, Subsidies and Contributions</b>		<b>14,873,930</b>	<b>14,448,715</b>	<b>3,925,180</b>

### (b) Non-operating Grants, Subsidies and Contributions

	<b>Transport</b>				
12213	MRWA Specific	MRWA	480,000	360,000	372,000
12216	Roads to Recovery		565,000	423,747	386,581
12217	MRWA Black Spot		101,360	76,014	101,360
12238	LRCIP		910,206	682,650	134,041
12237	MRWA - SKA Roads	MRWA	363,000	272,250	-
12244	Mining Related Road Contributions		7,500	5,625	-
	<b>Law, Order and Public Safety</b>				
05121	Fire Prevention Grant		2,000	1,494	-
	<b>Total Non-Operating Grants, Subsidies and Contributions</b>		<b>2,429,066</b>	<b>1,821,780</b>	<b>993,982</b>
	<b>Total Grants, Subsidies and Contributions</b>		<b>17,302,996</b>	<b>16,270,495</b>	<b>4,919,163</b>

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**17.2.1 - April 2023**

**13. BUDGET AMENDMENTS**

GL Code	Job Code	Description	Council Resolution	Increase in Cash	Decrease in Cash
03100	03100	ABC Expenses - Rate Revenue	Budget Review	150	
03103	03103	General Rates Levied	Budget Review	55,212	
03205	03205	Other General Purpose Funding	Budget Review	145	
03210	03210	Transfer to Grants Commission Reserve	Budget Review		(31,992)
04100	04100	Members Travelling Expenses	Budget Review		(3,819)
04101	04101	Members Conference Expenses	Budget Review		(4,295)
04104	04104	Members - Refresh & Receptions	Budget Review		(273)
04105	04105	Members - Insurance	Budget Review		(54)
04110	04110	Civic Receptions	Budget Review		(594)
04113	04113	ABC Expenses - Members	Budget Review	5,476	
04200	04200	ABC Expenses - Other Governance	Budget Review	11,730	
04203	04203	Other General Governance	Budget Review	11,500	
05100	05100	ABC Expenses - Fire Prevention	Budget Review	208	
05101	05101	Insurance - Fire Prevention	Budget Review		(1,342)
05102	05102	Income Relating to Fire Prevention	Budget Review	9,631	
05102	05102	Income Relating to Fire Prevention	Budget Review	907	
05105	05105	Fire Prevention Vehicle Expenses	Budget Review		(2,221)
05106	05106	Equip. & Cons - Fire Prevention	Budget Review	1,504	
05107	FIREO	Fire Expenses - Other	Budget Review		(1,500)
05107	FIREO	Fire Expenses - Other	Budget Review		(2,862)
05310	05310	ABC Expenses - O.L.O. & P.S.	Budget Review	138	
07404	07404	Analytical Expenses	Budget Review		(220)
07406	07406	ABC Expenses - Prev. Services	Budget Review	138	
07503	07503	ABC Expenses - Pest Control	Budget Review	138	
07700	07700	Medical Centre Expenses	Budget Review		(350)
07701	07701	Donation RFDS	Budget Review		(9,000)
07702	07702	Maintain Patient Transfer Vehicle	Budget Review		(1,336)
07705	07705	ABC Expenses - Other Health	Budget Review	311	
08002	08002	ABC Expenses - Education & Welfare	Budget Review	138	
08003	08003	Education Support	Budget Review		(3,575)
09101	M2OFF	Maintenance 2 Office Road (Ceo)	Budget Review	425	
09101	M2OFF	Maintenance 2 Office Road (Ceo)	Budget Review		(179)
09102	M4AKU	Maintenance 4A Kurara Way	Budget Review		(69)
09102	M4AKU	Maintenance 4A Kurara Way	Budget Review	58	
09103	M4BKU	Maintenance 4B Kurara Way	Budget Review		(42)
09104	M6KU	Maintenance 6 Kurara Way	Budget Review		(69)
09105	M8KU	Maintenance 8 Kurara Way	Budget Review		(74)
09106	M10AKU	Maintenance 10A Kurara Way	Budget Review	300	
09106	M10AKU	Maintenance 10A Kurara Way	Budget Review		(280)
09106	M10AKU	Maintenance 10A Kurara Way	Budget Review		(42)
09107	M10BKU	Maintenance 10B Kurara Way	Budget Review		(42)
09108	M12AKU	Maintenance 12A Kurara Way	Budget Review		(885)
09108	M12AKU	Maintenance 12A Kurara Way	Budget Review		(50)
09109	M12BKU	Maintenance 12B Kurara Way	Budget Review		(50)
09110	M14MUL	Maintenance 14 Mulga Cres	Budget Review		(656)
09110	M14MUL	Maintenance 14 Mulga Cres	Budget Review		(121)
09111	M16MUL	Maintenance 16 Mulga Cres	Budget Review		(46)
09113	09113	Staff Housing Costs Reallocated	Budget Review	3,014	
09117	M8MUL	Maintenance 8 Mulga Cres	Budget Review		(803)
09118	M10MUL	Maintenance 10 Mulga Cres	Budget Review		(391)
09133	09133	Staff Housing Furniture & Equipment	Budget Review		(2,909)
09134	RN6KU	Capex - Renovation 6 Kurara Way	Budget Review		(35,000)
09151	09151	Transfer to Reserves - Buildings	Budget Review		(2,625)
10100	MSANH	Expenses Relating To Sanitation - Household Refuse	Budget Review		(1,298)
10100	MSANH	Household Refuse Removal	Budget Review		(29)
10100	MSANH	Expenses Relating To Sanitation - Household Refuse	Budget Review		(1,758)
10100	MSANH	Expenses Relating To Sanitation - Household Refuse	Budget Review		(16)
10103	MTIP	Tip Maintenance	Budget Review		(11)
10104	C14703	Cap-Ex - New Rubbish Tip	Budget Review	19,030	
10105	10105	ABC Expenses - H'sehold Refuse	Budget Review	138	
10300	SEWER	Expenses Relating To Sewerage	Budget Review		(815)
10300	SEWER	Expenses Relating To Sewerage	Budget Review		(1,707)
10300	SEWER	Expenses Relating To Sewerage	Budget Review		(845)
10300	SEWER	Expenses Relating To Sewerage	Budget Review		(1,177)
10303	10303	ABC Expenses - Sewerage	Budget Review	138	
10500	MOSQ	Mosquito Control	Budget Review		(426)
10500	MOSQ	Mosquito Control	Budget Review		(2,580)
10500	MOSQ	Mosquito Control	Budget Review		(641)
10503	10503	ABC Exp. - Protection of Env.	Budget Review	279	
10604	10604	ABC Exp - Town Plng & Reg. Dev.	Budget Review	123	
10701	10701	Other Community Amenities Inc	Budget Review	186	
10704	MPTOIL	Maintenance - Public Conveniences (Near Roadhouse)	Budget Review		(2,546)
10704	MPTOIL	Maintenance - Public Conveniences (Near Roadhouse)	Budget Review		(181)
10704	MPTOIL	Maintenance - Public Conveniences (Near Roadhouse)	Budget Review		(1,901)

## SHIRE OF MURCHISON

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 March 2023

## 13. BUDGET AMENDMENTS

GL Code	Job Code	Description	Council Resolution	Increase in Cash	Decrease in Cash
10704	MPTOIL	Maintenance - Public Conveniences (Near Roadhouse)	Budget Review		(18)
10705	MCEMET	Maintenance - Cemetery	Budget Review		(4)
10709	10709	ABC Expenses - O.C.A.	Budget Review	141	
10770	C14713	Cap Ex - Niche Wall For Settlement Cemetery	Budget Review	17,000	
11300	11300	ABC Expenses - Other Rec. & Sport	Budget Review	224	
11304	MPARKS	Maintenance - Parks And Reserves	Budget Review	14,615	
11304	MPARKS	Maintenance - Parks And Reserves	Budget Review		(181)
11304	MPARKS	Maintenance - Parks And Reserves	Budget Review	6,759	
11304	MPARKS	Maintenance - Parks And Reserves	Budget Review		(4,378)
11304	MPARKS	Parks & Reserves Mtce	Budget Review		(446)
11305	MSPORT	Maintenance - Murchison Sports Club	Budget Review		(3,428)
11305	MSPORT	Maintenance - Murchison Sports Club	Budget Review		(839)
11305	MSPORT	Maintenance - Murchison Sports Club	Budget Review		(6,500)
11305	MSPORT	Maintenance - Murchison Sports Club	Budget Review		(862)
11305	MSPORT	Maintenance - Murchison Sports Club	Budget Review		(2,666)
11305	MSPORT	Maintenance - Murchison Sports Club	Budget Review		(11)
11306	MPOLOC	Maintenance - Polocrosse Fields	Budget Review		(700)
11306	MPOLOC	Maintenance - Polocrosse Fields	Budget Review		(362)
11306	MPOLOC	Maintenance - Polocrosse Fields	Budget Review		(1,763)
11307	MSTOIL	Maintenance - Two Sports Toilet Blocks (Near Clubrooms And Between F	Budget Review		(590)
11307	MSTOIL	Maintenance - Two Sports Toilet Blocks (Near Clubrooms And Between F	Budget Review		(449)
11307	MSTOIL	Maintenance - Two Sports Toilet Blocks (Near Clubrooms And Between F	Budget Review		(81)
11307	MSTOIL	Maintenance - Two Sports Toilet Blocks (Near Clubrooms And Between F	Budget Review		(1)
11400	11400	Television Rebroadcasting	Budget Review	19,000	
11400	11400	Television Rebroadcasting	Budget Review		(18,436)
11404	11404	ABC Exp - TV Rebroadcasting	Budget Review	138	
11500	11500	Library Costs	Budget Review		(107)
11500	11500	Library Costs	Budget Review		(674)
11502	11502	ABC Expenses - Libraries	Budget Review	392	
11602	MUSEUM	Maintenance - Museum	Budget Review		(2,488)
11602	MUSEUM	Maintenance - Museum	Budget Review		(2,470)
11602	MUSEUM	Maintenance - Museum	Budget Review		(267)
11604	MUCOTT	Maintenance - Museum Cottage	Budget Review		(1,576)
11604	MUCOTT	Maintenance - Museum Cottage	Budget Review		(2,954)
11604	MUCOTT	Maintenance - Museum Cottage	Budget Review		(95)
11604	MUCOTT	Maintenance - Museum Cottage	Budget Review		(35)
11604	MUCOTT	Maintenance - Museum Cottage	Budget Review		(1,613)
11606	11606	ABC Expenses - Other Culture	Budget Review	1,491	
12101	C12003	Capex Roads Construction General	Budget Review	149,640	
12101	C12003	Capex Roads Construction General	Budget Review	130,387	
12101	C12003	Capex Roads Construction General	Budget Review	255,161	
12101	C12020	Carn-Mul Rd 245.04 - 254.10 Reconstruct Resheet Prep for Seal	Budget Review		(75,373)
12101	C12020	Carn-Mul Rd 245.04 - 254.10 Reconstruct Resheet Prep for Seal	Budget Review	4,812	
12101	C12020	Carn-Mul Rd 245.04 - 254.10 Reconstruct Resheet Prep for Seal	Budget Review	178,023	
12101	C12020	Carn-Mul Rd 245.04 - 254.10 Reconstruct Resheet Prep for Seal	Budget Review		(70,555)
12101	C12020	Carn-Mul Rd 245.04 - 254.10 Reconstruct Resheet Prep for Seal	Budget Review		(166,764)
12108	CGR000	Capex Grids General	Budget Review	35,000	
12109	12109	Depot Buildings & Improvements	Budget Review	15,000	
12111	12111	Depot Plant & Equipment	Budget Review		(4,701)
12118	C12031	Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen various sections	Budget Review	20,709	
12118	C12031	Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen various sections	Budget Review	3,745	
12118	C12031	Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen various sections	Budget Review	115,201	
12118	C12031	Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen various sections	Budget Review	17,532	
12118	C12031	Carn-Mul Rd 208.68 - 241.74 Reconstruct & Widen various sections	Budget Review	40,784	
12119	C12032	General Road Sealing Works	Budget Review		(15,743)
12119	C12032	General Road Sealing Works	Budget Review		(722,758)
12119	C12032	General Road Sealing Works	Budget Review		(14,168)
12119	C12032	General Road Sealing Works	Budget Review		(17,064)
12120	C12026	Beri-Pindar Rd Wreath Flowers Works	Budget Review		(9,689)
12120	C12026	Beri-Pindar Rd Wreath Flowers Works	Budget Review	288	
12120	C12026	Beri-Pindar Rd Wreath Flowers Works	Budget Review		(23,920)
12120	C12026	Beri-Pindar Rd Wreath Flowers Works	Budget Review		(11,046)
12120	C12026	Beri-Pindar Rd Wreath Flowers Works	Budget Review		(6,048)
12120	C12027	Beri-Pindar Rd 288.05 - 309.50 Resheet incl Floodways	Budget Review	3,460	
12120	C12027	Beri-Pindar Rd 288.05 - 309.50 Resheet incl Floodways	Budget Review		(2,688)
12120	C12027	Beri-Pindar Rd 288.05 - 309.50 Resheet incl Floodways	Budget Review		(859)
12120	C12036	SKA Route Gravel Stockpiling Works	Budget Review		(80,000)
12120	C12037	SKA Route Twin Peaks-Woolleen Rd Proj No 1	Budget Review		(250,000)
12131	12131	Trans. from Res - Beringarra-Cue	Budget Review	1,214,814	
12180	C12001	Capex - Beringarra-Cue Rd - Convert To Gravel	Budget Review		(2,086)
12180	C12001	Capex - Beringarra-Cue Rd - Convert To Gravel	Budget Review		(678,005)
12180	C12001	Capex - Beringarra-Cue Rd - Convert To Gravel	Budget Review		(1,878)
12180	C12002	Cap Ex - Beringarra-Cue Road - Upgrade Floodways	Budget Review		(149)
12180	C12002	Cap Ex - Beringarra-Cue Road - Upgrade Floodways	Budget Review		(19,500)



**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**17.2.1 - April 2023**

**13. BUDGET AMENDMENTS**

GL Code	Job Code	Description	Council Resolution	Increase in Cash	Decrease in Cash
12180	C12002	Cap Ex - Beringarra-Cue Road - Upgrade Floodways	Budget Review		(304,648)
12180	C12002	Cap Ex - Beringarra-Cue Road - Upgrade Floodways	Budget Review		(268)
12203	R0001	Beringarra-Pindar Road	Budget Review	29,823	
12203	R0001	Beringarra-Pindar Road	Budget Review		(235)
12203	R0001	Beringarra-Pindar Road	Budget Review	25,675	
12203	R0003	Beringarra-Byro Road	Budget Review	5,401	
12203	R0003	Beringarra-Byro Road	Budget Review	8,824	
12203	R0004	Twin Peaks - Wooleen Road	Budget Review		(2,967)
12203	R0004	Twin Peaks - Wooleen Road	Budget Review		(2,841)
12203	R0004	Twin Peaks - Wooleen Road	Budget Review		(7,646)
12203	R0005	Boolardy - Kalli Road	Budget Review	4,613	
12203	R0006	Byro - Woodleigh Road	Budget Review	1,598	
12203	R0008	New Forrest - Yallalong Road	Budget Review		(4,530)
12203	R0008	New Forrest - Yallalong Road	Budget Review		(8,309)
12203	R0008	New Forrest - Yallalong Road	Budget Review		(9,001)
12203	R0010	Coolcalalaya Road	Budget Review		(688)
12203	R0010	Coolcalalaya Road	Budget Review		(2,330)
12203	R0010	Coolcalalaya Road	Budget Review		(5,818)
12203	R0011	Mileura - Nookawarra Road	Budget Review	5,587	
12203	R0016	Beringarra - Mt Gould Road	Budget Review	3,644	
12203	R0017	Tardie - Yuin Road	Budget Review	2,214	
12203	R0022	Innouendy Road	Budget Review	479	
12203	R0024	Boolardy Station Access Road	Budget Review	191	
12203	R0025	Yunda Road	Budget Review	2,382	
12203	R0026	Meeberrie - Wooleen Road	Budget Review		(757)
12203	R0026	Meeberrie - Wooleen Road	Budget Review		(145)
12203	R0027	Wooleen - Mt Wittenoom Road	Budget Review	3,935	
12203	R0027	Wooleen - Mt Wittenoom Road	Budget Review		(3,629)
12203	R0028	Mt Wittenoom Road	Budget Review	2,929	
12203	R0031	Beringarra - Cue Road	Budget Review	1,789	
12203	R0032	Boolardy - Wooleen Road	Budget Review	1,030	
12203	R0032	Boolardy - Wooleen Road	Budget Review		(186)
12203	R0032	Boolardy - Wooleen Road	Budget Review	1,588	
12203	R0033	Cue - Kalli Road	Budget Review		(99)
12203	R0033	Cue - Kalli Road	Budget Review		(89)
12203	R0035	Butchers Track	Budget Review		(4,385)
12203	R0035	Butchers Track	Budget Review		(817)
12203	R0038	Mulga Crescent	Budget Review		(185)
12203	R0038	Mulga Crescent	Budget Review		(166)
12203	R0038	Mulga Crescent	Budget Review		(403)
12203	R0041	Kurara Way	Budget Review		(185)
12203	R0041	Kurara Way	Budget Review		(166)
12203	R0041	Kurara Way	Budget Review		(403)
12203	R0043	Carnarvon - Mullewa Road	Budget Review		(2,060)
12203	R0043	Carnarvon - Mullewa Road	Budget Review		(15,569)
12203	R0046	Wooleen Access Road	Budget Review		(259)
12203	R0046	Wooleen Access Road	Budget Review		(466)
12203	R0046	Wooleen Access Road	Budget Review		(1,127)
12203	R0047	Errabiddy Bluff Road	Budget Review		(342)
12203	R0047	Errabiddy Bluff Road	Budget Review		(666)
12203	R0047	Errabiddy Bluff Road	Budget Review		(1,529)
12203	R0051	Station Airstrips	Budget Review		(701)
12203	R0051	Station Airstrips	Budget Review		(1,263)
12203	R0051	Station Airstrips	Budget Review		(3,077)
12204	DEPOT	Depot Maintenance	Budget Review		(1,987)
12204	DEPOT	Depot Maintenance	Budget Review		(6,799)
12204	DEPOT	Depot Maintenance	Budget Review		(2,299)
12204	DEPOT	Depot Maintenance	Budget Review		(10,350)
12204	DEPOT	Depot Maintenance	Budget Review		(1,359)
12206	TSIGNS	Traffic Signs Maintenance	Budget Review		(2,043)
12206	TSIGNS	Traffic Signs Maintenance	Budget Review		(1,550)
12207	MBRIDG	Bridges Maintenance	Budget Review		(809)
12208	GPITS	Rehab Gravel Pits	Budget Review		(711)
12208	GPITS	Rehab Gravel Pits	Budget Review	3,910	
12208	GPITS	Rehab Gravel Pits	Budget Review		(1,281)
12208	GPITS	Rehab Gravel Pits	Budget Review		(3,910)
12210	BUND19	Bunding Kalli-Roderick Rd	Budget Review	80,000	
12212	12212	Grant - MRWA Direct	Budget Review	5,301	
12213	12213	Grant - MRWA Specific	Budget Review	120,000	
12220	12220	Traffic Licencing Commissions	Budget Review	23	
12223	MGRIDS	Maintenance/Improvements Grids	Budget Review		(3,103)
12223	MGRIDS	Maintenance/Improvements Grids	Budget Review		(5,866)
12223	MGRIDS	Maintenance/Improvements Grids	Budget Review		(3,889)
12227	12227	Road Loan Interest Expenses (WATC)	Budget Review		(581)

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**17.2.1 - April 2023**

**13. BUDGET AMENDMENTS**

GL Code	Job Code	Description	Council Resolution	Increase in Cash	Decrease in Cash
12227	12227	Road Loan Interest Expenses (WATC)	Budget Review		(1,381)
12235	FLOOD8	Flood Damage Feb 2021	Budget Review		(447)
12235	FLOOD8	Flood Damage Feb 2021	Budget Review		(805)
12235	FLOOD9	Flood Damage from Rain Event May 2021	Budget Review		(2,086)
12235	FLOOD9	Flood Damage from Rain Event May 2021	Budget Review		(3,755)
12237	12237	MRWA - SKA Roads Capital Grant	Budget Review	363,000	
12241	12241	ABC Exp - Roads & Depot	Budget Review	2,871	
12244	12244	Mining Related Roads Contributions	Budget Review	7,500	
12252	12252	Trans to Res - B/Pindar CSIRO	Budget Review		(975)
12302	12302	Road Plant Purchases	Budget Review	57,504	
12315	12315	Cap-Ex - Purchase Major Plant - Post Hole Digger & Trailer	Budget Review		(49,741)
12604	MAIRPT	Airport Maintenance	Budget Review	1,362	
12604	MAIRPT	Airport Maintenance	Budget Review		(308)
12604	MAIRPT	Airport Maintenance	Budget Review		(7,689)
12604	MAIRPT	Airport Maintenance	Budget Review		(2)
12605	12605	ABC Exp. - Aerodrome	Budget Review	135	
13103	13103	ABC Exp - Rural Services	Budget Review	281	
13201	13201	Tourism Area Promotion Revenue	Budget Review	20,000	
13201	13201	Tourism Area Promotion Revenue	Budget Review	11,430	
13203	C13010	Capex - Roadhouse Residence	Budget Review	425,000	
13203	C13027	Staff Accommodation Units	Budget Review	250,000	
13207	13207	ABC Exp- Tourism/Area Prom.	Budget Review	1,737	
13211	13211	Trans to Res - Com Econ Dev	Budget Review		(3,630)
13600	13600	ABC Expenses - Other Economic Services	Budget Review	1,332	
13601	WATER	Settlement Water Supply	Budget Review	1,117	
13601	WATER	Settlement Water Supply	Budget Review		(53)
13601	WATER	Settlement Water Supply	Budget Review		(7)
13602	POWER	Settlement Power Generation	Budget Review	1,701	
13602	POWER	Settlement Power Generation	Budget Review		(15,000)
13602	POWER	Settlement Power Generation	Budget Review		(1,582)
13602	GEN098	Powerhouse Generator No 1	Budget Review	2,299	
13602	GEN098	Powerhouse Generator No 1	Budget Review	1,269	
13602	GEN099	Powerhouse Generator No 2	Budget Review	974	
13602	GEN099	Powerhouse Generator No 2	Budget Review	1,269	
13603	FREGHT	Settlement Freight Service	Budget Review		(3,047)
13603	FREGHT	Settlement Freight Service	Budget Review		(26,618)
13603	FREGHT	Settlement Freight Service	Budget Review		(88)
13603	FREGHT	Settlement Freight Service	Budget Review		(2,335)
13604	RHTRAN	Roadhouse Transitional	Budget Review		(30,444)
13605	RHFDIE	Roadhouse Diesel Fuel Purchases	Budget Review		(77,933)
13606	RHFEXP	Roadhouse Fuel Other Expenses	Budget Review		(788)
13606	RHFEXP	Roadhouse Fuel Other Expenses	Budget Review		(346)
13606	RHFEXP	Roadhouse Fuel Other Expenses	Budget Review		(710)
13608	13608	Roadhouse Fuel Sales	Budget Review	60,180	
13609	13609	Roadhouse - Other Revenue	Budget Review	4,900	
13609	13609	Roadhouse - Other Revenue	Budget Review	771	
13612	13612	Trans to Res - Sett. Bldg & Facs.	Budget Review		(38,246)
13618	13618	Roadhouse - Shop Sales	Budget Review	127,490	
13619	RHOP1	Running Of The Roadhouse - Cost Of Goods	Budget Review		(104,939)
13619	RHOPER	Roadhouse Business Operational	Budget Review	4,686	
13619	RHOPER	Roadhouse Business Operational	Budget Review		(16,620)
13619	RHOPER	Roadhouse Business Operational	Budget Review		(2,560)
13619	RHOPER	Roadhouse Business Operational	Budget Review	7,756	
13619	RHOPER	Roadhouse Business Operational	Budget Review		(32,739)
13620	CPKEXP	Caravan Park Expenses - Grounds	Budget Review		(4,313)
13620	CPKEXP	Caravan Park Expenses - Grounds	Budget Review		(17,915)
13620	CPKEXP	Caravan Park Expenses - Grounds	Budget Review	412	
13620	CPBULD	Caravan Park Outbuildings	Budget Review		(2,044)
13620	CPBULD	Cabins Caravan Park Expenses	Budget Review		(948)
13620	CPBULD	Caravan Park Outbuildings	Budget Review		(2,444)
13620	RHACM	Maintenance of Tourist Accommodation Units	Budget Review	4,819	
13620	RHACM	Maintenance of Tourist Accommodation Units	Budget Review		(11)
13620	RHACM	Maintenance of Tourist Accommodation Units	Budget Review		(7,200)
13622	13622	Trans from Res - Sett Facs.	Budget Review		(750,000)
13640	RHGDNS	Roadhouse Precinct Gardens	Budget Review	5,647	
13640	RHGDNS	Roadhouse Precinct Gardens	Budget Review	1,951	
13640	RHM	Roadhouse Cafe Bldg Maint	Budget Review	8,731	
13640	RHM	Roadhouse Cafe Bldg Maint	Budget Review		(533)
13640	RHM	Roadhouse Building & Surrounds	Budget Review		(7,402)
13640	RHM	Roadhouse Cafe Bldg Maint	Budget Review	2,944	
13640	RHRES	Roadhouse Residence	Budget Review		(290)
13640	RHRES	Roadhouse Residence	Budget Review		(86)
13640	RHRES	Roadhouse Residence	Budget Review		(6,032)
13640	RHRES	Roadhouse Residence	Budget Review		(511)

**SHIRE OF MURCHISON**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ending 31 March 2023**

**13. BUDGET AMENDMENTS**

GL Code	Job Code	Description	Council Resolution	Increase in Cash	Decrease in Cash
13641	ECOOOTH	Other Economic Services Expenses	Budget Review	467	
13641	ECOOOTH	Other Economic Services Expenses	Budget Review		(1,700)
13653	13653	Loan Proceeds - Micro Grid Pwr	Budget Review		(950,000)
13654	13654	R'House - Accom & Camping	Budget Review	22,809	
13655	TOUR	Tourism Operational Expenses	Budget Review		(7,147)
13655	TOUR	Tourism Operational Expenses	Budget Review	12,700	
13655	TOEVNT	Tourism Events	Budget Review		(49,500)
13656	13656	Housing Costs Allocated Economic Services	Budget Review		(6,523)
13657	C14304	Capex - Provision of Solar Power	Budget Review	1,100,000	
13657	C14720	Improvements To drinking Water reticulation	Budget Review		(570,000)
14200	14200	Plant Expenses PWOH	Budget Review		(25,684)
14202	14202	Sick Leave Expense	Budget Review	2,188	
14204	14204	Protective Clothing - Outside Staff	Budget Review		(7,039)
14205	OFFWKS	Works Salaries & Wages	Budget Review	5,883	
14207	14207	Less PWO Allocated to Works	Budget Review	87,356	
14212	SMOHS	Staff Training/Meetings/Osh	Budget Review		(27,112)
14212	SMOHS	Staff Training/Meetings/Osh	Budget Review		(6,851)
14212	SMOHS	Staff Training/Meetings/Osh	Budget Review		(2,690)
14212	SMOHS	Staff Training/Meetings/Osh	Budget Review		(2,431)
14213	14213	TOIL - Works	Budget Review	6,024	
14214	14214	Public Holidays - Works	Budget Review		(14,611)
14215	14215	ABC Expenses - P.W.Overheads	Budget Review	1,998	
14216	14216	Housing Costs Allocated to Works	Budget Review		(1,634)
14217	14217	Superannuation - P.W.O.	Budget Review		(16,250)
14302	14302	Insurance - Plant	Budget Review	12,131	
14303	14303	Fuel & Oils	Budget Review		(142,076)
14305	14305	Parts & Repairs	Budget Review		(116,555)
14305	14305	Parts & Repairs	Budget Review	116,555	
14305	14305	Parts & Repairs	Budget Review		(4,254)
14305	14305	Parts & Repairs	Budget Review		(2,610)
14306	14306	Internal Repair Wages	Budget Review	8,097	
14307	14307	Licences - Plant	Budget Review		(14,266)
14309	14309	Plant Operation Costs Allocated to Works	Budget Review	46,630	
14311	14311	Housing (Plant) Related Costs	Budget Review		(777)
14312	14312	Plant - Tools & Minor Equipment	Budget Review		(6,112)
14313	14313	ABC Expenses - Plant Operation Costs	Budget Review	3,118	
14500	14500	General Office and Administration	Budget Review		(792)
14500	14500	General Office and Administration	Budget Review	1,175	
14500	14500	General Office and Administration	Budget Review		(14,408)
14501	OFFADM	Administration Office Maintenance	Budget Review		(6,000)
14501	OFFADM	Administration Office Maintenance	Budget Review		(931)
14501	OFFADM	Administration Office Maintenance	Budget Review		(1,890)
14501	OFFADO	Administration Office Operations	Budget Review		(5,069)
14502	14502	Workers Comp. - Administration	Budget Review		(1,192)
14504	14504	Telecommunications - Admin	Budget Review		(3,304)
14505	14505	Travel & Accommodation - Admin	Budget Review		(851)
14507	14507	Trng./Conference - Admin	Budget Review		(4,003)
14507	14507	Trng./Conference - Admin	Budget Review		(53)
14507	14507	Trng./Conference - Admin	Budget Review		(635)
14508	14508	Printing & Stationery - Admin	Budget Review		(995)
14508	14508	Printing & Stationery - Admin	Budget Review		(4,929)
14512	14512	Income Relating to Administration	Budget Review	41,469	
14517	14517	Insurance - Admin	Budget Review	2,543	
14518	14518	Salaries - Administration	Budget Review	47,974	
14518	14518	Salaries - Administration	Budget Review		(1,782)
14520	14520	Superannuation - Admin	Budget Review		(2,049)
14522	14522	Consultants Administration	Budget Review		(38,800)
14522	14522	Consultants Administration	Budget Review	28,075	
14527	ADMVEH	Vehicle Expenses Administration	Budget Review		(701)
14550	14550	Less ABC Costs Alloc to W & S	Budget Review		(32,966)
14552	14552	Housing Costs Allocated to Admin	Budget Review		(603)
				5,604,534	(6,107,546)
					(503,013)
					(25,700)
					924,942
					396,229





**murchisonshire**

*Ancient land under brilliant skies*

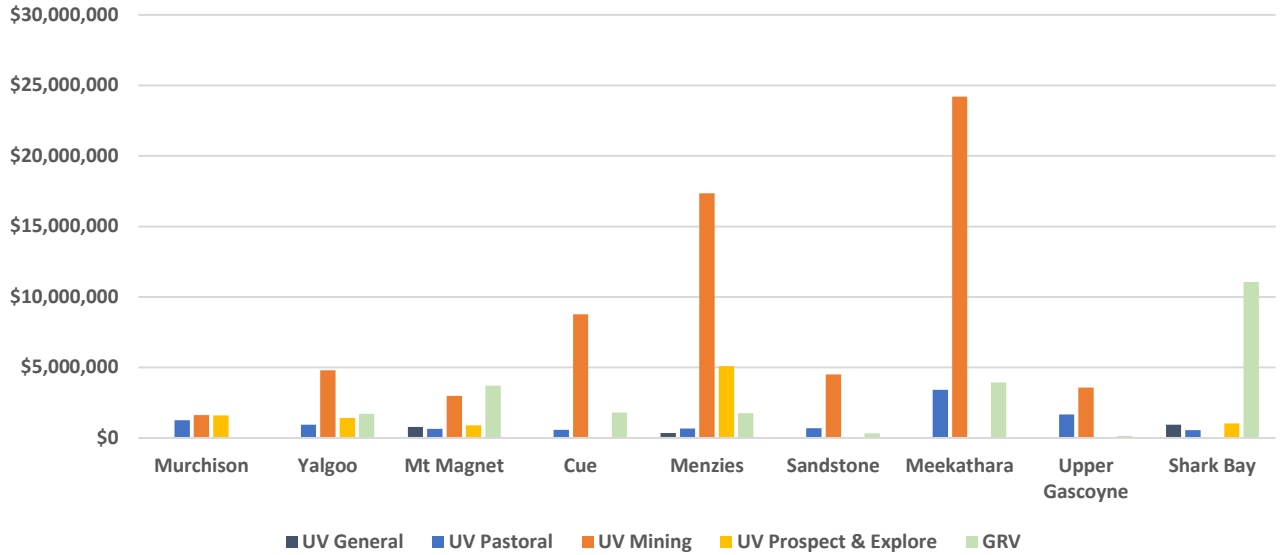
## **Rates Benchmarking Comparison**

**April 2023**



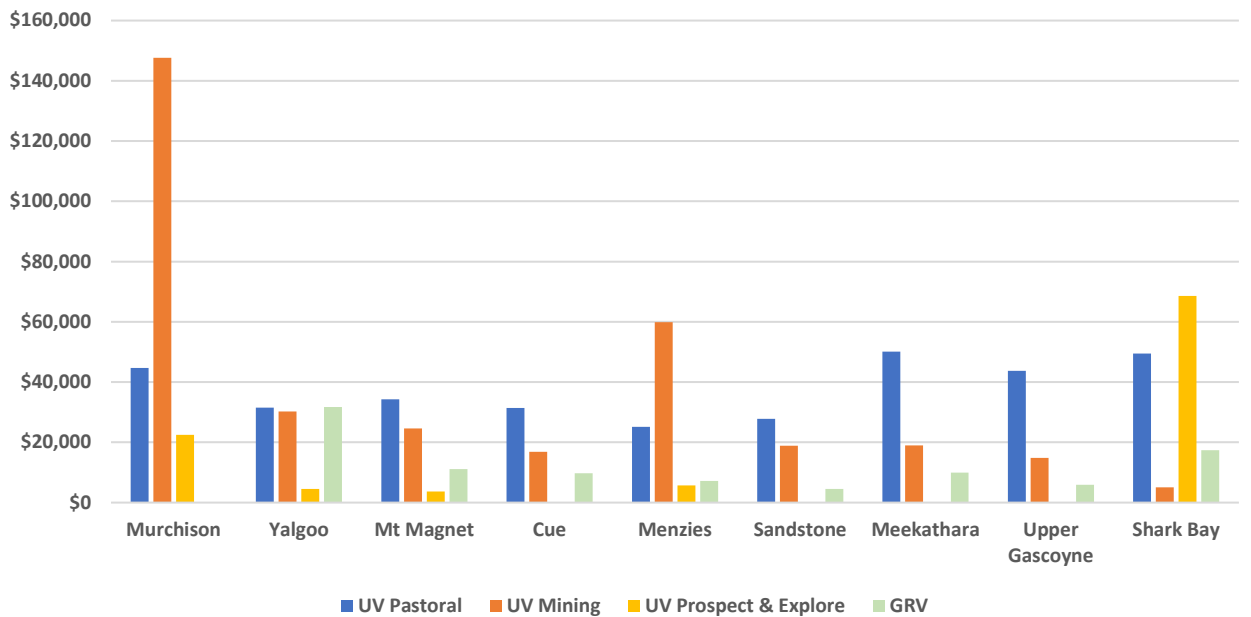
## Murchison Shire - Rates Benchmarking Comparison - April 2023

Fig 00 Valuation Base \$



	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
UV General	\$0	\$0	\$780,000	\$0	\$340,200	\$0	\$0	\$0	\$931,642
UV Pastoral	\$1,250,213	\$946,504	\$651,270	\$565,432	\$677,718	\$693,674	\$3,404,248	\$1,662,786	\$544,676
UV Mining	\$1,624,078	\$4,802,576	\$2,972,016	\$8,758,860	\$17,360,497	\$4,499,025	\$24,206,400	\$3,566,639	\$10,050
UV Prospect & Explore	\$1,599,404	\$1,417,197	\$893,710	\$0	\$5,092,213	\$0	\$0	\$0	\$1,029,637
GRV	\$0	\$1,716,046	\$3,702,593	\$1,796,660	\$1,761,663	\$328,990	\$3,937,711	\$147,952	\$11,054,833

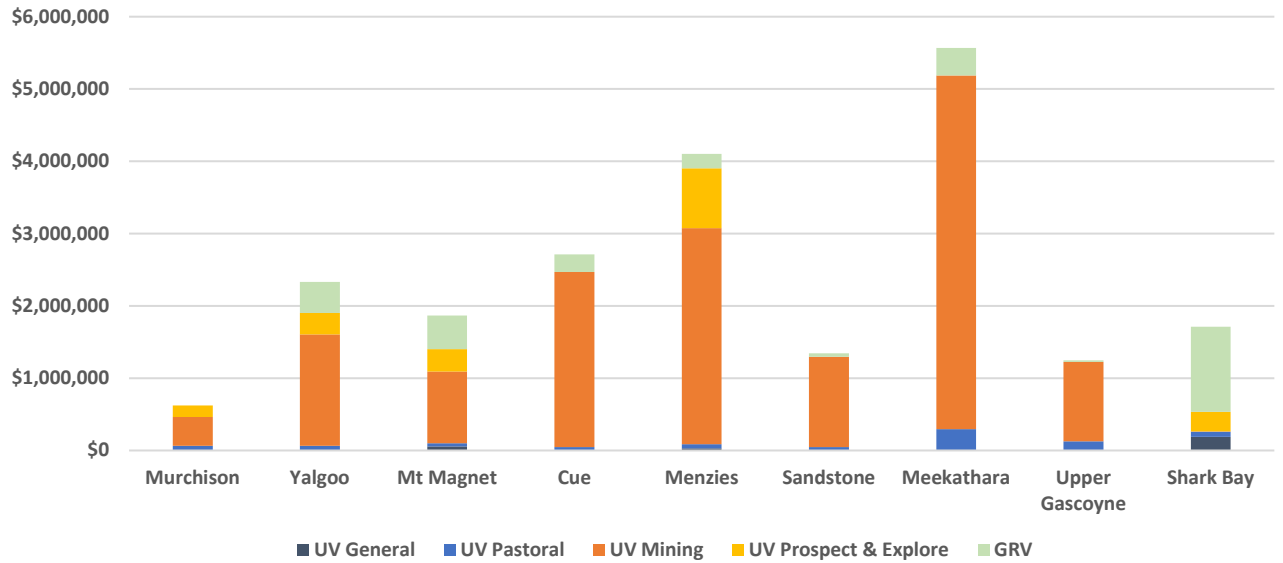
Fig 0 Average Valuations \$ (excl Mt Mag UV General)



	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
UV General	\$0	\$0	\$780,000	\$0	\$4,792	\$0	\$0	\$0	\$71,665
UV Pastoral	\$44,650	\$31,550	\$34,277	\$31,413	\$25,101	\$27,747	\$50,062	\$43,758	\$49,516
UV Mining	\$147,643	\$30,205	\$24,562	\$16,812	\$59,864	\$18,903	\$19,030	\$14,861	\$5,025
UV Prospect & Explore	\$22,527	\$4,572	\$3,663	\$0	\$5,709	\$0	\$0	\$0	\$68,642
GRV	\$0	\$31,779	\$11,086	\$9,712	\$7,220	\$4,569	\$9,919	\$5,918	\$17,382

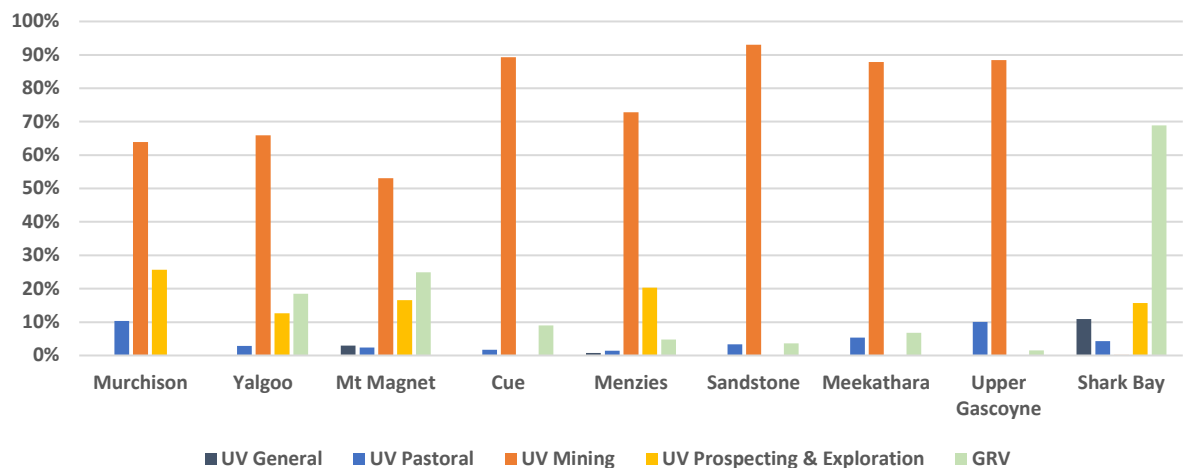
## Murchison Shire - Rates Benchmarking Comparison - April 2023

Fig 1 Rate Revenue \$



	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
UV General	\$0	\$0	\$55,310	\$0	\$29,598	\$0	\$0	\$0	\$187,082
UV Pastoral	\$64,756	\$66,916	\$45,287	\$46,814	\$59,392	\$44,920	\$296,091	\$125,721	\$73,842
UV Mining	\$398,744	\$1,538,662	\$991,909	\$2,420,904	\$2,984,345	\$1,251,032	\$4,890,425	\$1,100,754	\$3,468
UV Prospect & Explore	\$160,418	\$295,534	\$309,888	\$0	\$831,068	\$0	\$0	\$0	\$267,694
GRV	\$0	\$432,373	\$466,155	\$242,691	\$195,866	\$49,116	\$379,696	\$18,674	\$1,177,697
<b>Total</b>	<b>\$623,918</b>	<b>\$2,333,485</b>	<b>\$1,868,548</b>	<b>\$2,710,409</b>	<b>\$4,100,270</b>	<b>\$1,345,068</b>	<b>\$5,566,213</b>	<b>\$1,245,149</b>	<b>\$1,709,783</b>
<i>Previous Year</i>	<i>\$541,927</i>	<i>\$2,705,463</i>	<i>\$1,677,330</i>	<i>\$2,544,643</i>	<i>\$3,568,434</i>	<i>\$1,189,178</i>	<i>\$4,803,850</i>	<i>\$538,323</i>	<i>\$1,561,378</i>

Fig 2 Rate Revenue by Sector %

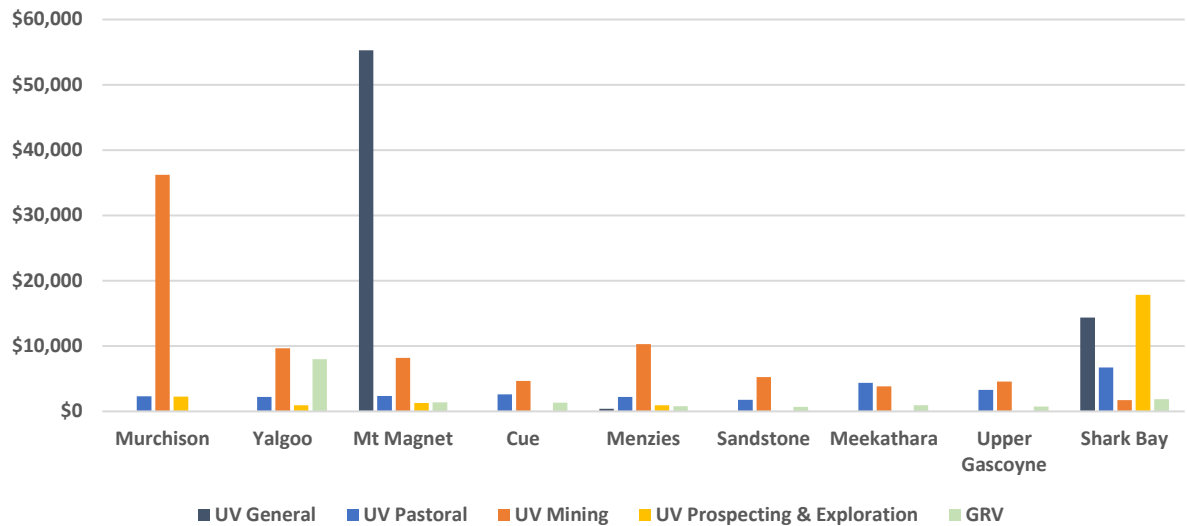


	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
UV General	0%	0%	3%	0%	1%	0%	0%	0%	11%
UV Pastoral	10%	3%	2%	2%	1%	3%	5%	10%	4%
UV Mining	64%	66%	53%	89%	73%	93%	88%	88%	0%
UV Prospecting & Exploration	26%	13%	17%	0%	20%	0%	0%	0%	16%
GRV	0%	19%	25%	9%	5%	4%	7%	1%	69%



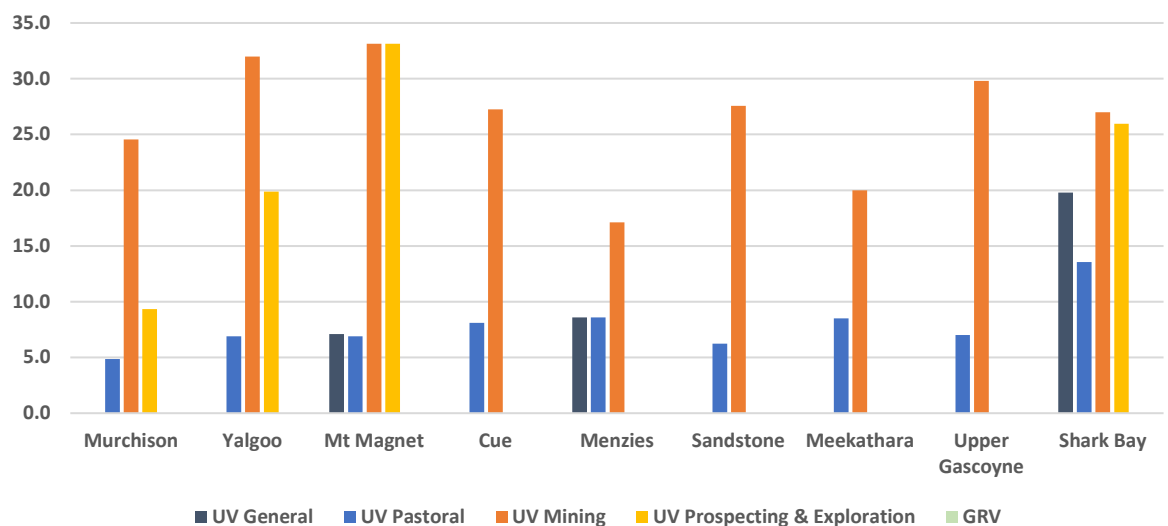
## Murchison Shire - Rates Benchmarking Comparison - April 2023

**Fig 3 Average Rates by Sector \$**



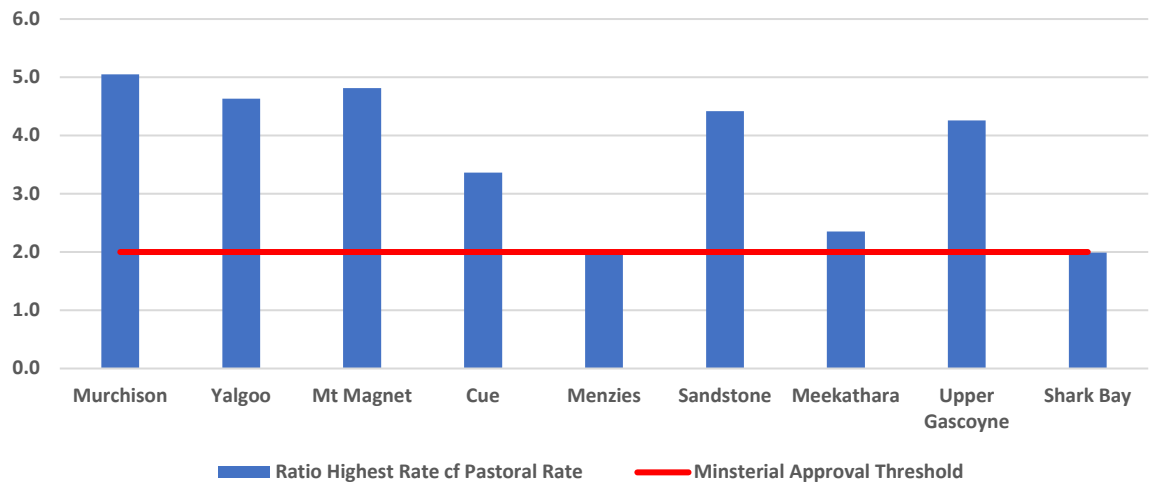
	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
UV General	\$0	\$0	\$55,310	\$0	\$417	\$0	\$0	\$0	\$14,391
UV Pastoral	\$2,313	\$2,231	\$2,384	\$2,601	\$2,200	\$1,797	\$4,354	\$3,308	\$6,713
UV Mining	\$36,249	\$9,677	\$8,198	\$4,647	\$10,291	\$5,256	\$3,845	\$4,586	\$1,734
UV Prospecting & Exploration	\$2,259	\$953	\$1,270	\$0	\$932	\$0	\$0	\$0	\$17,846
GRV	\$0	\$8,007	\$1,396	\$1,312	\$803	\$682	\$956	\$747	\$1,852

#### Fig 4 Rate Cents in \$ by Sector

[illegible]

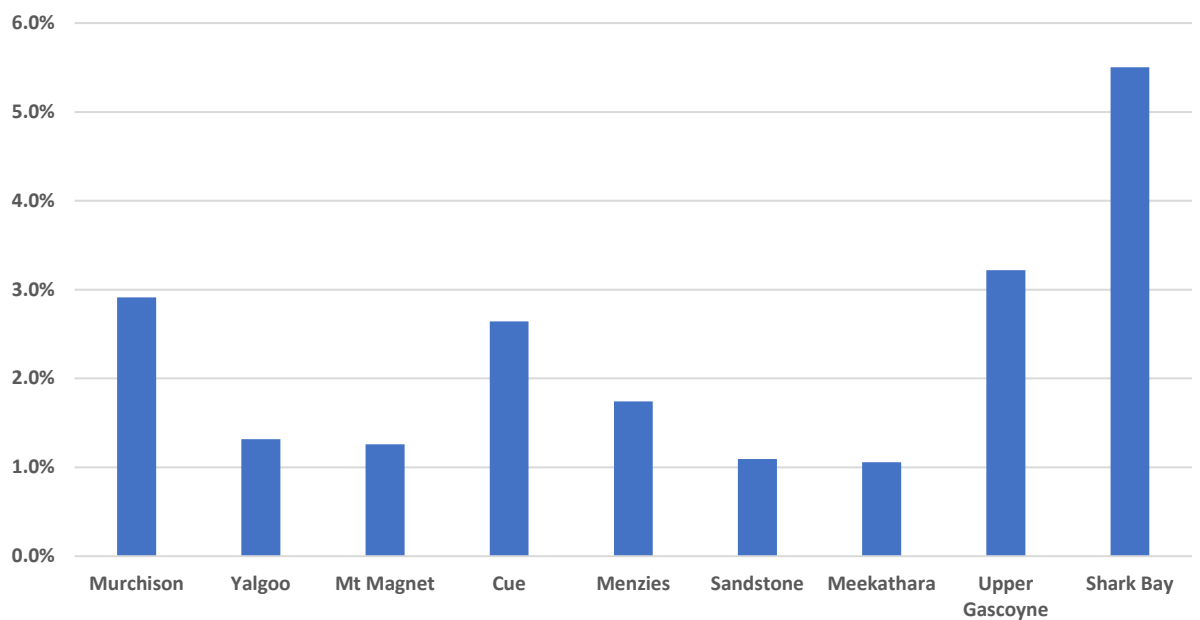
## Murchison Shire - Rates Benchmarking Comparison - April 2023

Fig 5 Highest Rate in \$ vs Pastoral Rate



	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
Ratio Highest Rate of Pastoral Rate	5.0	4.6	4.8	3.4	2.0	4.4	2.4	4.3	2.0
Ministerial Approval Threshold	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0

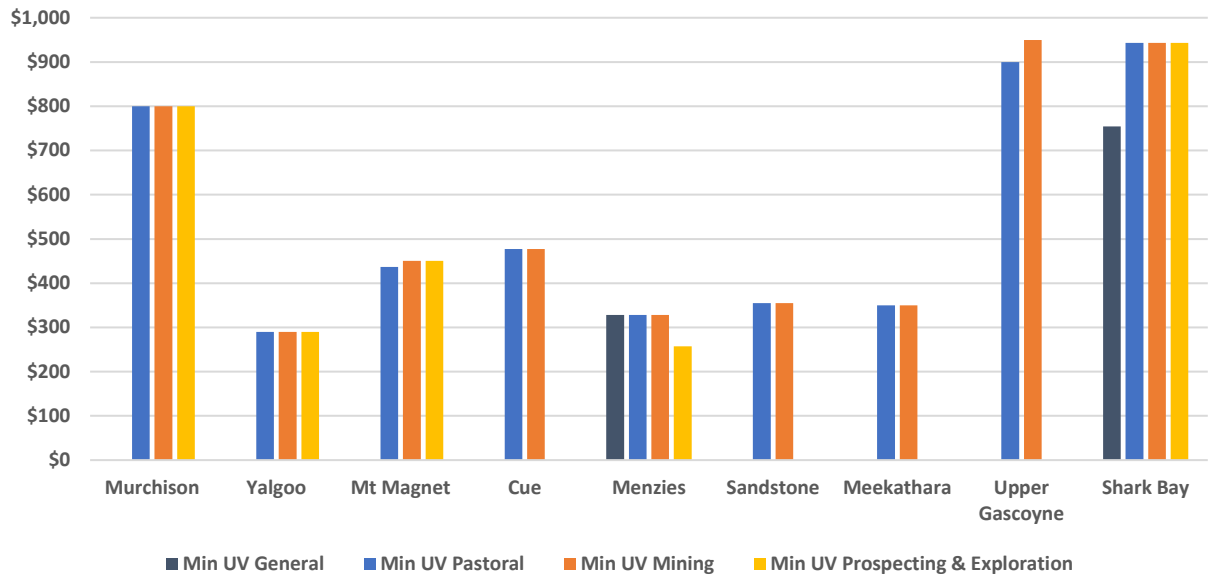
Fig 6 % of ratepayers based on Minimum Payment



	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
	2.9%	1.3%	1.3%	2.6%	1.7%	1.1%	1.1%	3.2%	5.5%

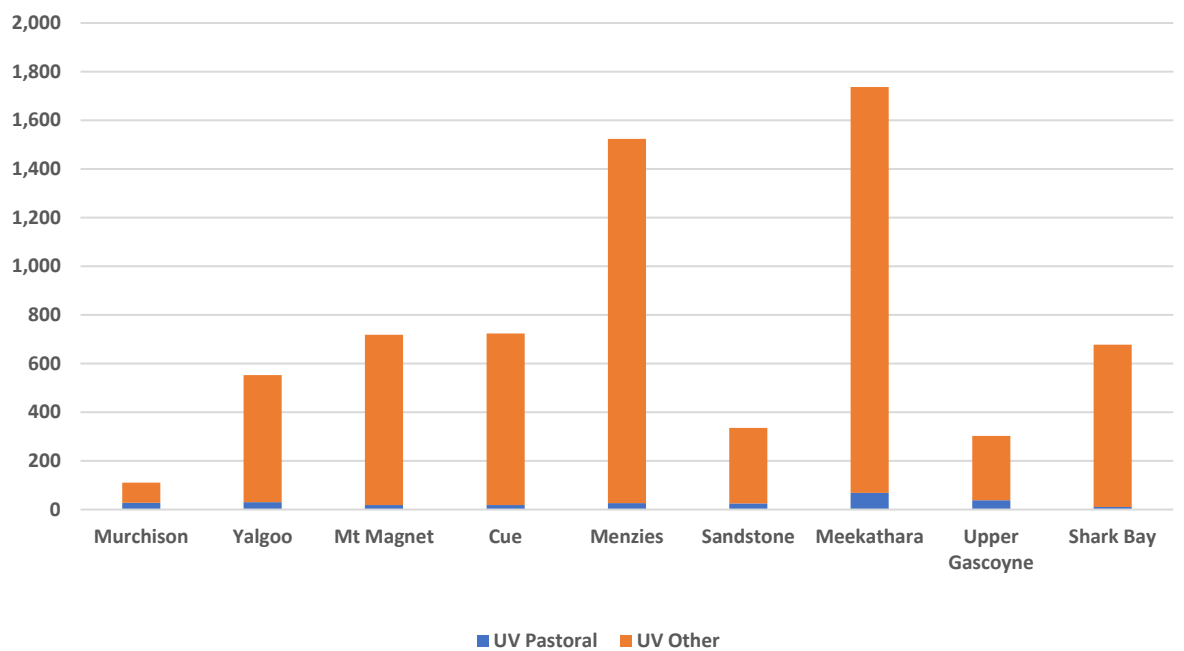
## Murchison Shire - Rates Benchmarking Comparison - April 2023

Fig 7 min UV Rates Comparison \$



Min UV General	\$0	\$0	\$0	\$0	\$328	\$0	\$0	\$0	\$754
Min UV Pastoral	\$800	\$290	\$437	\$477	\$328	\$355	\$350	\$900	\$943
Min UV Mining	\$800	\$290	\$450	\$477	\$328	\$355	\$350	\$950	\$943
Min UV Prospecting & Exploration	\$800	\$290	\$450	\$0	\$257	\$0	\$0	\$0	\$943

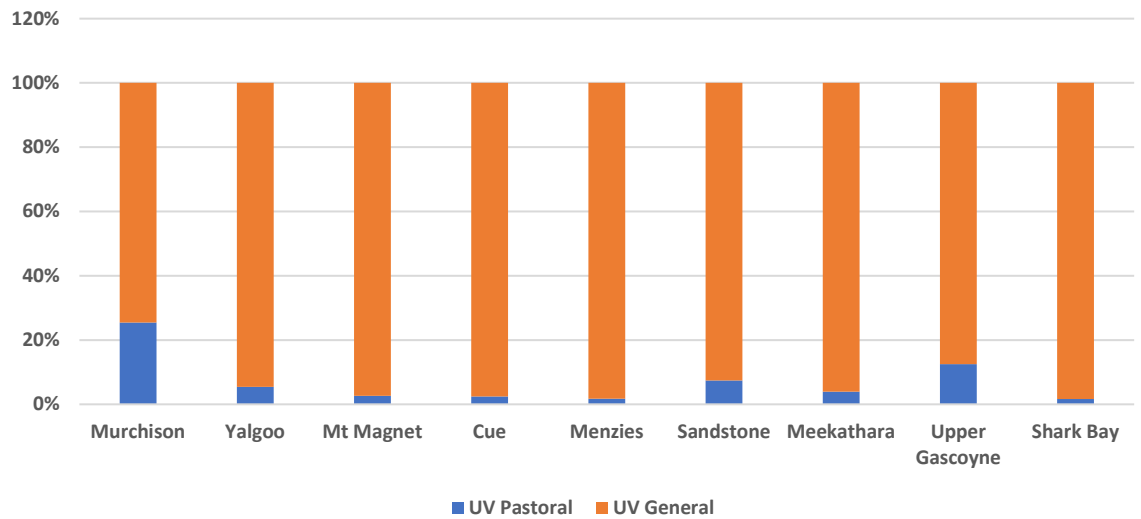
Fig 8 No Pastoral Properties vs Others



	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
UV Pastoral	28	30	19	18	27	25	68	38	11
UV Other	82	523	700	706	1,497	310	1,669	265	666
Factor	2.9	17.4	36.8	39.2	55.4	12.4	24.5	7.0	60.5

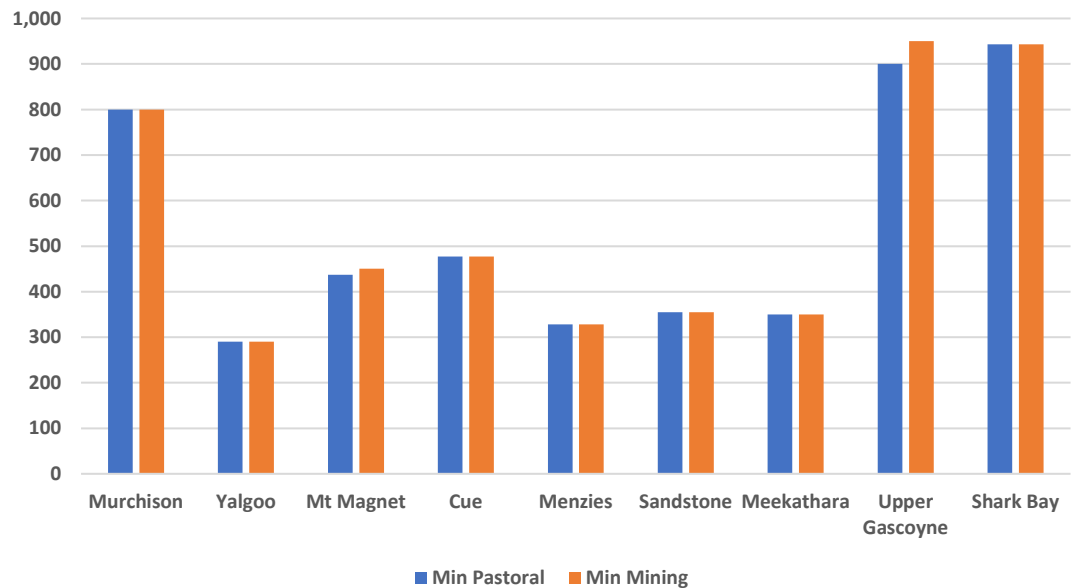
## Murchison Shire - Rates Benchmarking Comparison - April 2023

Fig 9 UV Rates Comparison % of Rates Base



	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
UV Pastoral	25%	5%	3%	2%	2%	7%	4%	13%	2%
UV General	75%	95%	97%	98%	98%	93%	96%	87%	98%

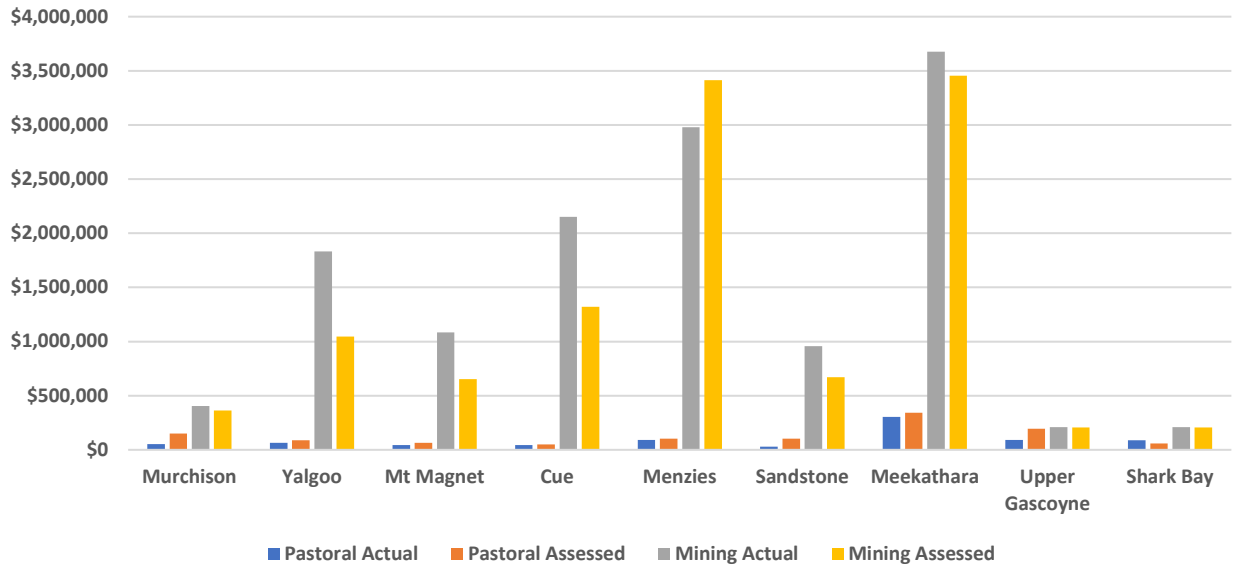
Fig 10 Min Rates



	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
Min Pastoral	800	290	437	477	328	355	350	900	943
Min Mining	800	290	450	477	328	355	350	950	943

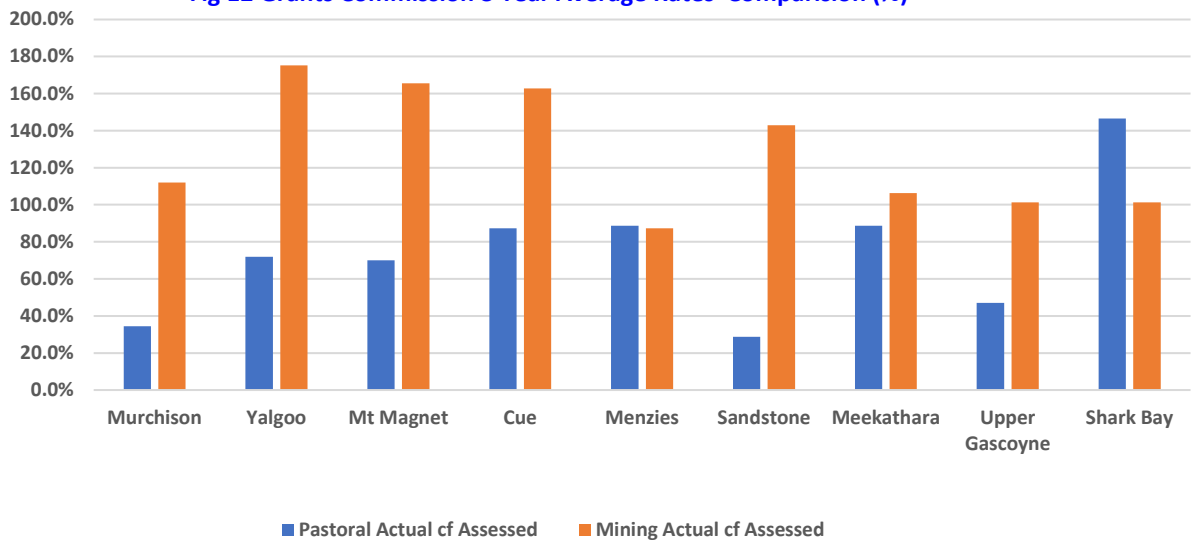
## Murchison Shire - Rates Benchmarking Comparison - April 2023

Fig 11 Grants Commission 3 Year Average Rates Assessments (\$)



	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
Pastoral Actual	\$51,817	\$64,244	\$44,830	\$44,747	\$90,727	\$29,438	\$304,927	\$92,042	\$87,751
Pastoral Assessed	\$150,732	\$89,250	\$64,059	\$51,255	\$102,387	\$102,675	\$343,580	\$195,653	\$59,844
Mining Actual	\$405,949	\$1,832,457	\$1,082,895	\$2,149,970	\$2,980,280	\$958,132	\$3,675,883	\$208,329	\$208,329
Mining Assessed	\$362,518	\$1,045,633	\$654,206	\$1,320,856	\$3,413,381	\$670,465	\$3,455,502	\$205,790	\$205,790

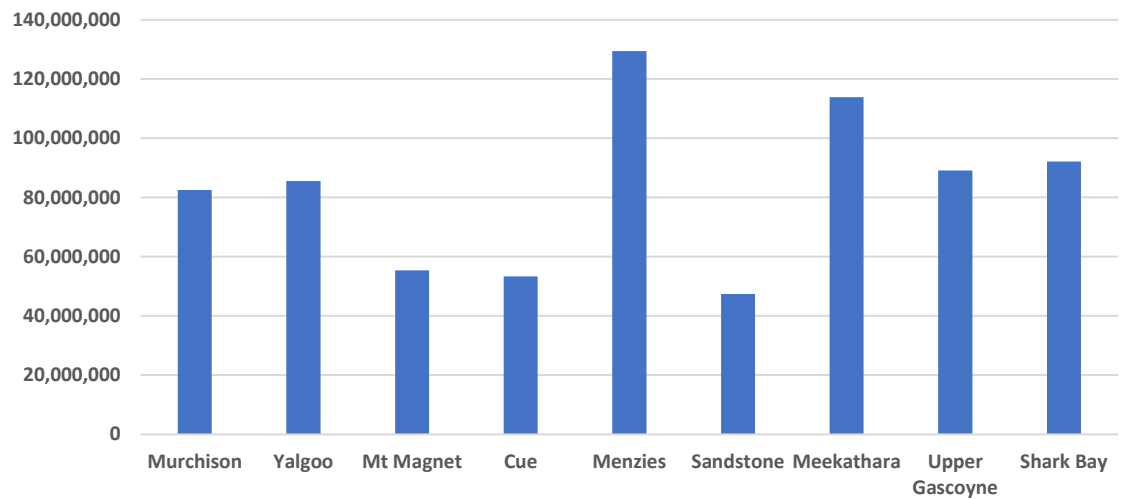
Fig 12 Grants Commission 3 Year Average Rates Comparison (%)



	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
Pastoral Actual cf Assessed	34.4%	72.0%	70.0%	87.3%	88.6%	28.7%	88.7%	47.0%	146.6%
Mining Actual cf Assessed	112.0%	175.2%	165.5%	162.8%	87.3%	142.9%	106.4%	101.2%	101.2%

## Murchison Shire - Rates Benchmarking Comparison - April 2023

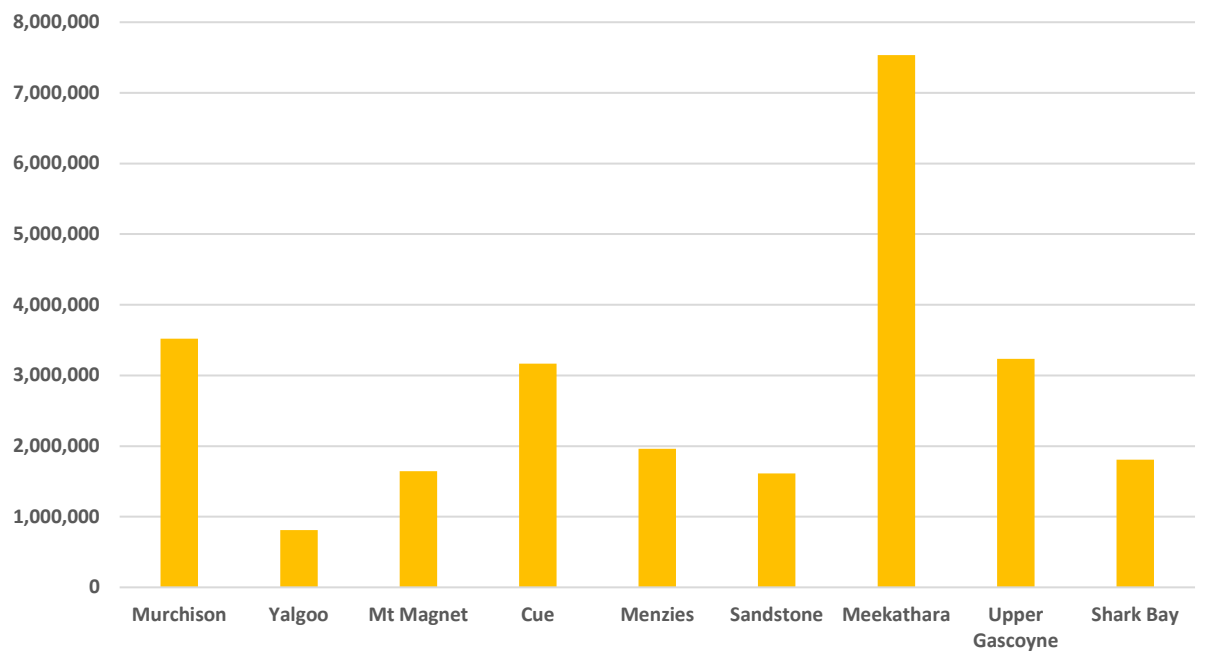
Fig 13 Non Current Assets (\$)



Non Current Assets

Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
82,533,018	85,585,286	55,388,018	53,388,729	129,447,590	47,441,761	113,831,448	89,093,203	92,154,116

Fig 14 Depreciation Non-Current Assets \$

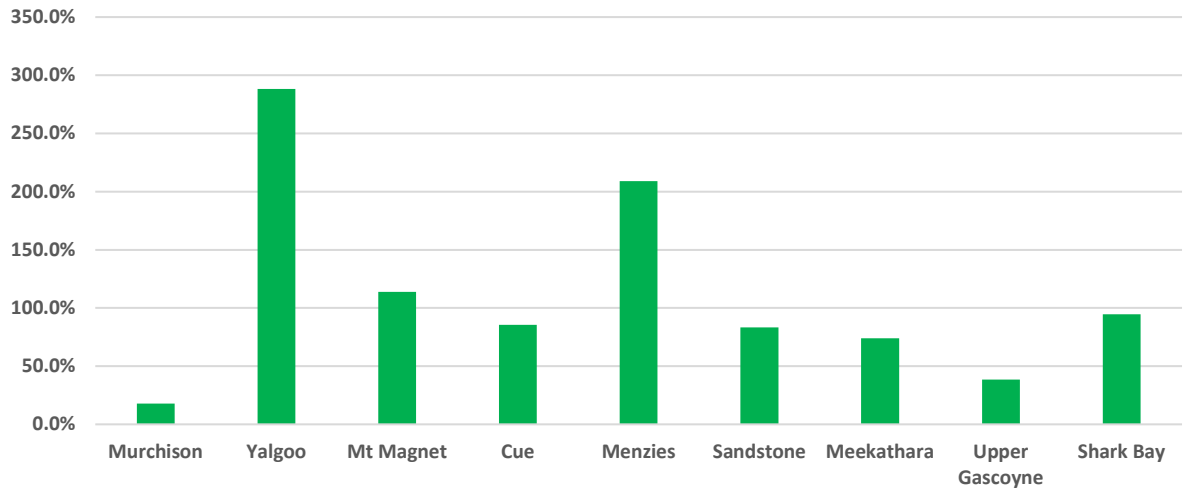


Depreciation

Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
3,520,116	809,421	1,642,481	3,168,660	1,961,063	1,614,835	7,532,730	3,233,745	1,805,485

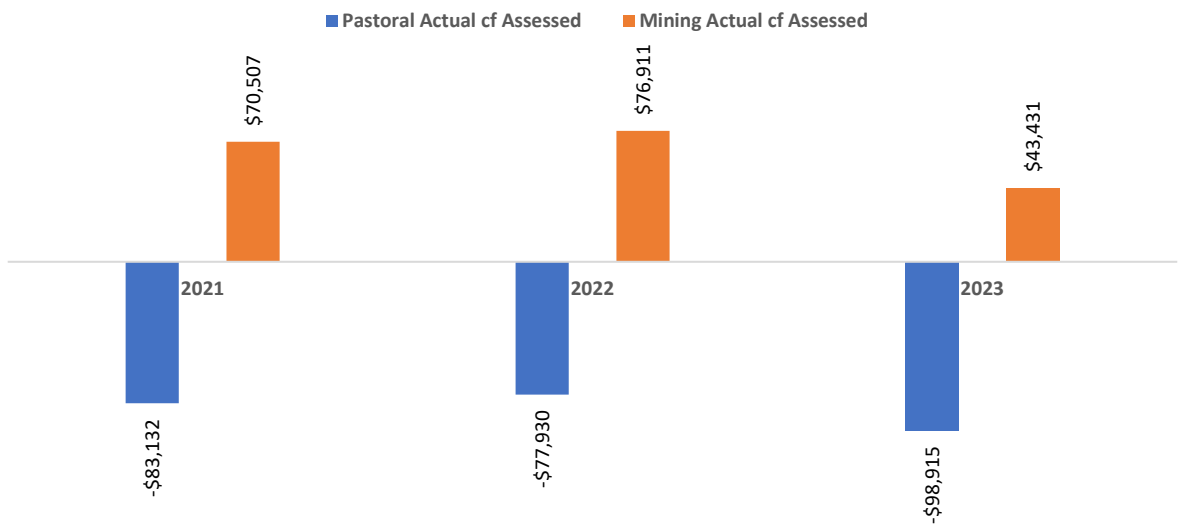
## Murchison Shire - Rates Benchmarking Comparison - April 2023

Fig 15 Rates as a % of Depreciation



	Murchison	Yalgoo	Mt Magnet	Cue	Menzies	Sandstone	Meekathara	Upper Gascoyne	Shark Bay
Rates as a % of Depreciation	17.7%	288.3%	113.8%	85.5%	209.1%	83.3%	73.9%	38.5%	94.7%

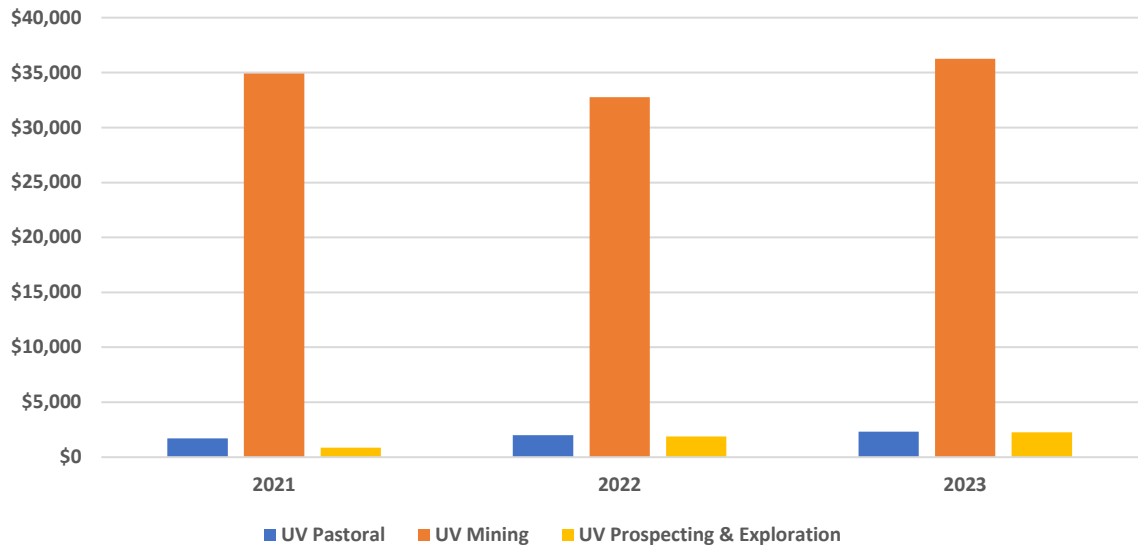
Fig 16 Murchison Grants Commission 3 Year Average Yearly Comparison (\$)



	2021	2022	2023		2021	2022	2023
Pastoral Actual	\$43,747	\$45,409	\$51,817	Pastoral Actual cf Assessed	-\$83,132	-\$77,930	-\$98,915
Pastoral Assessed	\$126,879	\$123,339	\$150,732	Mining Actual cf Assessed	\$70,507	\$76,911	\$43,431
Mining Actual	\$373,699	\$389,269	\$405,949				
Mining Assessed	\$303,192	\$312,358	\$362,518				

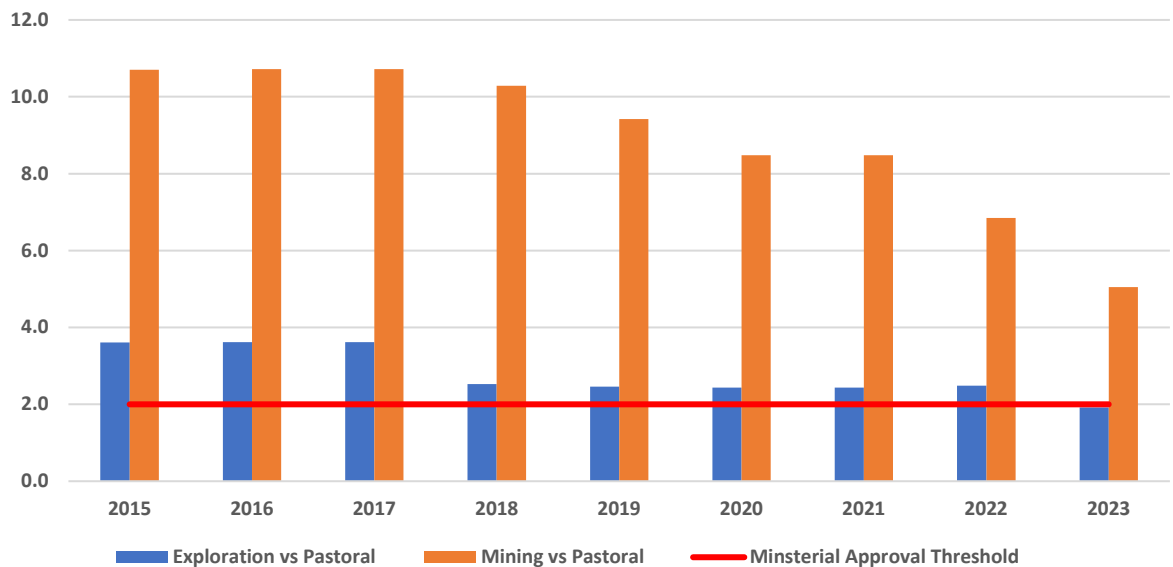
## Murchison Shire - Rates Benchmarking Comparison - April 2023

Fig 17 Murchison Average Rates Yearly Comparison (\$)



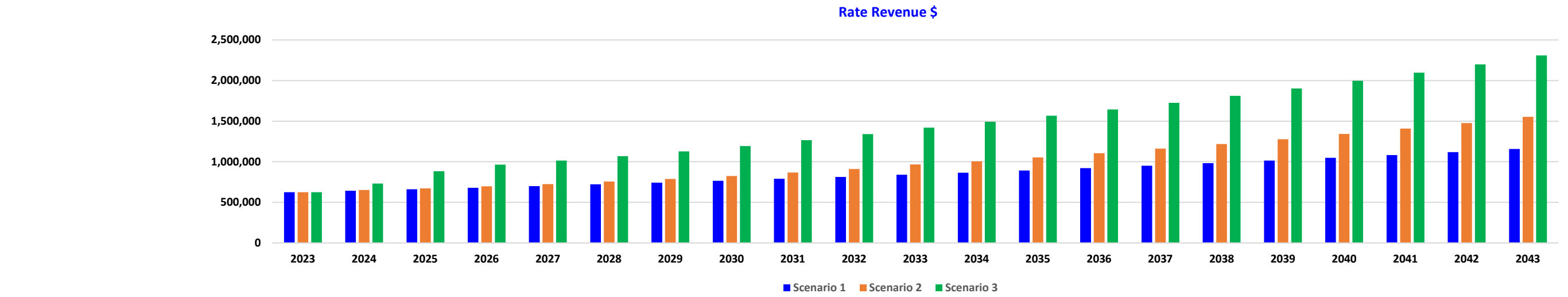
	2021	2022	2023
UV Pastoral	\$1,725	\$2,000	\$2,313
UV Mining	\$34,926	\$32,754	\$36,249
UV Prospecting & Exploration	\$877	\$1,893	\$2,259

Fig 18 Murchison Differential Rates Ratio History

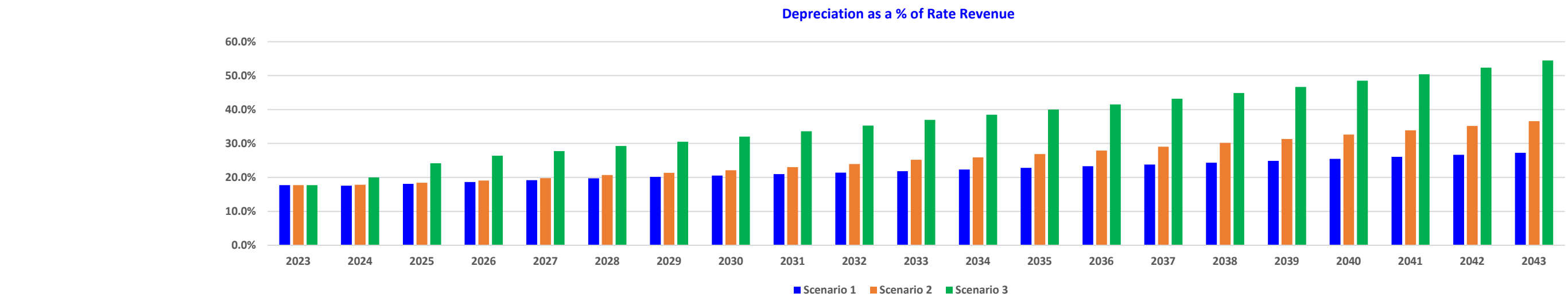


	2015	2016	2017	2018	2019	2020	2021	2022	2023
Exploration vs Pastoral	3.61	3.61	3.61	2.52	2.46	2.43	2.43	2.48	1.92
Mining vs Pastoral	10.70	10.72	10.72	10.29	9.42	8.48	8.48	6.85	5.05
Ministerial Approval Threshold	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Rates cents in \$									
UV Pastoral	2.28	2.48	2.48	2.54	2.67	2.70	2.70	2.86	3.12
UV Mining	25.30	26.56	26.56	27.22	28.58	28.95	28.95	29.40	29.40
UV Prospecting & Exploration	8.52	8.95	8.95	9.17	9.63	9.76	9.76	7.21	7.68

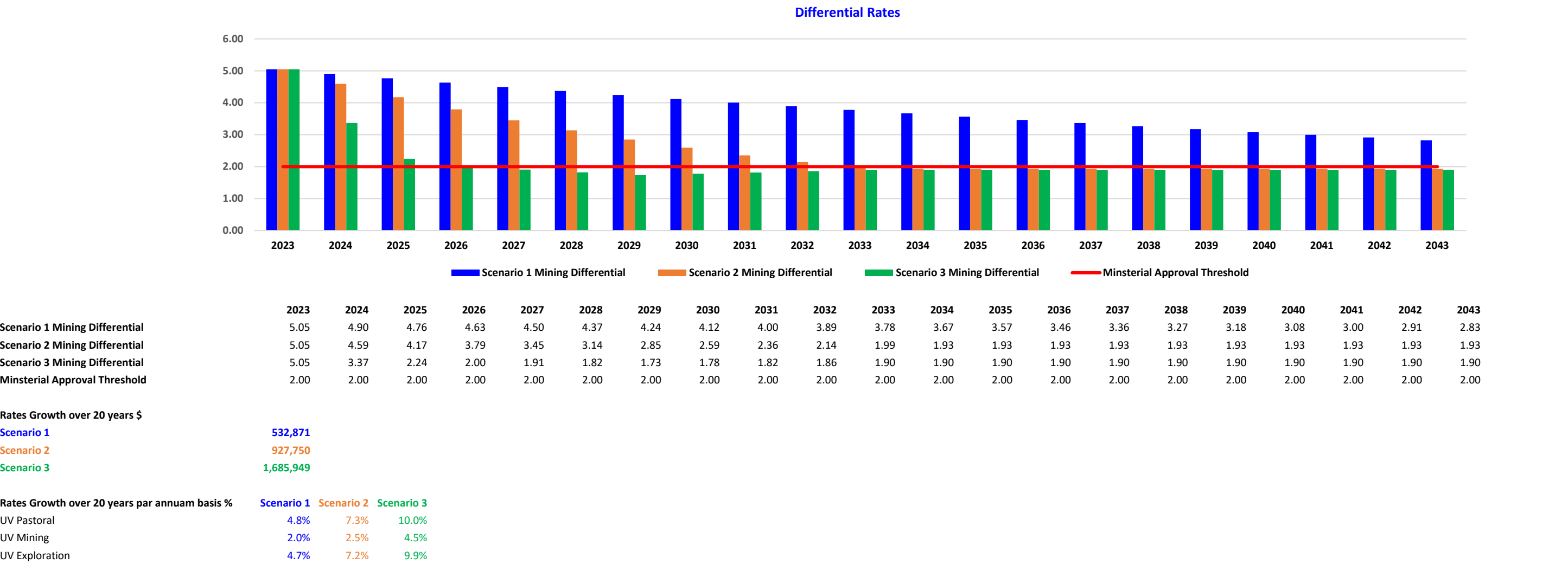




	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043
Scenario 1	624,719	642,632	661,219	680,514	700,611	721,520	743,269	765,841	789,283	813,691	839,073	865,512	893,033	921,670	951,438	982,386	1,014,621	1,048,210	1,083,177	1,119,635	1,157,590
Scenario 2	624,719	651,537	673,271	697,312	723,858	756,369	788,877	824,809	867,415	911,046	967,334	1,004,897	1,053,607	1,104,823	1,161,528	1,217,997	1,277,360	1,342,765	1,408,212	1,476,932	1,552,469
Scenario 3	624,719	731,083	883,970	963,569	1,013,954	1,069,504	1,126,762	1,193,196	1,265,588	1,340,594	1,420,386	1,492,313	1,565,930	1,643,228	1,726,388	1,811,609	1,901,092	1,997,244	2,095,899	2,199,486	2,310,668



	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043
Scenario 1	17.7%	17.6%	18.1%	18.6%	19.2%	19.7%	20.1%	20.5%	21.0%	21.4%	21.9%	22.3%	22.8%	23.3%	23.8%	24.3%	24.9%	25.5%	26.0%	26.7%	27.3%
Scenario 2	17.7%	17.8%	18.4%	19.1%	19.8%	20.7%	21.4%	22.1%	23.0%	24.0%	25.2%	25.9%	26.9%	27.9%	29.1%	30.2%	31.3%	32.6%	33.9%	35.2%	36.6%
Scenario 3	17.7%	20.0%	24.2%	26.4%	27.8%	29.3%	30.5%	32.0%	33.6%	35.3%	37.0%	38.5%	40.0%	41.5%	43.2%	44.9%	46.6%	48.5%	50.4%	52.4%	54.5%





Proposed size:  
9600 x 4850  
Toilet and shower  
block

